

**Registered Number SC376940**

**SKAR PROPERTIES LIMITED**

**Abbreviated Accounts**

**30 April 2012**

## SKAR PROPERTIES LIMITED

Registered Number SC376940

## Balance Sheet as at 30 April 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	161	601
Total fixed assets		161	601
<b>Current assets</b>			
Debtors		3,314	1,500
Cash at bank and in hand		27,099	60,387
Total current assets		<u>30,413</u>	<u>61,887</u>
<b>Creditors: amounts falling due within one year</b>		(18,964)	(50,416)
<b>Net current assets</b>		11,449	11,471
<b>Total assets less current liabilities</b>		<u>11,610</u>	<u>12,072</u>
<b>Total net Assets (liabilities)</b>		11,610	12,072
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		11,609	12,071
<b>Shareholders funds</b>		<u>11,610</u>	<u>12,072</u>

- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 August 2012

And signed on their behalf by:

**S.G. DOYLE, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 April 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 30 April 2011	801
additions	
disposals	
revaluations	
transfers	
At 30 April 2012	<u>801</u>
Depreciation	
At 30 April 2011	200
Charge for year	440
on disposals	
At 30 April 2012	<u>640</u>
Net Book Value	
At 30 April 2011	601
At 30 April 2012	<u>161</u>