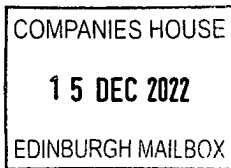


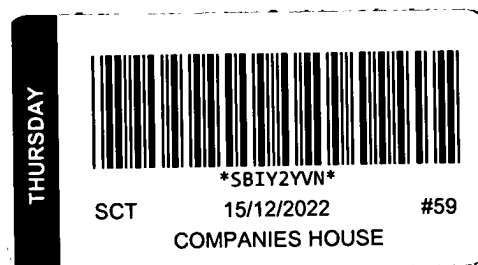
Company Registration Number: SC377848

Scottish Charity Number: SC037370



LOVE MUSIC PRODUCTIONS LTD

Trustees' Report and Financial Statements for the period ended 31 July 2022



LOVE MUSIC PRODUCTIONS LTD
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FOR THE PERIOD ENDED 31 JULY 2022

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LOVE MUSIC PRODUCTIONS LTD

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 JULY 2022

Page 1

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Love Music Productions Ltd (the charity) for the period ended 31 July 2022. The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

PURPOSES & ACTIVITIES

Objectives

The charity is established to provide public benefit in Scotland and elsewhere to promote, maintain, improve and advance education, appreciation, understanding of and access to the Arts, in particular to provide high quality access for children, young people and the wider community to create, participate in and perform music, not limited to any particular genre or style.

Activities

The charity undertakes both concert and theatrical presentations of new and original music works in collaboration with international artists, and develops and delivers music workshops for amateur musicians and young people, culminating in opportunities for them to perform in public events alongside professional musicians.

ACHIEVEMENTS & PERFORMANCE

The 2021-22 financial year was extended to 14 months to better align our reporting to fit with our projects, which tend to sit within an academic year.

Equality, Diversity and Inclusion (EDI) have continued to be integral values in our planning and delivery. We have further developed our EDI Action Plan, and have held focus groups with choir members to inform improvements in processes and resources with the aim of ensuring full accessibility across our projects. Our volunteers and paid staff attended Unconscious Bias and Anti-Racism training, and we collected EDI statistics from participants and freelance contractors which enables us to make informed decisions on how to reach a more diverse range of people in terms of both project participation and recruitment.

We have revised our Environmental Sustainability Policy and Action Plan and will begin structured monitoring of travel, waste and energy use over the coming year to inform decisions on where we can reduce any negative impact. We are revising our budgets to allow more time to travel in a sustainable way, both as part of our day-to-day work and for future tours.

We have updated our 3-year business plan and our strategic aims have shifted towards better use of our skills and experience in connecting with other organisations nationally to build strategy and networks. We aim to bring systemic positive changes to the community singing and school singing sectors on a national scale by supporting and facilitating their development. We want everyone in our communities to have inclusive access to the highest quality musical encounters that help them to feel confident, nourished and inspired. Our ongoing projects will inform this work.

LOVE MUSIC PRODUCTIONS LTD TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2022

Page 2

Love Music Community Choir

We started the 2021-22 year with a celebratory outdoor singing event to help our choir members transition from online only rehearsals to meeting and singing in-person again. For the whole year, we ran the choir in a flexible hybrid format, with in-person rehearsals broadcast for those who were unable to attend in the Usher Hall. As feelings about social distancing were changing, our key priority was to ensure optimal accessibility for those who remained particularly vulnerable by continuing to offer a range of distancing option alongside online access.

Hybrid is more expensive than the traditional format of rehearsals and we chose to invest some of our reserves to provide the best outcomes for our members, in consultation with them, during this difficult transitional time. We bought tech equipment and trained ourselves to operate it, and we engaged professional singers and created learning resources to provide strong vocal lines which enabled distanced learning for people of all abilities. We used a rota system for singers, with two shorter rehearsals each week and distanced seating.

This was a fantastic opportunity for us to grow the size of the choir and to include people from outside of Edinburgh in our online cohort. During the year, we held an online-only concert and a hybrid concert with in-person and online audiences, allowing people from across the world to share in our music-making. We also took part in the Queen's Platinum Jubilee concert produced by the City of Edinburgh Council in Princes Street Gardens, which enabled our singers who weren't yet ready to return to indoor singing to sing songs they'd been learning online alongside others in a safer outdoor environment.

