

Company Registration Number: SC377848

Scottish Charity Number: SC037370

LOVE MUSIC PRODUCTIONS LTD

Trustees' Report and Financial Statements for the year ended 31 May 2020



LOVE MUSIC PRODUCTIONS LTD
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FOR THE YEAR ENDED 31 MAY 2020

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LOVE MUSIC PRODUCTIONS LTD

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2020

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The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Love Music Productions Ltd (the charity) for the year ended 31 May 2020. The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

PURPOSES & ACTIVITIES

Objectives

The charity is established to provide public benefit in Scotland and elsewhere to promote, maintain, improve and advance education, appreciation, understanding of and access to the Arts, in particular to provide high quality access for children, young people and the wider community to create, participate in and perform music, not limited to any particular genre or style.

Activities

The charity undertakes both concert and theatrical presentations of new and original music works in collaboration with international artists, and develops and delivers music workshops for amateur musicians and young people, culminating in opportunities for them to perform in public events alongside professional musicians.

ACHIEVEMENTS & PERFORMANCE

Love Music Community Choir

The charity continues to deliver the much-commended, 330-strong Community Choir at the Usher Hall, now into its eighth year. This choir is built on a long-term successful partnership with the City of Edinburgh Council. The choir offers termly subscriptions to members alongside a flexible number of free places for those unable to pay. It provides a safe and welcoming space for people of all ages, backgrounds and abilities to enjoy creating music together.

Highly successful concerts were delivered (in conjunction with the Junior Choir) in June and November 2019 at the Usher Hall and featured collaborations with a number of different professional and community musicians and artists in programmes far reaching and covering many diverse musical genres.

Just ahead of the end-of-term concert in March 2020, we moved quickly to cancel rehearsals and the concert itself as the full impact of the Coronavirus pandemic became clear.

We made the decision to continue with choir rehearsals for the summer term, starting at the beginning of May 2020, but to move these online. We delivered these rehearsals, developed online resources for choir members to utilise, improved communications with choir members and surveyed to establish what was working well and what else we could do. This enabled us to sustain our choir community and keep them connected to us and to each other whilst continuing to provide a valuable service for them. The feedback from choir members was overwhelmingly positive and their well-being, resilience and technical skills and confidence were improved as a result of taking part in the online sessions. During the term the choir created and produced its first online-distanced recording and film and, as a result, we have been invited to contribute to a national virtual concert series by UK wide agency Making Music.

**LOVE MUSIC PRODUCTIONS LTD
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2020**

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Some comments we received from choir members about our online term:

This term has felt a new and special alternative to our usual choir experience and in no way second best. The lengths you have all gone to to provide this material is really impressive.

The resources, interaction and facilitation have all been so good. Really outstanding quality. Very moving to see how a friendly and welcoming experience has been created. It's become a very important part of my week.

It was a great first session with really impressive resources prepared. So good to see the rest of the choir again. I really liked that it didn't try to replicate the Usher Hall Experience but instead evolved into a completely new creation responsive to the strange limitations we are all experiencing.

I've tried three sessions of [another online choir] with 750+ singers from all over the world and this was very slick and professional by comparison. So well supported by all the materials etc... very, very professional.

I work on wellbeing at work and seriously this is the best medicine.

I always feel better and happier after the rehearsal.

Love Music Junior Choir

Our Junior Choir is now in its third successful year, welcoming 8-12 year-olds from across Edinburgh and further afield. Since the start of this project over 359 children have participated. The Junior Choir rehearses and performs in the Usher Hall as part of our partnership with the City of Edinburgh Council, and is part-funded by Creative Scotland's Youth Music Initiative.

62% of the children attending in this year obtained free places due to financial hardship and we provide financial support for travel where required. Increasing access, participation and opportunity are key goals of this project and we work with schools and community and social work partnerships to provide access for children from harder-to-reach areas, from disengaged or isolated communities, and for children with additional needs.

Choir members have reported that the choir has helped with their confidence, personal coping strategies and resilience, and health and well-being.

I sleep better on choir nights.

It helps me cope with hard things.

We maintain a mentored choral leader trainee post and this trainee gains invaluable experience in all aspects of choral delivery, production and leading large-scale workshops and performances.

The Junior Choir performed in our Usher Hall concerts in June and November 2019 and produced a video performing the Proclaimers song "I'm On My Way" on the streets of Edinburgh.

