

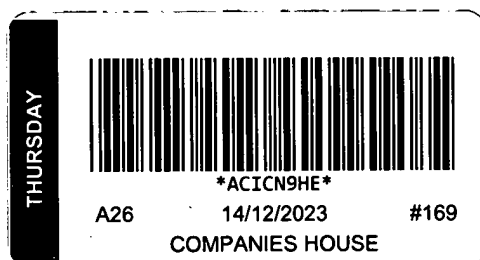
GCP III FP LIMITED

Annual Report and Financial Statements

31 March 2023

Registered Office:

**50 Lothian Road
Festival Square
Edinburgh
EH3 9WJ**



REPORT AND FINANCIAL STATEMENTS 2023

CONTENTS	Page
Directors' report	1
Balance sheet	2
Notes to the accounts	3

DIRECTORS' REPORT

The directors present their annual report and the unaudited financial statements for the year 31 March 2023.

This directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

PRINCIPAL ACTIVITIES

The company acts as the general partner of GCP III FP LP, a Scottish Limited Partnership.

ACCOUNTS

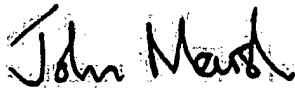
No profit and loss account is presented with these accounts because the company has not received income, incurred expenditure or recognised any gains or losses during the period. There have been no movements in shareholders' funds during the period under review.

DIRECTORS

The directors of the company throughout the period are listed below:

M J Blake
G J Curran
K McDonald
J Marsh

Approved by the Board of Directors
and signed on behalf of the Board



J Marsh
Director
19 June 2023

BALANCE SHEET
As at 31 March 2023
Company Registration No. SC377347

	Note	2023 £	2022 £
CURRENT ASSETS			
Debtors			
- Amount payable by a fellow group company		1	1
- Other debtors		<u>4</u>	<u>4</u>
Total debtors		<u><u>5</u></u>	<u><u>5</u></u>
Creditors amounts falling due within one year			
- Amount payable to a fellow group company		(4)	(4)
NET ASSETS		<u><u>1</u></u>	<u><u>1</u></u>
CAPITAL			
Called up share capital and shareholders' funds	3	<u>1</u>	<u>1</u>

For the period ending 31 March 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to small companies.

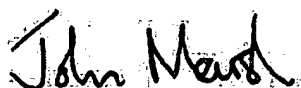
Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board of Directors on 19 June 2023.

The notes on page 3 form part of these financial statements.

Signed on behalf of the Board of Directors



J Marsh
 Director
 19 June 2023

NOTES TO THE ACCOUNTS
Year ended 31 March 2023

1. ACCOUNTING POLICIES

GCP III FP Limited is a company limited by shares incorporated in Scotland.

These financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A small entities. The presentation currency of these financial statements is sterling.

Financial instruments

The consolidated financial statements of the company's ultimate parent, Growth Capital Partners LLP, include the disclosures required by FRS 102.11 "Basic Financial Instruments" and FRS 102.12 "Other Financial Instrument Issues", and therefore the company has applied the exemptions available not to make the equivalent disclosures.

Cash flow statement

The company is considered to be a qualifying entity (for the purposes of the FRS) and has applied the exemption available under FRS 102 not to present a cash flow statement and related notes.

2. PROFIT AND LOSS ACCOUNT

The company has not traded in the current period and consequently no statement of income and retained earnings account is required, and no statement of total recognised gains and losses and reconciliation of movement in shareholders' funds have been disclosed.

The directors received no remuneration from the company (2022 - £nil) and the company had no employees in the period (2022 - nil).

3. CALLED UP SHARE CAPITAL

	2023	2022
	£	£
Called up, allotted but not paid:		
1 ordinary shares of £1 each	<u>1</u>	<u>1</u>

4. ULTIMATE AND IMMEDIATE PARENT COMPANY

The company's ultimate controlling undertaking and parent company is Growth Capital Partners LLP and its immediate controlling undertaking and parent company is GCP Member Limited. The parent undertaking of the largest and smallest group of undertakings for which group accounts are drawn up and of which the company is a member is Growth Capital Partners LLP, which is registered in Great Britain. Copies of the accounts of Growth Capital Partners LLP are available from 38 Jermyn Street, London, SW1Y 6DN.

5. RELATED PARTY TRANSACTIONS

The company has taken advantage of the disclosure exemption permitted by FRS 102.33 "Related Party Disclosures" in regard to transactions with other wholly owned member companies of Growth Capital Partners LLP. There are no other related party transactions requiring disclosure.