Feedback has been wholly positive from those returning to the Usher Hall and those taking part online and we have received many comments about how included and part of the community they feel regardless of how they are accessing choir.

Love Music Junior Choir

Our flagship city-wide singing project for 8–12-year-olds was on hold due to social distancing requirements. One of the key aspects of Junior Choir is an opportunity to meet and sing with other children from right across the city, from different backgrounds and schools, however during the pandemic and throughout 2021-22 it was advised that children mix in smaller bubbles and retain 1-metre distancing during activities outside of school time. Because of this, bringing children together from so many areas of the city on such a large scale was not practical for most of the academic year, and so we made plans to relaunch in September 2022.

To celebrate Junior Choir's return, with funding from the Usher Hall, we commissioned new work from three emerging Scottish songwriters who represent positively in terms of musical genre, racial and neuro diversity. They will inspire our young singers and help them to imagine their own pathways to music making.

At the end of the school year, restrictions lifted enough to allow us to trial a new project for 8-12 year-old children called This School's Got Soul. We ran workshops at the Usher Hall for over 500 children from seven Edinburgh schools, introducing them to the joy of singing soul music with the backing of a professional band. The project aims are to build children's confidence in singing together whilst having fun with children from other schools.

LOVE MUSIC PRODUCTIONS LTD TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2022

Page 3

Love Singing

Funded by Creative Scotland, the first stage of this project was designed to support and inspire community choirs to keep singing online throughout the pandemic. We supported and guided five choirs to work with five professional songwriters to create accessible new music especially for community singers. We created a suite of professional audio and video learning resources to accompany each of the five commissioned songs. These are freely available for any choir to use to support their online or in person programmes. Each choir received any tailored support they needed to take part in the project in the best way for their group and the feedback from participants has been incredibly positive. We held a celebratory online event to launch the songs and the resources, enabling singers from the five choirs to connect with each other and share experiences of the project.

At the end of the year we also received funding from Creative Scotland for the second stage of Love Singing, an event for community choir leaders to gather, sing, learn from each other and to discuss the needs pertinent to the community singing sector. The need for this event and its related research became evident through surveys and consultation we carried out with community choir leaders across Scotland who have been working in isolation, keeping their communities together over the pandemic without structured organisational or peer support. With this event and its associated evaluation, we want to support the health and wellbeing of our singing sector's leaders, find out what they need to feel stronger and more resilient as community leaders, and to then help facilitate training, resources, skill sharing, and peer to peer support over the coming years. The event is planned for September 2022. We have formed an event steering group of respected choir leaders from a wide range of musical genres and styles to ensure that we are as representative of the community singing sector as we can be.

Sing For Wellbeing

Once distancing restrictions in schools were lifted, we worked closely with academic research partner, Queen Margaret University (QMU) and two Edinburgh schools to deliver a targeted singing intervention for children most heavily impact by Covid-19. This pilot of singing workshops brought the most vulnerable children across each school together to take part in weekly group singing to enhance their wellbeing and confidence following two very difficult years. QMU researchers studied the benefits of singing as a personal recovery tool as well as the overall benefits of group singing on children. They evaluated how the work was delivered as well as its impact with a view to us sharing singing delivery skills with and increasing confidence in primary school teachers who haven't received musical training.

**LOVE MUSIC PRODUCTIONS LTD
TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2022**

Page 4

FINANCIAL REVIEW

The charity extended its financial year so it now ends on 31 July in line with academic year which better reflects the seasonality of a charity. Please note these Accounts, as a result, cover a fourteen month period.

Reserves

The charity's unrestricted reserves at the year-end were £42,407 (2021: £90,573).

Investment Policy & Performance

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in an interest-bearing deposit account and seek to achieve a rate on deposit which matches or exceeds inflation as measured by the retail prices index. Due to wider economic circumstances deposit rates have been depressed and so this aim was not achieved in the year.

