

REGISTERED COMPANY NUMBER: SC375467 (Scotland)
REGISTERED CHARITY NUMBER: SC041471

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Easterhouse Phoenix Development Limited

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for the Year Ended 31 March 2023

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Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our objective is to engage with the residents of Easterhouse and surrounding areas. According to the Scottish Index of Multiple Deprivation (SIMD), Easterhouse remains in the lowest decile for all areas of deprivation making the need for our Community Centre greater than ever. We especially focus on the vulnerable, deprived, excluded and marginalised residents aiming to re-engage them in our local and wider communities. These are the people who are hardest to reach and most in need of our help and support. We aim to assist these residents by providing alternative channels for their energies, addressing the entrenched cultures of unemployment, unhealthy lifestyle choices, territorialism and drug & alcohol abuse by supporting, educating and encouraging them to make real changes to their lives.

Our aim is to create a culture of healthy bodies and healthy minds. These are interlinked and play a major part in our holistic approach to improving the lives of those who come through our doors. We aim to continue to provide a community centre that is a focus for the community and plays a major role in the regeneration of the wider community by guiding, supporting and nurturing people of all ages, engendering a true sense of community.

Significant activities

Volunteering

At the Phoenix Centre we have lots of opportunities for people to get involved through volunteering. This year one of our volunteers won the National Lottery Awards Community Sports Volunteer 2022 which was amazing and a testament to all the hard work he does here. Follow this link to read his story <https://www.lotterygoodcauses.org.uk/near-you/projects/eric-sproul>. We are really proud of the journey he has taken and the part that Easterhouse Phoenix Community Centre has played. Eric said "I don't know where I would be without the Phoenix. It's life changing. I speak to people and I do things I never used to do".

Cycling

In May we held a cycle fun day which was open to everyone in the community. Throughout the day we had a number of led rides into the Seven Lochs Wetlands which proved very popular. It is clear that cycling is an activity that we need to focus on. To this end all of our cycle leaders have now completed a Cycle Leaders course ensuring that they are following the requirements and standards set out by Scottish Cycling and cycle maintenance courses. We now have 3 led rides a week. The cycle leaders also completed a Teaching Complete Beginners course which meant that we are now able to offer 1:1 classes twice a week. In addition, our cycle leaders have also completed Play Together on Pedals training which has enabled us to offer lessons to children between 3 and 7. All of our cycling is free as we believe it is important that people in our community get access to bikes and the opportunity to improve their health through cycling.

Yoga

Yoga at the Centre has always been popular and we have three classes a week. This year YoGlasgow, who lead our sessions began Chair Yoga. These free classes which are on twice a week regularly have 30 - 40 participants. In October we hosted a 2 day Yoga festival which was really well attended and help raise awareness of yoga for health and wellbeing.

Men@Phoenix

In June we launched our men's club. The initial funding for this came from Lochend High School through the Youth Philanthropy Initiative. We invested in carpet bowls, putting, table tennis, pool and darts along with some tabletop games. A donation of a snooker table from Stevie Baillie who grew up in Easterhouse was a welcome addition. The room that had previously been our library/meeting room has been converted into a snooker room. We regularly have between 20 and 30 men attending every week, getting active and socialising. An additional focus for Men@Phoenix is to provide some health advice in a safe environment, for example working closely with SAMH to highlight the importance of good mental health.

Report of the Trustees
for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Achievements and Performance

The Phoenix Community Centre currently has: a function hall, a main hall, a seating area, a large kitchen and a small kitchen, two boxing rooms, a fitness room, showers/changing rooms and an office. These areas are available for use by the various clubs and groups and people from the local community. We hire out space for parties and functions to generate extra income.

Our footfall continues to grow significantly with between 800-900 people coming through our doors every week. This clearly indicates that we are providing activities that people want to participate in. However, we are not complacent and review activities on a regular basis to ensure that each club/activity remains relevant. We are limited in what we can offer based on the space that we have available.

