

**Financial Statements for the Year Ended 31 October 2019**

**for**

**LA VIGNA LTD.**

**Contents of the Financial Statements  
for the Year Ended 31 October 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>
<b>Chartered Accountants' Report</b>	<b>6</b>

**LA VIGNA LTD.**

**Company Information  
for the Year Ended 31 October 2019**

**DIRECTOR:** T Barelli

**SECRETARIES:** Mrs R Cruikshank  
M Barelli

**REGISTERED OFFICE:** 13 Hope Street  
Lanark  
ML11 7NL

**REGISTERED NUMBER:** SC379174 (Scotland)

**ACCOUNTANTS:** G O Thomson & Co  
Chartered Accountants  
13 Hope Street  
Lanark  
Lanarkshire  
ML11 7NL

**Balance Sheet**  
**31 October 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		20,000		20,000
Tangible assets	5		<u>46,636</u>		<u>50,148</u>
			66,636		70,148
<b>CURRENT ASSETS</b>					
Stocks	6	5,195		5,395	
Debtors	7	865		476	
Cash at bank and in hand		<u>47,071</u>		<u>37,658</u>	
		53,131		43,529	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>94,256</u>		<u>92,523</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(41,125)</u>		<u>(48,994)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			25,511		21,154
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,958</u>		<u>3,495</u>
<b>NET ASSETS</b>			<u>22,553</u>		<u>17,659</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>22,551</u>		<u>17,657</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>22,553</u>		<u>17,659</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 October 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 April 2020 and were signed by:

T Barelli - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2019**

**1. STATUTORY INFORMATION**

La Vigna Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenant's Improvements	- 2% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - 8 ).

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 November 2018  
and 31 October 2019

**NET BOOK VALUE**

At 31 October 2019  
At 31 October 2018

Goodwill  
£

20,000

20,000

20,000

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2019

## 5. TANGIBLE FIXED ASSETS

	Tenant's Improvements £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 November 2018	34,416	22,784	12,955	70,155
Disposals	-	-	(2,007)	(2,007)
At 31 October 2019	<u>34,416</u>	<u>22,784</u>	<u>10,948</u>	<u>68,148</u>
<b>DEPRECIATION</b>				
At 1 November 2018	2,661	10,588	6,758	20,007
Charge for year	688	1,220	510	2,418
Eliminated on disposal	-	-	(913)	(913)
At 31 October 2019	<u>3,349</u>	<u>11,808</u>	<u>6,355</u>	<u>21,512</u>
<b>NET BOOK VALUE</b>				
At 31 October 2019	<u>31,067</u>	<u>10,976</u>	<u>4,593</u>	<u>46,636</u>
At 31 October 2018	<u>31,755</u>	<u>12,196</u>	<u>6,197</u>	<u>50,148</u>

## 6. STOCKS

	2019 £	2018 £
Stocks	<u>5,195</u>	<u>5,395</u>

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Prepayments	<u>865</u>	<u>476</u>

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	5,073	3,342
Tax	1,846	900
VAT	6,865	8,243
Directors' loan accounts	77,298	77,346
Accrued expenses	<u>3,174</u>	<u>2,692</u>
	<u>94,256</u>	<u>92,523</u>

## 9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is T Barelli.

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
La Vigna Ltd.**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of La Vigna Ltd. for the year ended 31 October 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of La Vigna Ltd. in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of La Vigna Ltd. and state those matters that we have agreed to state to the director of La Vigna Ltd. in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that La Vigna Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of La Vigna Ltd.. You consider that La Vigna Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of La Vigna Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

G O Thomson & Co  
Chartered Accountants  
13 Hope Street  
Lanark  
Lanarkshire  
ML11 7NL

27 April 2020



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.