We decided not to hold rehearsals in the summer term starting in May 2020 due to the Coronavirus pandemic. However, we have not stood still and Junior Choir is included in our Plans for the Future section below.

On This, A Winter's Night

In December 2019 we delivered the second of our "On This, A Winter's Night" concerts, in collaboration with The Queen's Hall in Edinburgh, celebrating song, verse, music and light to mark the transformation from autumn into the magic of winter. The concert was the culmination of a singing project with over 200 children from seven schools across Edinburgh which included working with children with profound complex additional needs alongside children from mainstream schools.

**LOVE MUSIC PRODUCTIONS LTD
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2020**

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The project offered inter-school visits and combined workshops as well as a fully integrated performance. Teachers and staff were extremely enthusiastic about being able to integrate children from both school settings, and noted this as a highly positive secondary outcome. The children learned and complemented their singing performances with 'sign-a-long', a sign language system commonly taught and used in integrated school settings.

Guest artists involved in this project included writer Elspeth Murray, who worked with the schools to create sonic poems for the concert, and Glasgow indie-folk band Admiral Fallow who performed with the children on the night. The artists visited the schools in the months prior to the concert and we held workshops in each school to both support the song learning and the teachers' musical delivery skills in the classroom.

A third project had been agreed and planned to start in Autumn 2020 reaching a further 200 children from across the City of Edinburgh. This has been postponed until further notice.

This Family's Got Soul

We delivered a series of four workshops entitled "This Family's Got Soul" over two days of the bOing! Festival in Canterbury during August 2019. These workshops encourage extended families to sing together, celebrating and promoting inter-generational exchange. This is a new project model and programme which has the potential for delivery at festivals and venues. It can also be developed specifically for schools.

FINANCIAL REVIEW

Reserves

The charity's unrestricted reserves at the year-end were £79,318 (2019: £63,737).

Investment Policy & Performance

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in an interest-bearing deposit account and seek to achieve a rate on deposit which matches or exceeds inflation as measured by the retail prices index. Due to wider economic circumstances deposit rates have been depressed and so this aim was not achieved in the year.

Reserves Policy & Going Concern

A reserves policy was being developed, based on maintaining a free reserve at a level equivalent to 3 to 6 months of running costs. This policy, subject to board approval, has not been implemented as the financial challenges created by the Coronavirus pandemic requires reserves to be directed towards ensuring that adequate resources are available to assist in funding the activities of the charity through the crisis.

The trustees are aware of the financial impact the Coronavirus pandemic has had and will have on Love Music Productions. However, they believe that the prudent policy of maintaining a sustainable level of unrestricted reserves, combined with sound financial management has placed the charity in a strong position to continue to operate as a going concern for the foreseeable future, during these uncertain times.

**LOVE MUSIC PRODUCTIONS LTD
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2020**

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PLANS FOR THE FUTURE

The coronavirus pandemic and the restrictions necessary to control the spread of the virus stopped all of our normal activities in their tracks. As mentioned above, we stopped all in-person choir rehearsals, cancelled all planned concerts, public events and other group activities and postponed projects.

We instigated monthly interim Board meetings on top of our normal quarterly meetings and produced an action plan for the future which includes the following main points:

- We won't furlough staff and will instead utilise them to deliver the actions below.
- We will continue online with the Community Choir, developing and delivering resources and collaborating with professional musicians. Meanwhile, we will continue liaising with the Usher Hall on plans to resume rehearsals in the hall as soon as it is safe to do so.
- We will test the uptake of online resources with the Junior Choir and gather feedback from their guardians, following which we will create a plan to keep our members engaged over the coming months.
- As the country emerges from lockdown restrictions, we will work with our partner schools to find ways of delivering after-school singing activities at their schools with the aim of strengthening our partnerships and continuing to offer a valued service to past choir members and new groups of children residing in areas of higher multiple deprivation.
- We will consider projects to develop resources for wider use and to support the wider community choir sector if we can secure the funding.
- We will continue to closely monitor all expenditure and income, reducing costs where possible to reflect reduced income. Regular cash flow statements will be produced to advise trustees of the projected financial position and inform any actions required.

We are, of course, investigating all fundraising avenues to ensure the survival of the organisation through this extremely challenging period.