Reserves Policy & Going Concern

A reserves policy has been adopted, based on aiming to maintain unrestricted reserves at a level at least equivalent to 3 months' running costs. The financial challenges created by the Coronavirus pandemic have required that reserves were directed towards ensuring that adequate resources were available to assist in funding the activities of the charity through the crisis. The trustees are aware that there will be a financial impact of both the Coronavirus pandemic and the cost of living crisis on Love Music Productions. However, they believe that the prudent policy of maintaining a sustainable level of unrestricted reserves, combined with a stable cash flow position and sound financial management has placed the charity in a strong position to continue to operate as a going concern for the foreseeable future.

PLANS FOR THE FUTURE

Our strategic priorities over the next year are:

1. To develop and produce our own inclusive community projects, evaluating to increase the impact of our work and to inform how we support others to do the same;

- We are planning a celebratory 10th anniversary for Community Choir during 2023, involving special events, collaborations and enhanced evaluation including case studies of the impact that the choir has on its members.
- We will relaunch Junior Choir, retrain and expand our chaperone team, and work with inspirational, professional young musicians.

2. To support other grassroots communities to provide inclusive, accessible work building on our own knowledge, skills and networks;

- We will produce a gathering weekend for community choir leaders as part two of the Love Singing project in autumn and winter 2022. We will create and collate resources to support community choirs and their leaders, and will research and consult with the Scottish singing sector on how the sector can best support itself and what additional support is required to make it more resilient and stronger.

3. To increase access to better quality inclusive music making at primary school level to increase the confidence, wellbeing and aspirations of all children.

- We will further develop our Sing For Wellbeing research project, joining with academic organisations across Scotland to expand and enhance the quality and quantity of data collected on the impact of group singing on children to inform our future plans. Our ultimate goal is to increase the skills and confidence of primary school teachers in delivering quality music-making in their classrooms, which will in turn enable many more children to access inclusive singing on a regular basis, improving their wellbeing and confidence.
- We will engage in research with primary schools to create accessible digital music resources, some of which may be based on our newly commissioned songs for Junior Choir.
- We will tour This School's Got Soul, and work towards further partnerships for our Winter's Night and Punkit projects, re-introducing local authorities to our work and building the musical confidence and wellbeing of more children.

**LOVE MUSIC PRODUCTIONS LTD
TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2022**

Page 6

**REFERENCE & ADMINISTRATIVE DETAILS OF THE CHARITY, ITS
TRUSTEES & ADVISERS**

Company Registration Number	SC377848
Scottish Registered Charity Number	SC037370
Registered Office	65/8 Warrender Park Road Edinburgh EH9 1ES

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Trustees	Archibald Aitken Rachel Davies Karen Docwra Alexander Murray John Robert Stuart Mullen Magdalena Schamberger Neil Weir (Chair)
Company Secretary	Rachel Davies
Independent Examiner	Suzanne Graham FCCA Hollis Accounting Limited 3 Melville Crescent Edinburgh, EH3 7HW
Bankers	The Co-operative Bank plc PO Box 101, 1 Balloon Street Manchester, M60 4EP

**LOVE MUSIC PRODUCTIONS LTD
TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2022**

Page 7

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document

The charity, which is a recognised charity in Scotland, is registered as a charitable company limited by guarantee and was set up by Articles of Association on 30 April 2010. The Articles of Association were modified in December 2016 and again in July 2019.

Membership

Full membership of the charity is open to:

- i) individuals of 18 years of age and over who are interested in furthering the work of the charity; and
- ii) national, international and local voluntary or other non-profit distributing organisations, whether corporate or unincorporated, which are interested in furthering the work of the charity.

Honorary members may be appointed by the trustees at their discretion, but these members are not entitled to vote at general meetings.

Board of Trustees

The policy and management of the charity is directed by a Board of Trustees which meets at least 3 times per year. Trustees must be full members of the charity. The minimum number of trustees is five. New Trustees are appointed by unanimous approval of existing Trustees.

During this financial year:

- There were no new Trustees appointed for the period.

Risk Management

The Trustees continually assess the major risks to which the charity is exposed. These risks are collated on a Risk Matrix which records who has delegated responsibility and what controls and mitigations are in place, and reviews the systems to mitigate them.

