

REGISTERED NUMBER: SC377357 (Scotland)

Financial Statements for the Year Ended 31 March 2018

for

Nigel Bradburn Search Ltd

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for the Year Ended 31 March 2018

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Nigel Bradburn Search Ltd

Company Information
for the Year Ended 31 March 2018

DIRECTOR: N Bradburn

SECRETARY: Grant Smith Law Practice

REGISTERED OFFICE: Amicable House
252 Union Street
Aberdeen
Aberdeenshire
AB10 1TN

REGISTERED NUMBER: SC377357 (Scotland)

ACCOUNTANTS: The Grant Considine Partnership
Chartered Accountants
46 High Street
Banchory
Aberdeenshire
AB31 5SR

Statement of Financial Position
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Property, plant and equipment	6		<u>471</u>		<u>849</u>
			471		849
CURRENT ASSETS					
Debtors	7	10,707		8,921	
Cash at bank		<u>120,949</u>		<u>129,609</u>	
		131,656		138,530	
CREDITORS					
Amounts falling due within one year	8	<u>106,472</u>		<u>107,604</u>	
NET CURRENT ASSETS			<u>25,184</u>		<u>30,926</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>25,655</u>		<u>31,775</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>25,555</u>		<u>31,675</u>
SHAREHOLDERS' FUNDS			<u>25,655</u>		<u>31,775</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2018 and were signed by:

N Bradburn - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Nigel Bradburn Search Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Revenue recognition

Turnover is measured at fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income is recognised when the service has been provided, when the amount of revenue can be measured reliably and when it is probable that future economic benefits will flow to the entity. If a customer has not been invoiced for services provided during the period the income is accrued and included in debtors under prepayments and accrued income.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors and directors' loans.

Directors' loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of cash or other consideration expected to be paid or received.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 1).

5. **INTANGIBLE FIXED ASSETS**

COST

At 1 April 2017

and 31 March 2018

AMORTISATION

At 1 April 2017

and 31 March 2018

NET BOOK VALUE

At 31 March 2018

At 31 March 2017

Other
intangible
assets
£

741

741

-

-

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

6. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 April 2017	1,906
Disposals	(915)
At 31 March 2018	<u>991</u>
DEPRECIATION	
At 1 April 2017	1,057
Charge for year	196
Eliminated on disposal	(733)
At 31 March 2018	<u>520</u>
NET BOOK VALUE	
At 31 March 2018	<u>471</u>
At 31 March 2017	<u>849</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	5,440	5,959
Other debtors	<u>5,267</u>	<u>2,962</u>
	<u>10,707</u>	<u>8,921</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	8,572	9,524
Other creditors	<u>97,900</u>	<u>98,080</u>
	<u>106,472</u>	<u>107,604</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.