REFERENCE & ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS

Company Registration Number	SC377848
Scottish Registered Charity Number	SC037370
Registered Office	65/8 Warrender Park Road Edinburgh EH9 1ES

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Trustees	Archibald Aitken (appointed Feb 2020) Rachel Davies Karen Docwra Christine Hewitt (resigned Oct 2019) Robert Stuart Mullen Magdalena Schamberger (appointed Feb 2020) Neil Weir (Chair)
Company Secretary	Rachel Davies

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2020**

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Independent Examiner

Suzanne Graham FCCA
Hollis Accounting Limited
3 Melville Crescent
Edinburgh, EH3 7HW

Bankers

Royal Bank of Scotland plc
36 St Andrew Square
Edinburgh, EH2 2AD

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document

The charity, which is a recognised charity in Scotland, is registered as a charitable company limited by guarantee and was set up by Articles of Association on 30 April 2010. The Articles of Association were modified in December 2016 and again in July 2019.

The charity changed its name in October 2012 and was previously known as 'Music at the Brewhouse'.

Membership

Full membership of the charity is open to:

- i) individuals of 18 years of age and over who are interested in furthering the work of the charity; and
- ii) national, international and local voluntary or other non-profit distributing organisations, whether corporate or unincorporated, which are interested in furthering the work of the charity.

Honorary members may be appointed by the trustees at their discretion, but these members are not entitled to vote at general meetings.

Board of Trustees

The policy and management of the charity is directed by a Board of Trustees which meets at least 3 times per year. Trustees must be full members of the charity. The minimum number of trustees is five. New Trustees are appointed by unanimous approval of existing Trustees.

During this financial year:

- Two new Trustees were appointed to supplement the skillset of the existing board.
- One of the Trustees was appointed as the Equalities, Diversity and Inclusion Champion for the board to ensure this agenda is high priority and driven by an Action Plan.

Risk Management

The Trustees continually assess the major risks to which the charity is exposed. These risks are collated on a Risk Matrix which records who has delegated responsibility and what controls and mitigations are in place, and review the systems to mitigate them.

Related Parties

See note 10 for details of any related party transactions.

**LOVE MUSIC PRODUCTIONS LTD
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2020**

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TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Love Music Productions Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 15/10/20 and signed on their behalf, by:



Neil Weir
Trustee

Date: 15/10/20

LOVE MUSIC PRODUCTIONS LTD
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2020

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I report on the accounts of the charity for the year ended 31 May 2020 which are set out on pages 8 to 15.

This report is made solely to the charity's Trustees, as a body, in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006 (the Accounts Regulations). The Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with regulation 11 of the Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination no matter, other than that noted below, has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and regulation 4 of the Accounts Regulations; and
 - to prepare financial statements which accord with the accounting records and comply with regulation 8 of the Accounts Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

The matter that has come to my attention is that there is an inherent uncertainty with regard to the future impact of the Covid-19 pandemic on the Charity's plans, as Covid-19's ongoing effect on financial stability worldwide is continually changing and evaluating all potential implications thereof is therefore very difficult. The Trustees have considered this matter as is disclosed in the Trustees' Report 'Plans for the Future' section and referenced in the 'Going Concern' section in the Accounting Policies on page 10 of the Accounts. My opinion is not modified in respect of this matter.

Signed:

Suzanne Graham

Date:

19/10/2020

Suzanne Graham, FCCA
Hollis Accounting Ltd, Chartered Accountants
3 Melville Crescent, Edinburgh, EH3 7HW

LOVE MUSIC PRODUCTIONS LTD
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDING 31 MAY 2020

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	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total 2019 £
<u>Income and Endowments</u>							
Donations	1	14,797	109,905	124,702	11,342	121,389	132,731
Grants	2	14,000	35,186	49,186	-	17,647	17,647
Charitable activities	3	60,940	9,921	70,861	61,295	10,563	71,858
Investment Income	4	14	-	14	17	-	17
Other	5	-	-	-	-	-	-
Total Income		89,751	155,012	244,763	72,654	149,599	222,253
<u>Expenditure</u>							
Charitable activities	6-8	74,170	139,729	213,899	58,429	182,676	241,105
Other		-	-	-	-	-	-
Total Expenditure		74,170	139,729	213,899	58,429	182,676	241,105
Net income/(expenditure) before gains/(losses) on Investments		15,581	15,283	30,864	14,225	(33,077)	(18,852)
Transfers between funds	13	-	-	-	-	-	-
Net gains/(losses) on investment assets		-	-	-	-	-	-
Net movement in funds		15,581	15,283	30,864	14,225	(33,077)	(18,852)
<u>Reconciliation of Funds</u>							
Total funds brought forward		63,737	19,248	82,985	49,512	52,325	101,837
Total funds carried		79,318	34,531	113,849	63,737	19,248	82,985