We continue to work closely with groups from Kelvin College and Lochend High School. The students take part in a range of activities including boxing, table tennis, cycling and cycle maintenance.

We now host the East End of Glasgow Parkinsons Café which meets here on the second Monday of every month. It is open to anyone who has Parkinson's and their family/support. This is a friendly group and our volunteers/staff are keen to get involved. On the last Saturday of the month we have the pleasure of welcoming children aged 0-6 with Down's Syndrome and their families. Another welcome addition to our broadening clientele.

Charitable activities

The range of activities that we are currently offering are:

Phoenix Boxing Club is on Tuesdays and Thursdays. The early class 6 - 7pm is for 7 - 11 years old and the 7.15 pm - 9pm class is for 12 years upwards. An additional boxing session is available on Fridays from 6 - 7.30 for developing boxers who are doing additional training, preparing for fights. We have 5 qualified coaches. The head coach Jason was an experienced amateur boxer with over 40 fights under his belt. The club is affiliated with Boxing Scotland.

Phoenix Table Tennis Club meets on Wednesdays. The kids class is from 5 - 6pm and the adults class is 6 - 8pm. These sessions are open to people of all ages and abilities. We have 6 tables so can accommodate plenty of enthusiastic players. The club is affiliated with Table Tennis Scotland.

Weight Training is flexible and can be booked at mutually agreeable times with the coach who is an ex Scottish Champion Powerlifter. There is a drop-in session on Tuesday from 1.30 - 2.30 and a specialised coaching session on Fridays 1.30 - 2.30pm.

Phoenix Fishing Club has outings throughout the year and is open to anyone interested in fishing. Contact us for more details.

Phoenix Cycle Club currently meets on Wednesdays, Fridays and Saturday mornings. These free led rides are from 10 - 12pm and are usually around the Seven Lochs Wetlands. During the summer we offer longer rides. There is the opportunity to book a beginner 1:1 session on Monday or Tuesday mornings. There are a range of bikes available to suit a wide variety of ages and abilities and trained cycle leaders to ensure the safety of all participants. Basic cycle repairs are also available. The club is affiliated with Scottish Cycling and Cycling UK/Scotland.

Body Pump with Nicole is on every Tuesday from 7.15 - 8.15. This is a ladies only fitness class.

Yoga classes are on Mondays 6.30 - 7.30pm, Tuesdays 6 - 7pm and Fridays 6 - 7pm. Chair yoga is available on Mondays and Fridays from 12.30 - 1.30. Monday's class is run by Jillian and all other classes are run by YoGlasgow. All our Yoga teachers are highly experienced.

Women's Centre (Support Group) is open Tuesday - Thursday 10 - 3pm. A range of activities are available.

Phoenix Pedals is on every second Sunday and is for children aged 3 - 7. This class teaches kids to cycle in a safe environment. Booking is essential as the class numbers are limited.

Phoenix Over 60's Club meets every Thursday from 1 - 3pm. Sandwiches, tea/coffee, biscuits and chat for the first hour followed by bingo or snooker, pool, dominoes etc. A great way to meet new friends. The club is affiliated with Glasgow Golden Generation and Age Scotland.

Men@Phoenix meets every Wednesday from 12 - 3pm. Tea/coffee, biscuits and good banter along with carpet bowls, snooker, pool, table tennis, putting, dominos, darts, chess and draughts.

Karate classes are on every Saturday from 10.30-11.30am. The class is for 2 year olds and upwards and is run by Taz who is an experienced instructor with United Karate.

Parkinson's Café meets on the second Monday of every month from 1.30 - 3.30 in the Centre. Tea/coffee, biscuits and chat along with activities such as carpet bowls, putting and table tennis are available.

Phoenix Fencing classes for 8 - 12 year olds and is on every Tuesday from 4 - 5pm. These classes are run by Scottish Fencing and are currently free.

Downs Syndrome family group meets on the last Saturday of the month. These classes are for children aged 0-6 and their families.

