

Registered number
SC376105

DIRECT HOME FURNISHINGS LTD

Abbreviated Accounts

31 May 2013

DIRECT HOME FURNISHINGS LTD

Registered number: SC376105

Abbreviated Balance Sheet

as at 31 May 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	33,244	36,938
Current assets			
Stocks		259,001	219,600
Debtors		-	3,168
Cash at bank and in hand		8,776	3,615
		<u>267,777</u>	<u>226,383</u>
Creditors: amounts falling due within one year		<u>(143,779)</u>	<u>(71,995)</u>
Net current assets		123,998	154,388
Total assets less current liabilities		<u>157,242</u>	<u>191,326</u>
Creditors: amounts falling due after more than one year		<u>(197,131)</u>	<u>(240,461)</u>
Net assets/(liabilities)		<u>(39,889)</u>	<u>(49,135)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(39,989)	(49,235)
Shareholders' funds		<u>(39,889)</u>	<u>(49,135)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs Lubna Ajaz
Director

Approved by the board on 21 January 2014

DIRECT HOME FURNISHINGS LTD

Notes to the Abbreviated Accounts

for the year ended 31 May 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixture & Fittings 10% Reducing balance method

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 June 2012 41,042

At 31 May 2013 41,042

Depreciation

At 1 June 2012 4,104

Charge for the year 3,694

At 31 May 2013 7,798

Net book value

At 31 May 2013 33,244

At 31 May 2012 36,938

3 Share capital

Nominal
value

2013
Number

2013
£

2012
£

Allotted, called up and fully paid:

Ordinary shares £1 each 100 100 100

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the Companies Act 2006.