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

LOVE MUSIC PRODUCTIONS LTD
BALANCE SHEET
AS AT 31 MAY 2020

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Company Registration Number: SC377848

		Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £
	<u>Note</u>						
Current Assets							
Debtors	11	2,660	-	2,660	-	-	-
Bank and cash		80,181	34,531	114,712	64,877	19,248	84,125
Total Current Assets		<u>82,841</u>	<u>34,531</u>	<u>117,372</u>	<u>64,877</u>	<u>19,248</u>	<u>84,125</u>
Creditors							
Falling due within one year	12	(3,523)	-	(3,523)	(1,140)	-	(1,140)
Net Current Assets		<u>79,318</u>	<u>34,531</u>	<u>113,849</u>	<u>63,737</u>	<u>19,248</u>	<u>82,985</u>
Net Assets		<u>79,318</u>	<u>34,531</u>	<u>113,849</u>	<u>63,737</u>	<u>19,248</u>	<u>82,985</u>
Unrestricted Funds	13						
General funds				79,318			63,737
Restricted Funds	13			34,531			19,248
Total Funds				<u>113,849</u>			<u>82,985</u>

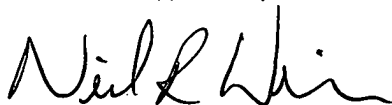
The notes at pages 10 to 15 form part of these accounts

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at 31 May 2020 and of its net income for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the charity.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15/10/20 and signed on their behalf by:



Neil Weir, Trustee

LOVE MUSIC PRODUCTIONS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 MAY 2020

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Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The charity constitutes a public benefit entity as defined by FRS 102.

Going Concern

The accounts have been prepared on a going concern basis. The Trustees have assessed the Charity's ability to continue as a going concern and have reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have considered the potential impact of the Covid-19 pandemic and their conclusions are detailed in the Trustees' Report. There are funds currently available to meet all liabilities when they become due and if there are any changes in position the Trustees will make the necessary adjustments. Thus they continue to adopt the going concern basis of accounting in preparing these accounts.

Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 4. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Grants Receivable

Grants are recognised when the charity has met all the conditions attached to the grant. Grants received of a general nature are treated as voluntary income. Grants for the performance of specific services are treated as incoming resources from charitable activities.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Investment income, gains and losses are allocated to the appropriate fund.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated facilities and services are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers. Love Music Junior Choir relies on a team of 41 (2019: 41) volunteers to chaperone the children during rehearsals and events. Each week, an average of 24 volunteers out of the team are required, usually for 2 hours per week, for up to 24 days per year. Our warmest thanks to all those who have supported Love Music this year.

Income tax recoverable in relation to donations received under Gift Aid or deed of covenant is recognised at the time of the donation.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. It has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

LOVE MUSIC PRODUCTIONS LTD

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**NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONT.)
FOR THE YEAR ENDING 31 MAY 2020**

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total 2019 £
1 Donations and Legacies						
Donations	12,136	8,870	21,006	11,342	11,209	22,551
Donations in kind	2,661	101,035	103,696	-	110,180	110,180
Other	-	-	-	-	-	-
	<u>14,797</u>	<u>109,905</u>	<u>124,702</u>	<u>11,342</u>	<u>121,389</u>	<u>132,731</u>
In-kind support to the value of £101,035 (2019: £110,180) was received for Junior Choir and Love Music Community Choir, and £2,661 (2019: £nil) was received for general charitable activities.						
2 Grants receivable						
Creative Scotland YMI	-	2,886	2,886	-	15,569	15,569
Creative Scotland	-	-	-	-	-	-
Other Trust grants	14,000	32,300	46,300	-	2,078	2,078
	<u>14,000</u>	<u>35,186</u>	<u>49,186</u>	<u>-</u>	<u>17,647</u>	<u>17,647</u>
3 Income from charitable activities						
Subscriptions	42,339	2,801	45,140	45,431	4,411	49,842
Project fees	18,504	-	18,504	13,590	-	13,590
Expenses reimbursement	97	-	97	100	-	100
Ticket & CD sales	-	7,120	7,120	2,174	6,152	8,326
Other	-	-	-	-	-	-
	<u>60,940</u>	<u>9,921</u>	<u>70,861</u>	<u>61,295</u>	<u>10,563</u>	<u>71,858</u>
4 Investment income						
Bank interest	14	-	14	17	-	17
	<u>14</u>	<u>-</u>	<u>14</u>	<u>17</u>	<u>-</u>	<u>17</u>
5 Other income						
Miscellaneous income	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>89,751</u>	<u>155,012</u>	<u>244,763</u>	<u>72,654</u>	<u>149,599</u>	<u>222,253</u>

