

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

FOR

ABACUS MOUNTAIN GUIDES LIMITED

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For The Year Ended 31 October 2016**

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ABACUS MOUNTAIN GUIDES LIMITED

COMPANY INFORMATION
For The Year Ended 31 October 2016

DIRECTOR: Michael Pescod

SECRETARY: Louise Pescod

REGISTERED OFFICE: 6 Hillview Drive
Corpach
FORT WILLIAM
Inverness-shire
PH33 7LS

REGISTERED NUMBER: SC378703 (Scotland)

ACCOUNTANTS: R A Clement Associates
5 Argyll Square
Oban
Argyll
PA34 4AZ

ABACUS MOUNTAIN GUIDES LIMITED (REGISTERED NUMBER: SC378703)

**ABBREVIATED BALANCE SHEET
31 October 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		5,000		6,000
Tangible assets	3		<u>3,001</u>		<u>1,879</u>
			8,001		7,879
CURRENT ASSETS					
Debtors		-		1,500	
Cash at bank		<u>4,203</u>		<u>4,589</u>	
		4,203		6,089	
CREDITORS					
Amounts falling due within one year		<u>7,295</u>		<u>6,115</u>	
NET CURRENT LIABILITIES			<u>(3,092)</u>		<u>(26)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,909</u>		<u>7,853</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>4,809</u>		<u>7,753</u>
SHAREHOLDERS' FUNDS			<u>4,909</u>		<u>7,853</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 May 2017 and were signed by:

Michael Pescod - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015	
and 31 October 2016	<u>10,000</u>
AMORTISATION	
At 1 November 2015	4,000
Amortisation for year	<u>1,000</u>
At 31 October 2016	<u>5,000</u>
NET BOOK VALUE	
At 31 October 2016	<u>5,000</u>
At 31 October 2015	<u>6,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 October 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	5,694
Additions	2,120
At 31 October 2016	<u>7,814</u>
DEPRECIATION	
At 1 November 2015	3,815
Charge for year	998
At 31 October 2016	<u>4,813</u>
NET BOOK VALUE	
At 31 October 2016	<u>3,001</u>
At 31 October 2015	<u>1,879</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.