REGISTERED NUMBER: SC378703 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Abacus Mountain Guides Limited

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Company Information
for the Year Ended 31 March 2021

DIRECTOR:	Michael Pescod
REGISTERED OFFICE:	11 Locheil Road Inverlochy Fort William PH33 6NS
REGISTERED NUMBER:	SC378703 (Scotland)
ACCOUNTANTS:	Melanie Morrice Accountancy Services Ltd Rodane Badabrie Banavie Fort William PH33 7LX

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Intangible assets	4		584		1,584
Tangible assets	5		4,792		5,423
			5,376		7,007
CURRENT ASSETS					
Debtors	6	1,180		-	
Cash at bank		22,667		10,961	
		23,847		10,961	
CREDITORS					
Amounts falling due within one year	7	23,992		17,297	
NET CURRENT LIABILITIES			(145)		(6,336)
TOTAL ASSETS LESS CURRENT LIABILITIES			5,231		671
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			5,131		571
SHAREHOLDERS' FUNDS			5,231		671

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 August 2021 and were signed by:

Michael Pescod - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Abacus Mountain Guides Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

continued...

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2020 and 31 March 2021	10,000
AMORTISATION	
At 1 April 2020	8,416
Amortisation for year	1,000
At 31 March 2021	9,416
NET BOOK VALUE	
At 31 March 2021	584
At 31 March 2020	1,584

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2020	5,723	6,010	1,068	12,801
Additions	209	-	594	803
At 31 March 2021	5,932	6,010	1,662	13,604
DEPRECIATION				
At 1 April 2020	2,483	3,827	1,068	7,378
Charge for year	690	546	198	1,434
At 31 March 2021	3,173	4,373	1,266	8,812
NET BOOK VALUE				
At 31 March 2021	2,759	1,637	396	4,792
At 31 March 2020	3,240	2,183	-	5,423

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	1,180	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	809	747
Taxation and social security	6,082	4,569
Other creditors	17,101	11,981
	23,992	17,297

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.