LOVE MUSIC PRODUCTIONS LTD

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**NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONT.)
FOR THE YEAR ENDING 31 MAY 2020**

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total 2019 £
Expenditure by Charitable Activity						
6 Summary by fund type						
General charitable activity	23,791	-	23,791	27,586	-	27,586
Love Music Community Choir	33,173	51,979	85,152	30,843	55,090	85,933
Junior Choir	-	87,750	87,750	-	92,839	92,839
A Winter's Night	11,585	-	11,585	-	-	-
This Family's Got Soul	5,621	-	5,621	-	-	-
Beautiful Bones	-	-	-	-	34,747	34,747
	<u>74,170</u>	<u>139,729</u>	<u>213,899</u>	<u>58,429</u>	<u>182,676</u>	<u>241,105</u>

In-kind support to the value of £101,035 (2019: £110,180) was received for Junior Choir and Love Music Community Choir, and £2,661 (2019: £nil) was received for general charitable activities.

	Activities undertaken directly 2020 £	Support costs 2020 £	Total 2020 £	Activities undertaken directly 2019 £	Support costs 2019 £	Total 2019 £
7 Expenditure by Activities						
General charitable activity	23,791	-	23,791	27,586	-	27,586
Love Music Community Choir	85,152	-	85,152	85,933	-	85,933
Junior Choir	87,750	-	87,750	92,839	-	92,839
A Winter's Night	11,585	-	11,585	-	-	-
This Family's Got Soul	5,621	-	5,621	-	-	-
Beautiful Bones	-	-	-	34,747	-	34,747
Total	<u>213,899</u>	<u>-</u>	<u>213,899</u>	<u>241,105</u>	<u>-</u>	<u>241,105</u>

LOVE MUSIC PRODUCTIONS LTD
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONT.)
FOR THE YEAR ENDING 31 MAY 2020

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8 Direct costs	General	Junior	Comm-	This			Total
	charitable	Choir	unity	A Winter's	Family's	Other	
2019-20	activities		Choir	Night	Got Soul		
	£	£	£	£	£	£	£
Fees	-	-	-	-	-	-	-
Expenses: Travel etc.	-	403	224	352	585	-	1,564
Office costs	4,616	280	176	-	-	-	5,072
Management	11,895	-	-	-	-	-	11,895
Events	-	14,559	16,121	7,188	3,425	-	41,293
Training	793	2,168	-	-	-	-	2,961
Production	735	14,424	15,484	3,720	1,392	-	35,755
Promotion	1,271	4,569	1,168	325	219	-	7,552
Fundraising	667	2,291	-	-	-	-	2,958
Donated venue/services	2,661	49,056	51,979	-	-	-	103,696
Independent examiner's	570	-	-	-	-	-	570
Accountancy fees	583	-	-	-	-	-	583
	<u>23,791</u>	<u>87,750</u>	<u>85,152</u>	<u>11,585</u>	<u>5,621</u>	<u>-</u>	<u>213,899</u>
2018-19 comparative	General	Junior	Comm-	Beautiful			Total
	charitable	Choir	unity	Punkit	Bones	Other	
	activities		Choir				
	£	£	£	£	£	£	£
Fees	21,703	27,241	26,592	-	16,163	-	91,699
Travel & subsistence	520	683	225	-	3,079	-	4,507
Office costs	2,144	864	84	-	-	-	3,092
Development	497	-	-	-	-	-	497
Production	596	1,763	3,218	-	14,485	-	20,062
Promotion	788	3,623	724	-	1,020	-	6,155
Fundraising	-	3,575	-	-	-	-	3,575
Donated venue	-	55,090	55,090	-	-	-	110,180
Independent examiner's	570	-	-	-	-	-	570
Accountancy fees	768	-	-	-	-	-	768
	<u>27,586</u>	<u>92,839</u>	<u>85,933</u>	<u>-</u>	<u>34,747</u>	<u>-</u>	<u>241,105</u>
9 Staff costs and numbers	2020		2019				
	£		£				
Wages & salaries	8,693		-				
Employer's pension	123		-				
	<u>8,816</u>		<u>-</u>				

One staff member was employed from January 2020, and a second from February 2020 (2019: none). No wages or salaries were paid to members of the board, during the year (2019: none). No employee had employee benefits in excess of £60,000 (2019: £nil)

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10 Trustee Remuneration and Related Party Transactions

During the period, no trustees received any remuneration or benefits in kind (2019: none).