Our plan for the coming year is to consolidate our range of activities on offer, continuing to meet the needs of our clientele.

Report of the Trustees
for the Year Ended 31 March 2023

FINANCIAL REVIEW

Financial Review

Reserves policy

It is the charity's objective to build sufficient cash reserves to protect it when things get tough, currently our main expenditure is our £6000 annual rent to City Properties which is paid monthly. Year on year the operational costs increase and it remains our intention to have a reserve based on three months operating costs.

Principal funding sources

During the year, our charity's main source of funding has been through grants, rents and donations. In addition the regular revenue from hall hire and private functions is essential for us to maintain our spaces. This year as part of our membership of GCVS we signed up to the Glasgow Community Lottery which we get a small return from.

Bike for Good received £40,000 to provide their services. This covered their cycle leaders, bike maintenance and training courses and an advertising campaign to promote our cycling club.

The third year of our CES grant has helped ensure that we can continue to provide the services that the people of Easterhouse expect from us. In addition to this we also received funding from Culture and Sport CCSS, Europe Capital of Sport Fund, Youth Scotland Glas-Glow Up Grant, Big National Lottery Fund, Glasgow City Council GCC, Spiers Gumley Ltd and the Area Partnership.

FUTURE DEVELOPMENTS

Awareness and support for our efforts remains excellent across most sectors. We continue to attract a great deal of positive publicity for the charity with stories appearing in local and national press and on social media and this has helped raise awareness of the work that we are doing across the local community, the wider Glasgow community and across Scotland. We will be increasing our social media presence over the next year and looking at alternative ways to engage with the wider community.

We are working in partnership with Basketball Scotland and Easterhouse Community Sports Hub to take over the local sports centre in Easterhouse that has been used most recently as a Covid Vaccination Centre. These plans are on going and we are hopeful that we will know by June if our bid has been successful. The first six months will be a licence to occupy, which is a handover period between our partnership and Glasgow Life, with a long term lease starting in February 2024.

Securing funding to maintain the roof of the Phoenix Centre remains priority as we need to ensure the building is safe and watertight. Heavy rain and snow result in leaks which we need to repair immediately or the building suffers flooding issues. We also need to focus on our outside space.

We will continue to work with members of the community to provide a facility that they can utilise and that they can be proud of. We are happy to take on board suggestions from the local community regarding the activities that they wish to take part in and will try our utmost to make these happen. We remain optimistic about the future and are grateful for the support that we have received.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Easterhouse Phoenix Development Limited
Report of the Trustees for the Year Ended 31st March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC375467 (Scotland)

Registered Charity number

SC041471

Easterhouse Phoenix Development Limited (Registered number: SC375467)

Report of the Trustees
for the Year Ended 31 March 2023

Registered office

2nd Floor
22-24 Blythswood Square
Glasgow
G2 4BG

Trustees

R McShane Trustee
Ms C Cumming Director
Ms L A Fraser Volunteer

Company Secretary

Approved by order of the board of trustees on 8 December 2023 and signed on its behalf by:

R McShane - Trustee

Easterhouse Phoenix Development Limited

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		369	2,000	2,369	3,946
Charitable activities					
General		68,729	750	69,479	89,479
Investment income	2	<u>15,075</u>	<u>-</u>	<u>15,075</u>	<u>19,887</u>
Total		<u>84,173</u>	<u>2,750</u>	<u>86,923</u>	<u>113,312</u>
EXPENDITURE ON					
Charitable activities					
General		67,618	5,910	73,528	74,207
Other		<u>6,800</u>	<u>-</u>	<u>6,800</u>	<u>4,500</u>
Total		<u>74,418</u>	<u>5,910</u>	<u>80,328</u>	<u>78,707</u>
NET INCOME/(EXPENDITURE)		9,755	(3,160)	6,595	34,605
RECONCILIATION OF FUNDS					
Total funds brought forward		141,059	60,619	201,678	167,073
TOTAL FUNDS CARRIED FORWARD		<u>150,814</u>	<u>57,459</u>	<u>208,273</u>	<u>201,678</u>

