

# NASON ENERGY LIMITED

Registered Number  
SC378343  
(Scotland)

Unaudited Financial Statements for the Year ended  
31 March 2023

# NASON ENERGY LIMITED

## Company Information for the year from 1 April 2022 to 31 March 2023

**Directors**

NUTLEY, Brian George

NUTLEY, Kim Alexander

NUTLEY, Lia Tju

NUTLEY, Natalia

**Company Secretary**

STRONACHS SECRETARIES LIMITED

**Registered Address**

28 Albyn Place

Aberdeen

AB10 1YL

**Registered Number**

SC378343 (Scotland)

# NASON ENERGY LIMITED

## Balance Sheet as at 31 March 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	5		3,595		4,313
Tangible assets	6		36,100		147,725
			<u>39,695</u>		<u>152,038</u>
<b>Current assets</b>					
Debtors	7	124,187		129,854	
Cash at bank and on hand		21,186		4,341	
		<u>145,373</u>		<u>134,195</u>	
<b>Creditors amounts falling due within one year</b>	8	(1,350)		(1,350)	
		<u></u>		<u></u>	
<b>Net current assets (liabilities)</b>			144,023		132,845
<b>Total assets less current liabilities</b>			<u>183,718</u>		<u>284,883</u>
Creditors amounts falling due after one year	9		(650,834)		(855,834)
			<u>(467,116)</u>		<u>(570,951)</u>
<b>Net assets</b>			<u>(467,116)</u>		<u>(570,951)</u>
<b>Capital and reserves</b>					
Called up share capital			5,000		5,000
Profit and loss account			(472,116)		(575,951)
<b>Shareholders' funds</b>			<u>(467,116)</u>		<u>(570,951)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 14 November 2023, and are signed on its behalf by:

NUTLEY, Kim Alexander

**Director**

**Registered Company No. SC378343**

**NASON ENERGY LIMITED**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2023**

**1. Statutory information**

The company is a private company limited by shares and registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. Compliance with applicable reporting framework**

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

**3. Accounting policies**

**Property, plant and equipment policy**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows: Plant & Machinery 20 years and 3 years on cost

	Straight line (years)
Land and buildings	20
Plant and machinery	20
Office Equipment	3

**Intangible assets policy**

Intangible assets are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Patents & Licences 17 years on cost

**Revenue recognition policy**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

## Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

### 4. Employee information

	2023	2022
Average number of employees during the year	4	4

### 5. Intangible assets

	Other	Total
	£	£
<b>Cost or valuation</b>		
At 01 April 22	12,213	12,213
At 31 March 23	12,213	12,213
<b>Amortisation and impairment</b>		
At 01 April 22	7,900	7,900
Charge for year	718	718
At 31 March 23	8,618	8,618
<b>Net book value</b>		
At 31 March 23	3,595	3,595
At 31 March 22	4,313	4,313

## 6. Property, plant and equipment

	Land & buildings	Plant & machinery	Office Equipment	Total
	£	£	£	£
<b>Cost or valuation</b>				
At 01 April 22	61,225	218,714	5,363	285,302
Disposals	-	(208,558)	-	(208,558)
At 31 March 23	61,225	10,156	5,363	76,744
<b>Depreciation and impairment</b>				
At 01 April 22	22,992	109,222	5,363	137,577
Charge for year	2,133	2,607	-	4,740
On disposals	-	(101,673)	-	(101,673)
At 31 March 23	25,125	10,156	5,363	40,644
<b>Net book value</b>				
At 31 March 23	36,100	-	-	36,100
At 31 March 22	38,233	109,492	-	147,725

## 7. Debtors

	2023	2022
	£	£
Amounts owed by group undertakings	123,213	126,024
Prepayments and accrued income	974	3,830
Total	124,187	129,854

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

## 8. Creditors within one year

	2023	2022
	£	£
Accrued liabilities and deferred income	1,350	1,350
Total	1,350	1,350

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## 9. Creditors after one year

	2023	2022
	£	£
Amounts owed to related parties	650,834	855,834
Total	650,834	855,834



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.