

REGISTERED NUMBER: SC375926 (Scotland)

Financial Statements for the Year Ended 31 March 2018

for

GARRISON MONITORING SERVICES LTD

**Contents of the Financial Statements
for the Year Ended 31 March 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

GARRISON MONITORING SERVICES LTD

Company Information for the Year Ended 31 March 2018

DIRECTORS:

A Forrest
A Valentine
S Duguid
Mrs M Gardiner
A Graham
Ms S Linton
M McCrum
G McKenzie
T Douglas

SECRETARY:

Mrs A Moir

REGISTERED OFFICE:

Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

REGISTERED NUMBER:

SC375926 (Scotland)

SENIOR STATUTORY AUDITOR:

Ian Watson BA CA

AUDITORS:

Watson & Company
Oakfield House
378 Brandon Street
Motherwell
NORTH LANARKSHIRE
ML1 1XA

GARRISON MONITORING SERVICES LTD (REGISTERED NUMBER: SC375926)

Balance Sheet
31 March 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	3	28,867	48,708
Cash at bank and in hand		<u>64,414</u>	<u>50,095</u>
		93,281	98,803
CREDITORS			
Amounts falling due within one year	4	<u>60,628</u>	<u>101,698</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>32,653</u>	<u>(2,895)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		32,653	(2,895)
ACCRUALS AND DEFERRED INCOME		<u>13,082</u>	<u>-</u>
NET ASSETS/(LIABILITIES)		<u>19,571</u>	<u>(2,895)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>19,471</u>	<u>(2,995)</u>
		<u>19,571</u>	<u>(2,895)</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 August 2018 and were signed on its behalf by:

S Duguid - Director

G McKenzie - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Garrison Monitoring Services Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	28,867	48,350
Other debtors	-	358
	<u>28,867</u>	<u>48,708</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	120	50,498
Amounts owed to group undertakings	50,000	50,000
Taxation and social security	9,308	-
Other creditors	1,200	1,200
	<u>60,628</u>	<u>101,698</u>

5. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Ian Watson BA CA (Senior Statutory Auditor)
for and on behalf of Watson & Company

6. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

7. ULTIMATE CONTROLLING PARTY

The controlling party is Town Centre Activities Limited.

The control is held by virtue of its shareholding in Garrison Monitoring Limited. North Lanarkshire Council is considered to be a person of significant control in Town Centre Activities Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.