Related Parties

See note 10 for details of any related party transactions.

**LOVE MUSIC PRODUCTIONS LTD
TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2022**

Page 8.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Love Music Productions Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 5/12/22 and signed on their behalf, by:

Neil Weir
Trustee



Date: 8/12/22

**LOVE MUSIC PRODUCTIONS LTD
INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 31 JULY 2022**

Page 9

I report on the accounts of the charity for the period ended 31 July 2022 which are set out on pages 10 to 18.

This report is made solely to the charity's Trustees, as a body, in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006 (the Accounts Regulations). The Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with regulation 11 of the Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and regulation 4 of the Accounts Regulations; and
 - to prepare financial statements which accord with the accounting records and comply with regulation 8 of the Accounts Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Date: 8/12/2022

Suzanne Graham, FCCA
Hollis Accounting Ltd, Chartered Accountants
3 Melville Crescent, Edinburgh, EH3 7HW

LOVE MUSIC PRODUCTIONS LTD
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDING 31 JULY 2022

Page 10

		Unrestricted Funds Period ended 31 July 2022 £	Restricted Funds Period ended 31 July 2022 £	Total Period ended 31 July 2022 £	Unrestricted Funds Year ended 31 May 2021 £	Restricted Funds Year ended 31 May 2021 £	Total Year ended 31 May 2021 £
Note							
<u>Income and Endowments</u>							
Donations	1	14,252	106,887	121,139	43,453	1,812	45,265
Grants	2	27,961	100,736	128,697	24,000	55,866	79,866
Charitable activities	3	43,259	1,808	45,067	36,891	-	36,891
Investment Income	4	-	-	-	4,011	-	4,011
Other	5	-	-	-	-	-	-
Total Income		85,472	209,431	294,903	108,355	57,678	166,033
<u>Expenditure</u>							
Charitable activities	8	138,605	152,852	291,457	100,100	31,220	131,320
Other		-	-	-	-	-	-
Total Expenditure		138,605	152,852	291,457	100,100	31,220	131,320
Net income/(expenditure) before gains/(losses) on Investments		(53,133)	56,579	3,446	8,255	26,458	34,713
Transfers between funds	13	4,967	(4,967)	-	3,000	(3,000)	-
Net gains/(losses) on investment assets		-	-	-	-	-	-
Net movement in funds		(48,166)	51,612	3,446	11,255	23,458	34,713
Reconciliation of Funds							
Total funds brought forward		90,573	57,989	148,562	79,318	34,531	113,849
Total funds carried forward		42,407	109,601	152,008	90,573	57,989	148,562

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

LOVE MUSIC PRODUCTIONS LTD
BALANCE SHEET
AS AT 31 JULY 2022

Page 11

Company Registration Number: SC377848

		Unrestricted Funds 31-Jul 2022 £	Restricted Funds 31-Jul 2022 £	Total Funds 31-Jul 2022 £	Unrestricted Funds 31-May 2021 £	Restricted Funds 31-May 2021 £	Total Funds 31-May 2021 £
	<u>Note</u>						
Current Assets							
Debtors	11	1,655	-	1,655	-	-	-
Bank and cash		53,135	109,601	162,736	99,695	57,989	157,684
Total Current Assets		<u>54,790</u>	<u>109,601</u>	<u>164,391</u>	<u>99,695</u>	<u>57,989</u>	<u>157,684</u>
Creditors							
Falling due within one year	12	(12,383)	-	(12,383)	(9,122)	-	(9,122)
Net Current Assets		<u>42,407</u>	<u>109,601</u>	<u>152,008</u>	<u>90,573</u>	<u>57,989</u>	<u>148,562</u>
Net Assets		<u>42,407</u>	<u>109,601</u>	<u>152,008</u>	<u>90,573</u>	<u>57,989</u>	<u>148,562</u>
Unrestricted Funds	13						
General funds				42,407			90,573
Restricted Funds	13			109,601			57,989
Total Funds				<u>152,008</u>			<u>148,562</u>

The notes at pages 12 to 18 form part of these accounts.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at 31 July 2022 and of its net income for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the charity.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 5/12/22 and signed on their behalf by:



Neil Weir, Trustee

LOVE MUSIC PRODUCTIONS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JULY 2022

Page 12

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The charity constitutes a public benefit entity as defined by FRS 102.

