

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014**

**FOR**

**ABACUS MOUNTAIN GUIDES LIMITED**

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For The Year Ended 31 October 2014**

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**ABACUS MOUNTAIN GUIDES LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 31 October 2014**

**DIRECTOR:** Michael Pescod

**SECRETARY:** Louise Pescod

**REGISTERED OFFICE:** 6 Hillview Drive  
Corpach  
Fort William  
Inverness-shire  
PH33 7LS

**REGISTERED NUMBER:** SC378703 (Scotland)

**ACCOUNTANTS:** R A Clement Associates  
5 Argyll Square  
Oban  
Argyll  
PA34 4AZ

**ABBREVIATED BALANCE SHEET  
31 October 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		7,000		8,000
Tangible assets	3		<u>2,309</u>		<u>3,079</u>
			<b>9,309</b>		<b>11,079</b>
<b>CURRENT ASSETS</b>					
Debtors		250		1,320	
Cash at bank and in hand		<u>2,625</u>		<u>8,930</u>	
		<b>2,875</b>		<b>10,250</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>3,760</u>		<u>10,969</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(885)</b>		<b>(719)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b><u>8,424</u></b>		<b><u>10,360</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>8,324</u>		<u>10,260</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>8,424</u></b>		<b><u>10,360</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 April 2015 and were signed by:

Michael Pescod - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 31 October 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

**COST**

At 1 November 2013  
 and 31 October 2014

**Total  
 £**

**10,000**

**AMORTISATION**

At 1 November 2013  
 Amortisation for year

**2,000**

**1,000**

At 31 October 2014

**3,000**

**NET BOOK VALUE**

At 31 October 2014

**7,000**

At 31 October 2013

**8,000**

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
For The Year Ended 31 October 2014

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 November 2013	
and 31 October 2014	<u>5,475</u>
<b>DEPRECIATION</b>	
At 1 November 2013	2,396
Charge for year	<u>770</u>
At 31 October 2014	<u>3,166</u>
<b>NET BOOK VALUE</b>	
At 31 October 2014	<u>2,309</u>
At 31 October 2013	<u>3,079</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.