During the year no trustees were reimbursed expenses (2019: 1 trustee, £460). During the year the charity also paid no fees to trustees (2019: £28,386 to 1 trustee).

During the year there were donations of £109 (2019: £435) to the charity by trustees.

11 Debtors	2020	2019
	£	£
Accrued income	-	-
Other debtors	2,660	-
	<u>2,660</u>	<u>-</u>

12 Creditors	2020	2019
	£	£
Accrued expenditure	1,140	1,140
Other creditors	2,383	-
	<u>3,523</u>	<u>1,140</u>

13 Movements in Funds	At 1 June				At 31 May
2019/20	b/f	Income	Expenditure	Transfers	c/f
	£	£	£	£	£
Unrestricted funds					
General Fund	63,737	89,751	(74,170)	-	79,318
	<u>63,737</u>	<u>89,751</u>	<u>(74,170)</u>	<u>-</u>	<u>79,318</u>
Restricted funds					
Beautiful Bones	222	-	-	-	222
Junior Choir	19,026	103,033	(87,750)	-	34,309
Community Choir	-	51,979	(51,979)	-	-
	<u>19,248</u>	<u>155,012</u>	<u>(139,729)</u>	<u>-</u>	<u>34,531</u>
Total funds 2019/20	<u>82,985</u>	<u>244,763</u>	<u>(213,899)</u>	<u>-</u>	<u>113,849</u>
2018/19 comparative					
Unrestricted funds					
General Fund	49,512	72,654	(58,429)	-	63,737
	<u>49,512</u>	<u>72,654</u>	<u>(58,429)</u>	<u>-</u>	<u>63,737</u>
Restricted funds					
Beautiful Bones	34,969	-	(34,747)	-	222
Junior Choir	17,356	94,509	(92,839)	-	19,026
Community Choir	-	55,090	(55,090)	-	-
	<u>52,325</u>	<u>149,599</u>	<u>(182,676)</u>	<u>-</u>	<u>19,248</u>
Total funds 2018/19	<u>101,837</u>	<u>222,253</u>	<u>(241,105)</u>	<u>-</u>	<u>82,985</u>

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13 Movement in funds (cont.)

There were no transfers in the year or in the prior year.

Purposes of Restricted Funds

Junior Choir

Love Music Junior Choir provides participant-centred, no-barrier, creative learning experiences for up to 200 8-12 year olds in Edinburgh. Participants are introduced to different kinds of singing, to a variety of languages and to diverse music from across the world, broadening cultural horizons in a fun and educational way. The choir is entirely open access with no requirements to audition, read music or have any previous musical experience. It provides opportunities to work with professional musicians and improves participants' musicianship, confidence, and social skills. Specific fundraising will continue to take place to support the choir, including securing donations from individuals and grants from trusts and foundations.

Beautiful Bones

Beautiful Bones is a street theatre and music spectacle directed by Alan Richardson from Surge, Scotland's circus and street theatre development agency, designed by inspirational artist, maker and performer Alex Rigg, with original music created by award winning composer Stephen Deazley, a specialist composer and educator who creates accessible professional works for emerging, young and amateur performers. This exciting new piece is written for an orchestra of community trombonists of all abilities aged 14 and above, and is performed with professional trombonists and street theatre actors in outdoor festival settings. The restricted grant funding received to develop this project in the financial year 2017-18 was mostly spent in the financial year 2018-19.

Community Choir

The restricted element of the Community Choir activity reflects the in-kind support provided in the form of a donated venue.

Transfers

Transfers between funds can only be made with the approval of the board of trustees and must be in accordance with the terms of reference agreed with the donor organisation.

14 Analysis of net assets between funds

	Unrestricted Funds		Restricted Funds	Unrestricted Funds		Restricted Funds	Total
	2020	2020	2020	2019	2019	2019	2019
	£	£	£	£	£	£	£
Current assets	82,841	34,531	117,372	64,877	19,248		84,125
Creditors due < 1 year	(3,523)	-	(3,523)	(1,140)	-		(1,140)
	<u>79,318</u>	<u>34,531</u>	<u>113,849</u>	<u>63,737</u>	<u>19,248</u>		<u>82,985</u>