

Registered Number:SC380072

Scotland

Stop Go Networks Limited

Report of the Directors and Unaudited Financial Statements

For the year ended 31 March 2018

Stop Go Networks Limited

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For the year ended 31 March 2018

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Statement of Financial Position
As at 31 March 2018

| | Notes | 31/3/2018 £ | 31/3/2017 £ |
|---|-------|----------------|----------------|
| Fixed assets | | | |
| Property, plant and equipment | 2 | 17,096 | 20,483 |
| | | 17,096 | 20,483 |
| Current assets | | | |
| Trade and other receivables | 3 | 415,297 | 157,577 |
| Cash and cash equivalents | | 269,661 | 165,841 |
| | | 684,958 | 323,418 |
| Trade and other payables: amounts falling due within one year | 4 | (327,473) | (199,604) |
| Net current assets | | 357,485 | 123,814 |
| Total assets less current liabilities | | 374,581 | 144,297 |
| Trade and other payables: amounts falling due after more than one year | 5 | (3,669) | (3,253) |
| Net assets | | 370,912 | 141,044 |
| Capital and reserves | | | |
| Called up share capital | | 300 | 300 |
| Retained earnings | | 370,612 | 140,744 |
| Shareholders' funds | | 370,912 | 141,044 |

For the year ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 19 December 2018 and were signed by:

Mr Andrew Hynes Director

Stop Go Networks Limited

Notes to the Financial Statements For the year ended 31 March 2018

Statutory Information

Stop Go Networks Limited is a private limited company, limited by shares, domiciled in Scotland, registration number SC380072.

Principal place of business:

20-23 Woodside Place
Glasgow
G3 7QF

Registered address:

272 Bath Street
Glasgow
G2 4JR

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of services supplied by the company.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

| | |
|-----------------------|-----------------------|
| Computer equipment | 33% per annum on cost |
| Fixtures and fittings | 25% Reducing balance |

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stop Go Networks Limited

Notes to the Financial Statements Continued For the year ended 31 March 2018

2. Property, plant and equipment

| | Fixtures and fittings £ | Computer equipment £ | Total £ |
|--|-------------------------------|----------------------------|---------------|
| Cost or valuation | | | |
| At 01 April 2017 | 4,405 | 70,342 | 74,747 |
| Additions | 648 | 4,085 | 4,733 |
| At 31 March 2018 | 5,053 | 74,427 | 79,480 |
| Provision for depreciation and impairment | | | |
| At 01 April 2017 | 562 | 53,702 | 54,264 |
| Charge for year | 1,116 | 7,004 | 8,120 |
| At 31 March 2018 | 1,678 | 60,706 | 62,384 |
| Net book value | | | |
| At 31 March 2018 | 3,375 | 13,721 | 17,096 |
| At 31 March 2017 | 3,843 | 16,640 | 20,483 |

3. Trade and other receivables

| | 31/3/2018 £ | 31/3/2017 £ |
|---------------|----------------|----------------|
| Trade debtors | 409,870 | 155,165 |
| Other debtors | 5,427 | 2,412 |
| | 415,297 | 157,577 |

4. Trade and other payables: amounts falling due within one year

| | 31/3/2018 £ | 31/3/2017 £ |
|------------------------------|----------------|----------------|
| Trade creditors | 240,397 | 147,393 |
| Taxation and social security | 64,757 | 4,268 |
| Other creditors | 22,319 | 47,943 |
| | 327,473 | 199,604 |

5. Trade and other payables: amounts falling due after more than one year

| | 31/3/2018 £ | 31/3/2017 £ |
|-----------------|----------------|----------------|
| Other creditors | 3,669 | 3,253 |

Stop Go Networks Limited

Notes to the Financial Statements Continued For the year ended 31 March 2018

6. Directors advances and guarantees

Year ended 31 March 2018 Control:

Mr Andrew Hynes and Mr Martin Dixon are the Company's controlling parties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.