REGISTERED NUMBER: SC379170 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 25 February 2015

for

Merklands Ltd

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for the Year Ended 25 February 2015

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Merklands Ltd

Company Information
for the Year Ended 25 February 2015

DIRECTOR:	Sir G R Mathewson
REGISTERED OFFICE:	145 St Vincent Street Glasgow G2 5JF
REGISTERED NUMBER:	SC379170 (Scotland)
ACCOUNTANTS:	McLay McAlister & McGibbon LLP Chartered Accountants 145 St Vincent Street Glasgow G2 5JF

Abbreviated Balance Sheet
25 February 2015

	Notes	25.2.15	25.2.14
		£	£
CURRENT ASSETS			
Debtors		406,658	283,333
Cash at bank		978,836	664,734
		1,385,494	948,067
CREDITORS			
Amounts falling due within one year		(229,673)	(241,911)
NET CURRENT ASSETS		1,155,821	706,156
TOTAL ASSETS LESS CURRENT LIABILITIES		1,155,821	706,156
CAPITAL AND RESERVES			
Called up share capital	2	1	1
Profit and loss account		1,155,820	706,155
SHAREHOLDERS' FUNDS		1,155,821	706,156

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 25 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 25 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 August 2015 and were signed by:

Sir G R Mathewson - Director

Notes to the Abbreviated Accounts
for the Year Ended 25 February 2015

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of services , excluding value added tax.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	25.2.15 £	25.2.14 £
1	Ordinary	£1	1	1