

Registered Number:SC380072

Scotland

Stop Go Networks Limited

Report of the Directors and Unaudited Financial Statements

For the year ended 31 March 2022

Stop Go Networks Limited
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Stop Go Networks Limited
Statement of Financial Position
As at 31 March 2022

	Notes	31/3/2022 £	31/3/2021 £
Fixed assets			
Property, plant and equipment	2	13,504	21,531
		13,504	21,531
Current assets			
Trade and other receivables	3	300,422	198,125
Cash and cash equivalents		1,255,347	717,977
		1,555,769	916,102
Trade and other payables: amounts falling due within one year	4	(669,245)	(400,036)
Net current assets		886,524	516,066
Total assets less current liabilities		900,028	537,597
Trade and other payables: amounts falling due after more than one year	5	(264,782)	(345,125)
Net assets		635,246	192,472
Capital and reserves			
Called up share capital		300	300
Retained earnings		634,946	192,172
Shareholders' funds		635,246	192,472

For the year ended 31 March 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 02 December 2022 and were signed by:

Mr Andrew Hynes Director

Stop Go Networks Limited

Notes to the Financial Statements

For the year ended 31 March 2022

Statutory Information

Stop Go Networks Limited is a private limited company, limited by shares, domiciled in Scotland, registration number SC380072.

Registered address:
272 Bath Street
Glasgow
G2 4JR

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of services supplied by the company.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	10% Per annum on cost
Computer equipment	33% per annum on cost
Fixtures and fittings	25% Reducing balance

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stop Go Networks Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2022

2. Property, plant and equipment

Cost or valuation	Land and buildings £	Fixtures and fittings £	Computer equipment £	Total £
At 01 April 2021	5,923	7,722	99,296	112,941
Additions	-	168	2,951	3,119
Disposals	(5,923)	-	-	(5,923)
At 31 March 2022	-	7,890	102,247	110,137
Provision for depreciation and impairment				
At 01 April 2021	1,185	4,958	85,267	91,410
Charge for year	-	746	5,662	6,408
On disposal	(1,185)	-	-	(1,185)
At 31 March 2022	-	5,704	90,929	96,633
Net book value				
At 31 March 2022	-	2,186	11,318	13,504
At 31 March 2021	4,738	2,764	14,029	21,531

3. Trade and other receivables

	31/3/2022	31/3/2021
	£	£
Trade debtors	294,090	181,134
Other debtors	6,332	16,991
	300,422	198,125

4. Trade and other payables: amounts falling due within one year

	31/3/2022	31/3/2021
	£	£
Bank loans and overdraft	80,000	60,000
Trade creditors	443,790	304,603
Taxation and social security	107,331	-
Other creditors	38,124	35,433
	669,245	400,036

Stop Go Networks Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2022

5. Trade and other payables: amounts falling due after more than one year

	31/3/2022	31/3/2021
	£	£
Bank loans and overdraft	260,000	340,000
Other creditors	4,782	5,125
	264,782	345,125

6. Directors advances and guarantees

Control:

Mr Andrew Hynes and Mr Martin Dixon are the Company's controlling parties.

7. Average number of persons employed

During the year the average number of employees was 12 (2021 : 15)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.