

Registered Number:SC380072

Scotland

Stop Go Networks Limited

Report of the Directors and Unaudited Financial Statements

For the year ended 31 March 2020

Stop Go Networks Limited
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Stop Go Networks Limited
Statement of Financial Position
As at 31 March 2020

	Notes	31/3/2020 £	31/3/2019 £
Fixed assets			
Property, plant and equipment	2	32,165	21,366
		32,165	21,366
Current assets			
Trade and other receivables	3	263,883	294,855
Cash and cash equivalents		625,284	373,087
		889,167	667,942
Trade and other payables: amounts falling due within one year	4	(549,048)	(236,190)
Net current assets		340,119	431,752
Total assets less current liabilities		372,284	453,118
Trade and other payables: amounts falling due after more than one year	5	(4,501)	(4,085)
Net assets		367,783	449,033
Capital and reserves			
Called up share capital		300	300
Retained earnings		367,483	448,733
Shareholders' funds		367,783	449,033

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 15 December 2020 and were signed by:

Mr Andrew Hynes Director

Stop Go Networks Limited

Notes to the Financial Statements

For the year ended 31 March 2020

Statutory Information

Stop Go Networks Limited is a private limited company, limited by shares, domiciled in Scotland, registration number SC380072.

Principal place of business:

44 Elliot Street Mews
Glasgow
G3 8DZ

Registered address:

272 Bath Street
Glasgow
G2 4JR

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of services supplied by the company.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Land and buildings	10% Per annum on cost
Computer equipment	33% per annum on cost
Fixtures and fittings	25% Reducing balance

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stop Go Networks Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2020

2. Property, plant and equipment

	Land and buildings £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 01 April 2019	-	8,710	85,073	93,783
Additions	5,923	5,964	11,744	23,631
At 31 March 2020	5,923	14,674	96,817	117,414
Provision for depreciation and impairment				
At 01 April 2019	-	3,436	68,981	72,417
Charge for year	592	2,809	9,431	12,832
At 31 March 2020	592	6,245	78,412	85,249
Net book value				
At 31 March 2020	5,331	8,429	18,405	32,165
At 31 March 2019	-	5,274	16,092	21,366

3. Trade and other receivables

	31/3/2020	31/3/2019
	£	£
Trade debtors	252,717	288,278
Other debtors	11,166	6,577
	263,883	294,855

4. Trade and other payables: amounts falling due within one year

	31/3/2020	31/3/2019
	£	£
Trade creditors	509,407	174,465
Taxation and social security	23,037	53,146
Other creditors	16,604	8,579
	549,048	236,190

5. Trade and other payables: amounts falling due after more than one year

	31/3/2020	31/3/2019
	£	£
Other creditors	4,501	4,085

Stop Go Networks Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2020

6. Directors advances and guarantees

Control:

Mr Andrew Hynes and Mr Martin Dixon are the Company's controlling parties.

7. Guarantees and other financial commitments

Lease commitments

At 31 March 2020 the company had annual commitments under non-cancellable operating leases as set out below:

	31/3/2020
	£
Operating leases which expire:	
Within 2 to 5 years	30,000
	30,000

8. Average number of persons employed

During the year the average number of employees was 12 (2019 : 12)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.