Going Concern

The accounts have been prepared on a going concern basis. The Trustees have assessed the Charity's ability to continue as a going concern and have reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. There are funds currently available to meet all liabilities when they become due and if there are any changes in position the Trustees will make the necessary adjustments. Thus they continue to adopt the going concern basis of accounting in preparing these accounts.

Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 5. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Grants Receivable

Grants are recognised when the charity has met all the conditions attached to the grant. Grants received of a general nature are treated as voluntary income. Grants for the performance of specific services are treated as incoming resources from charitable activities.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Investment income, gains and losses are allocated to the appropriate fund.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Donated facilities and services are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers. Income tax recoverable in relation to donations received under Gift Aid or deed of covenant is recognised at the time of the donation.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. It has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Taxation

Love Music Productions Ltd is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT.

LOVE MUSIC PRODUCTIONS LTD

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONT.) FOR THE PERIOD ENDING 31 JULY 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
1 Donations and Legacies						
Donations	14,252	1,119	15,371	37,099	1,160	38,259
Donations in kind	-	105,768	105,768	6,354	652	7,006
Other	-	-	-	-	-	-
	<u>14,252</u>	<u>106,887</u>	<u>121,139</u>	<u>43,453</u>	<u>1,812</u>	<u>45,265</u>
In-kind support to the value of £105,768 (2021: £2,483) was received for Love Music Community Choir, and £nil (2021: £4,523) was received for general charitable activities.						
2 Grants receivable						
Creative Scotland YMI	-	-	-	-	3,485	3,485
Creative Scotland	17,961	71,036	88,997	-	35,731	35,731
City of Edinburgh Council	-	10,000	10,000	-	-	-
Other Trust grants	10,000	19,700	29,700	24,000	16,650	40,650
	<u>27,961</u>	<u>100,736</u>	<u>128,697</u>	<u>24,000</u>	<u>55,866</u>	<u>79,866</u>
3 Income from charitable activities						
Subscriptions	40,191	-	40,191	36,891	-	36,891
Project fees	1,500	-	1,500	-	-	-
Expenses reimbursement	-	-	-	-	-	-
Ticket & CD sales	1,568	1,808	3,376	-	-	-
Other	-	-	-	-	-	-
	<u>43,259</u>	<u>1,808</u>	<u>45,067</u>	<u>36,891</u>	<u>-</u>	<u>36,891</u>
4 Investment income						
Bank interest & switch incentive	-	-	-	4,011	-	4,011
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,011</u>	<u>-</u>	<u>4,011</u>
5 Other income						
Miscellaneous income	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>85,472</u>	<u>209,431</u>	<u>294,903</u>	<u>108,355</u>	<u>57,678</u>	<u>166,033</u>

LOVE MUSIC PRODUCTIONS LTD
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONT.)
FOR THE PERIOD ENDING 31 JULY 2022

Page 14

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Expenditure by Charitable Activity						
6 Summary by fund type						
General charitable activity	44,372	-	44,372	34,984	-	34,984
Community Choir	91,636	110,768	202,404	64,721	-	64,721
Junior Choir	-	18,886	18,886	-	4,365	4,365
A Winter's Night	-	-	-	395	-	395
Sing for Wellbeing	2,597	-	2,597	-	-	-
Love Singing	-	23,198	23,198	-	26,855	26,855
	<u>138,605</u>	<u>152,852</u>	<u>291,457</u>	<u>100,100</u>	<u>31,220</u>	<u>131,320</u>

In-kind support to the value of £105,768 (2021: £2,483) was received for Love Music Community Choir, and £nil (2021: £4,523) was received for general charitable activities.

