

Registered Number: SC376946

Scotland

Elite Worldchoice Travel Agency Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 September 2015

Elite Worldchoice Travel Agency Ltd
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Elite Worldchoice Travel Agency Ltd
Accountants' Report
For the year ended 30 September 2015

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2015 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Stewart & Cumming Limited
31-33 Bridge Street
Musselburgh
EH21 6AA

Elite Worldchoice Travel Agency Ltd
Abbreviated Balance Sheet
As at 30 September 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	5,355	5,355
Tangible assets	3	362	483
		5,717	5,838
Current assets			
Debtors		7,980	9,101
		7,980	9,101
Creditors: amounts falling due within one year		(13,495)	(14,592)
Net current liabilities		(5,515)	(5,491)
Total assets less current liabilities		202	347
Net assets		202	347
Capital and reserves			
Called up share capital		1	1
Profit and loss account		201	346
Shareholders funds		202	347

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr Giancarlo Frankitti Director

Date approved by the board: 06 June 2016

Elite Worldchoice Travel Agency Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2015

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 0 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Reducing balance
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2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 October 2014	8,925
At 30 September 2015	8,925
Amortisation	
At 01 October 2014	3,570
At 30 September 2015	3,570
Net Book Values	
At 30 September 2015	5,355
At 30 September 2014	5,355

Elite Worldchoice Travel Agency Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2015

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 October 2014	1,296
At 30 September 2015	1,296
Depreciation	
At 01 October 2014	813
Charge for year	121
At 30 September 2015	934
Net book values	
At 30 September 2015	362
At 30 September 2014	483

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.