

Registered Number:SC376946

Scotland

Elite Worldchoice Travel Agency Ltd

Unaudited Financial Statements

For the year ended 30 September 2016

Elite Worldchoice Travel Agency Ltd

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Statement of Financial Position
As at 30 September 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	5,355	5,355
Property, plant and equipment	3	667	362
		6,022	5,717
Current assets			
Trade and other receivables	4	6,695	7,980
Cash and cash equivalents		2	-
		6,697	7,980
Trade and other payables: amounts falling due within one year	5	(13,684)	(13,495)
Net current liabilities		(6,987)	(5,515)
Total assets less current liabilities		(965)	202
Net assets/liabilities		(965)	202
Capital and reserves			
Called up share capital		3	1
Retained earnings		(968)	201
Shareholders' funds		(965)	202

For the year ended 30 September 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 23 June 2017 and were signed by:

Mr Giancarlo Frankitti Director

Elite Worldchoice Travel Agency Ltd

Notes to the Financial Statements For the year ended 30 September 2016

Statutory Information

Elite Worldchoice Travel Agency Ltd is a private limited company, limited by shares, domiciled in Scotland, registration number SC376946.

Registered address:

1 Sidegate
Haddington
EH41 4BT

The presentation currency is £ sterling.

Investment property is included at fair value. Changes in value are recognised in profit and loss.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 0 years.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Fixtures and fittings	25% Reducing balance
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Elite Worldchoice Travel Agency Ltd

Notes to the Financial Statements Continued
For the year ended 30 September 2016

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 October 2015	8,925
At 30 September 2016	8,925
Amortisation	
At 01 October 2015	3,570
At 30 September 2016	3,570
Net book value	
At 30 September 2016	5,355
At 30 September 2015	5,355

3. Property, plant and equipment

	Fixtures and fittings
Cost or valuation	£
At 01 October 2015	1,296
Additions	527
At 30 September 2016	1,823
Provision for depreciation and impairment	
At 01 October 2015	934
Charge for year	222
At 30 September 2016	1,156
Net book value	
At 30 September 2016	667
At 30 September 2015	362

4. Trade and other receivables

	2016	2015
	£	£
Trade debtors	3,200	1,705
Other debtors	3,495	6,275
	6,695	7,980

Elite Worldchoice Travel Agency Ltd

Notes to the Financial Statements Continued
For the year ended 30 September 2016

5. Trade and other payables: amounts falling due within one year

	2016	2015
	£	£
Bank loans and overdraft	9,787	7,473
Trade creditors	-	1
Taxation and social security	3,392	4,185
Other creditors	505	1,836
	13,684	13,495

6. Related party transactions

During the year the company loaned to the director £2,086.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.