	Activities undertaken directly 2022 £	Support costs 2022 £	Total 2022 £	Activities undertaken directly 2021 £	Support costs 2021 £	Total 2021 £
7 Expenditure by Activities						
General charitable activity	44,372	-	44,372	34,984	-	34,984
Community Choir	202,404	-	202,404	64,721	-	64,721
Junior Choir	18,886	-	18,886	4,365	-	4,365
A Winter's Night	-	-	-	395	-	395
Sing for Wellbeing	2,597	-	2,597	-	-	-
Love Singing	23,198	-	23,198	26,855	-	26,855
	<u>291,457</u>	<u>-</u>	<u>291,457</u>	<u>131,320</u>	<u>-</u>	<u>131,320</u>

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONT.)
FOR THE PERIOD ENDING 31 JULY 2022

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8 Direct costs	General charitable activities	Comm- unity Choir	Junior Choir	Love Singing	A Winter's Night	Sing for Wellbeing	Total
2021-22	£	£	£	£	£	£	£
Travel & subsistence	-	392	321	103	-	-	816
Office costs	3,159	369	12	-	-	-	3,540
Management	19,738	-	-	-	-	-	19,738
Events	-	37,393	3,254	563	-	940	42,150
Training	2,128	1,051	881	-	-	-	4,060
Production	6,263	56,529	11,999	18,147	-	1,657	94,595
Promotion	4,853	315	435	2,910	-	-	8,513
Fundraising	7,078	587	1,984	1,475	-	-	11,124
Donated venue/services	-	105,768	-	-	-	-	105,768
Indep. examiner's fees	570	-	-	-	-	-	570
Accountancy fees	583	-	-	-	-	-	583
	<u>44,372</u>	<u>202,404</u>	<u>18,886</u>	<u>23,198</u>	<u>-</u>	<u>2,597</u>	<u>291,457</u>
2020-21 comparative	General charitable activities	Comm- unity Choir	Junior Choir	Love Singing	A Winter's Night	This Family's Got Soul	Total
	£	£	£	£	£	£	£
Travel & subsistence	-	-	-	-	-	-	-
Office costs	2,560	246	10	-	-	-	2,816
Management	18,165	-	-	-	-	-	18,165
Events	-	16,901	966	377	-	-	18,244
Training	1,749	327	206	-	-	-	2,282
Production	939	43,196	1,828	21,761	395	-	68,119
Promotion	2,578	2,220	-	4,717	-	-	9,515
Fundraising	3,317	-	703	-	-	-	4,020
Donated venue/services	4,523	1,831	652	-	-	-	7,006
Indep. examiner's fees	570	-	-	-	-	-	570
Accountancy fees	583	-	-	-	-	-	583
	<u>34,984</u>	<u>64,721</u>	<u>4,365</u>	<u>26,855</u>	<u>395</u>	<u>-</u>	<u>131,320</u>

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONT.) FOR THE PERIOD ENDING 31 JULY 2022

9 Staff costs and numbers

	2022	2021
	£	£
Wages & salaries	124,577	51,611
Employer's pension	2,958	1,066
Employer's NI	4,968	-
	<u>132,503</u>	<u>52,677</u>

Three members of staff were employed throughout the year and a fourth staff member was employed from December 2021 (2021: Two members of staff were employed, one employed from November 2020). No wages or salaries were paid to members of the board, during the year (2021: none). No employee had employee benefits in excess of £60,000 (2021: none).

10 Trustee Remuneration and Related Party Transactions

During the period, no trustees received any remuneration or benefits in kind (2021: none).

During the year no trustees were reimbursed expenses (2021: no trustees). During the year the charity also paid no fees to trustees (2021: none).

During the year there were donations of £96 (2021: £24) to the charity by trustees.

