

Registered Number:SC380072

Scotland

Stop Go Networks Limited

Report of the Directors and Unaudited Financial Statements

For the year ended 31 March 2019

Stop Go Networks Limited

Contents Page

For the year ended 31 March 2019

Statement of Financial Position	1
Notes to the Financial Statements	2 to 4

Statement of Financial Position
As at 31 March 2019

	Notes	31/3/2019 £	31/3/2018 £
Fixed assets			
Property, plant and equipment	2	21,366	17,096
		21,366	17,096
Current assets			
Trade and other receivables	3	294,855	415,297
Cash and cash equivalents		373,087	269,661
		667,942	684,958
Trade and other payables: amounts falling due within one year	4	(236,190)	(327,473)
Net current assets		431,752	357,485
Total assets less current liabilities		453,118	374,581
Trade and other payables: amounts falling due after more than one year	5	(4,085)	(3,669)
Net assets		449,033	370,912
Capital and reserves			
Called up share capital		300	300
Retained earnings		448,733	370,612
Shareholders' funds		449,033	370,912

For the year ended 31 March 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 18 December 2019 and were signed by:

Mr Andrew Hynes Director

Stop Go Networks Limited

Notes to the Financial Statements For the year ended 31 March 2019

Statutory Information

Stop Go Networks Limited is a private limited company, limited by shares, domiciled in Scotland, registration number SC380072.

Principal place of business:

44 Elliot Street Mews
Glasgow
G3 8DZ

Registered address:

272 Bath Street
Glasgow
G2 4JR

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of services supplied by the company.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	33% per annum on cost
Fixtures and fittings	25% Reducing balance

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stop Go Networks Limited

Notes to the Financial Statements Continued For the year ended 31 March 2019

2. Property, plant and equipment

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 01 April 2018	5,053	74,427	79,480
Additions	3,657	10,646	14,303
At 31 March 2019	8,710	85,073	93,783
Provision for depreciation and impairment			
At 01 April 2018	1,678	60,706	62,384
Charge for year	1,758	8,275	10,033
At 31 March 2019	3,436	68,981	72,417
Net book value			
At 31 March 2019	5,274	16,092	21,366
At 31 March 2018	3,375	13,721	17,096

3. Trade and other receivables

	31/3/2019 £	31/3/2018 £
Trade debtors	288,278	409,870
Other debtors	6,577	5,427
	294,855	415,297

4. Trade and other payables: amounts falling due within one year

	31/3/2019 £	31/3/2018 £
Trade creditors	174,465	240,397
Taxation and social security	53,146	64,757
Other creditors	8,579	22,319
	236,190	327,473

5. Trade and other payables: amounts falling due after more than one year

	31/3/2019 £	31/3/2018 £
Other creditors	4,085	3,669

Stop Go Networks Limited

Notes to the Financial Statements Continued For the year ended 31 March 2019

6. Directors advances and guarantees

Control:

Mr Andrew Hynes and Mr Martin Dixon are the Company's controlling parties.

7. Average number of persons employed

During the year the average number of employees was 9 (2018 : 7)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.