



**INTERNATIONAL MEMORABILIA AUCTIONS LIMITED**

**Company registration number SC377095**

**FILING FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2020**

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**INTERNATIONAL MEMORABILIA AUCTIONS LIMITED**

**COMPANY INFORMATION**

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<b>Director</b>	Paul Young
<b>Registered number</b>	SC377095
<b>Registered office</b>	4th Floor Exchange Place 3 Semple Street Edinburgh EH3 8BL
<b>Accountants</b>	Azets Exchange Place 3 Semple Street Edinburgh EH3 8BL

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# INTERNATIONAL MEMORABILIA AUCTIONS LIMITED

## STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2020

	Note	2020 £	2019 £
<b>Current assets</b>			
Cash at bank and in hand	173	173	
	<u>173</u>	<u>173</u>	
<b>Total assets less current liabilities</b>		<b>173</b>	<b>173</b>
		<u>173</u>	<u>173</u>
<b>Net assets</b>		<b>173</b>	<b>173</b>
<b>Capital and reserves</b>			
Called up share capital		<b>1</b>	<b>1</b>
Profit and loss account		<b>172</b>	<b>172</b>
		<u>173</u>	<u>173</u>

For the year ended 31 May 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject

to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the income statement in accordance with provisions applicable to companies

subject to the small companies' regime.

STATEMENT OF FINANCIAL POSITION (CONTINUED)  
AS AT 31 MAY 2020

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The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**Paul Young**  
**Director**

Date: 25 March 2021

The notes on page 4 form part of these financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2020**

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**1. General information**

These financial statements are presented in Pounds Sterling (GBP), as that is the currency in which the company's transactions are denominated. They comprise the financial statements of the company drawn up for the year ended 31 May 2020.

The company did not trade during the current or prior year.

The company is a private company limited by shares and is incorporated in the United Kingdom and registered in Scotland. Details of the registered office can be found on the company information page of these financial statements. The company's registered number is SC377095.

**2. Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with applicable law and United Kingdom Accounting Standards including Section 1A 'Small Entities' of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice applicable to Small Entities).

The preparation of financial statements in compliance with Section 1A 'Small Entities' of FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company accounting policies.

The following principal accounting policies have been applied:

**3. Accounting policies**

**3.1 Going concern**

The company has not traded during the year. The directors intend to keep the company in existence as a dormant company for the foreseeable future. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

**3.2 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.