11 Debtors

	2022	2021
	£	£
Accrued income	1,655	-
Other debtors	-	-
	<u>1,655</u>	<u>-</u>

12 Creditors

	2022	2021
	£	£
Accrued expenditure	1,140	1,140
Other creditors	11,243	7,982
	<u>12,383</u>	<u>9,122</u>

13 Movements in Funds 2021/22

	At 1 June b/f £	Income £	Expenditure £	Transfers £	At 31 July c/f £
Unrestricted funds					
General Fund	90,573	85,472	(138,605)	4,967	42,407
	<u>90,573</u>	<u>85,472</u>	<u>(138,605)</u>	<u>4,967</u>	<u>42,407</u>
Restricted funds					
Beautiful Bones	222	-	-	-	222
Love Singing	8,876	71,036	(23,198)	(1,190)	55,524
Junior Choir	48,891	27,627	(18,886)	(3,777)	53,855
Community Choir	-	110,768	(110,768)	-	-
	<u>57,989</u>	<u>209,431</u>	<u>(152,852)</u>	<u>(4,967)</u>	<u>109,601</u>
Total funds 2021/22	<u>148,562</u>	<u>294,903</u>	<u>(291,457)</u>	<u>-</u>	<u>152,008</u>

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONT.) FOR THE PERIOD ENDING 31 JULY 2022

13 Movements in Funds (cont.)	At 1 June				At 31 May
2020/21 comparative	b/f	Income	Expenditure	Transfers	c/f
	£	£	£	£	£
Unrestricted funds					
General Fund	79,318	108,355	(100,100)	3,000	90,573
	<u>79,318</u>	<u>108,355</u>	<u>(100,100)</u>	<u>3,000</u>	<u>90,573</u>
Restricted funds					
Beautiful Bones	222	-	-	-	222
Love Singing	-	35,731	(26,855)	-	8,876
Junior Choir	34,309	21,947	(4,365)	(3,000)	48,891
Community Choir	-	-	-	-	-
	<u>34,531</u>	<u>57,678</u>	<u>(31,220)</u>	<u>(3,000)</u>	<u>57,989</u>
Total funds 2020/21	<u>113,849</u>	<u>166,033</u>	<u>(131,320)</u>	<u>-</u>	<u>148,562</u>

Purposes of Restricted Funds

Junior Choir

Love Music Junior Choir provides participant-centred, no-barrier, creative learning experiences for 8-12 year olds in Edinburgh. Participants are introduced to different kinds of singing, to a variety of languages and to diverse music from across the world, broadening cultural horizons in a fun and educational way. The choir is entirely open access with no requirements to audition, or have any previous musical experience. It provides opportunities to work with professional musicians and improves participants' musicianship, confidence, and social skills. Specific fundraising will continue to take place to support the choir, including securing donations from individuals and grants from trusts and foundations.

Beautiful Bones

Beautiful Bones is a street theatre and music spectacle written for an orchestra of community trombonists of all abilities aged 14 and above. It is performed with professional trombonists and street theatre actors in outdoor festival settings, produced in partnership with Scotland's circus and street theatre development agency, Surge. The majority of the restricted grant funding received to develop the project was received in the financial year 2017-18 and spent in the 2018-19 year. The completion of the piece was delayed due to the pandemic, and is scheduled for 2022-23.

Community Choir

The majority of the restricted element of the Community Choir activity reflects the in-kind support provided in the form of a donated venue. Grants from trusts and foundations have also been received this year to support the more expensive hybrid format of the choir.

Love Singing

An ambitious national community singing project, this project fosters resilience and creative engagement opportunities for the community choir sector across Scotland to mitigate and address the continuing challenges of remote and online singing. The first part of the project commissioned five online creative collaborations between professional songwriters and diverse singing groups from across the country, with each resulting in an original song with its own suite of audio and video learning resources for any choir to use for free. The second part of the project will bring community singing leaders together to network, learn from each other, and discuss solutions to support the future resilience of the community singing sector in Scotland.

Transfers

Transfers between funds can only be made with the approval of the board of trustees and must be in accordance with the terms of reference agreed with the donor organisation.

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**NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONT.)
FOR THE PERIOD ENDING 31 JULY 2022****14 Analysis of net assets between funds**

	Unrestricted	Restricted		Unrestricted	Restricted	
	Funds	Funds	Total	Funds	Funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Current assets	54,790	109,601	164,391	99,695	57,989	157,684
Creditors due within one year	(12,383)	-	(12,383)	(9,122)	-	(9,122)
	<u>42,407</u>	<u>109,601</u>	<u>152,008</u>	<u>90,573</u>	<u>57,989</u>	<u>148,562</u>