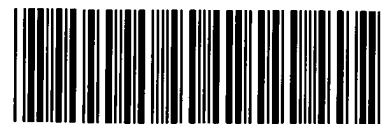


COMPANY REGISTRATION NUMBER SC378434

CHASE PLACE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MAY 2016

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CHASE PLACE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2016

CONTENTS	PAGES
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

CHASE PLACE LIMITED
ABBREVIATED BALANCE SHEET

31 MAY 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		<u>485,125</u>	<u>437,164</u>
CURRENT ASSETS			
Debtors		1,247	1,170
Cash at bank and in hand		<u>134,815</u>	<u>17,560</u>
		<u>136,062</u>	<u>18,730</u>
CREDITORS: Amounts falling due within one year		<u>608,350</u>	<u>444,587</u>
NET CURRENT LIABILITIES		<u>(472,288)</u>	<u>(425,857)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,837</u>	<u>11,307</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		<u>12,737</u>	<u>11,207</u>
SHAREHOLDERS' FUNDS		<u>12,837</u>	<u>11,307</u>

For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 18 August 2016, and are signed on their behalf by:



Mr Christopher Phillips
Director

Company Registration Number: SC378434

The notes on pages 2 to 3 form part of these abbreviated accounts.

CHASE PLACE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20% reducing balance
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Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

CHASE PLACE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 June 2015	439,353
Additions	175,509
Disposals	<u>(127,805)</u>
At 31 May 2016	<u>487,057</u>
DEPRECIATION	
At 1 June 2015	2,189
Charge for year	688
On disposals	<u>(945)</u>
At 31 May 2016	<u>1,932</u>
NET BOOK VALUE	
At 31 May 2016	<u>485,125</u>
At 31 May 2015	<u>437,164</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>