The notes form part of these financial statements

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	7	58,667	2,126	60,793	64,139
CURRENT ASSETS					
Cash at bank and in hand		93,814	56,647	150,461	139,308
CREDITORS					
Amounts falling due within one year	8	(1,666)	(1,315)	(2,981)	(1,769)
NET CURRENT ASSETS		<u>92,148</u>	<u>55,332</u>	<u>147,480</u>	<u>137,539</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		150,815	57,458	208,273	201,678
NET ASSETS FUNDS	10	<u>150,815</u>	<u>57,458</u>	<u>208,273</u>	<u>201,678</u>
Unrestricted funds				150,815	141,059
Restricted funds				57,458	60,619
TOTAL FUNDS				<u>208,273</u>	<u>201,678</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These
financial
statements
have been
prepared
i n
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with and
delivered
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accordance
with the
special
provisions
applicable
to small
charitable
companies
subject to
the small
companies
regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 December 2023 and were signed on its behalf by:

The notes form part of these financial statements

R McShane - Trustee

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1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**2. INVESTMENT INCOME**

	31.3.23	31.3.22
	£	£
Rents received	15,035	19,800
Deposit account interest	<u>40</u>	<u>87</u>
	<u>15,075</u>	<u>19,887</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	3,626	5,697
Other operating leases	<u>6,800</u>	<u>4,500</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Admin	1	1
Centre	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,946	-	3,946
Charitable activities			
General	79,104	10,375	89,479
Investment income	<u>19,887</u>	<u>-</u>	<u>19,887</u>
Total	<u>102,937</u>	<u>10,375</u>	<u>113,312</u>

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
General	68,232	5,975	74,207
Other	4,500	-	4,500
Total	<u>72,732</u>	<u>5,975</u>	<u>78,707</u>
NET INCOME	30,205	4,400	34,605
RECONCILIATION OF FUNDS			
Total funds brought forward	110,854	56,219	167,073
TOTAL FUNDS CARRIED FORWARD	<u>141,059</u>	<u>60,619</u>	<u>201,678</u>

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2022	36,919	44,972	227
Additions	-	-	-
At 31 March 2023	<u>36,919</u>	<u>44,972</u>	<u>227</u>
DEPRECIATION			
At 1 April 2022	3,122	15,689	4
Charge for year	738	2,013	4
At 31 March 2023	<u>3,860</u>	<u>17,702</u>	<u>8</u>
NET BOOK VALUE			
At 31 March 2023	<u>33,059</u>	<u>27,270</u>	<u>219</u>
At 31 March 2022	<u>33,797</u>	<u>29,283</u>	<u>223</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**7. TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2022	4,000	-	86,118
Additions	-	280	280
At 31 March 2023	<u>4,000</u>	<u>280</u>	<u>86,398</u>
DEPRECIATION			
At 1 April 2022	3,164	-	21,979
Charge for year	836	35	3,626
At 31 March 2023	<u>4,000</u>	<u>35</u>	<u>25,605</u>
NET BOOK VALUE			
At 31 March 2023	<u>-</u>	<u>245</u>	<u>60,793</u>
At 31 March 2022	<u>836</u>	<u>-</u>	<u>64,139</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans and overdrafts (see note 9)	1,314	-
Social security and other taxes	-	284
Pension Fund	117	(65)
Accrued expenses	<u>1,550</u>	<u>1,550</u>
	<u>2,981</u>	<u>1,769</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.3.23 £	31.3.22 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>1,314</u>	<u>-</u>

10. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	141,059	9,756	150,815
Restricted funds			
Cycling	23,412	(541)	22,871
Boxing	1,306	(2,620)	(1,314)
Erasmus	35,686	-	35,686
Mens Club	3,000	-	3,000
Phoenix United Football Club	(2,785)	-	(2,785)
	<u>60,619</u>	<u>(3,161)</u>	<u>57,458</u>
TOTAL FUNDS	<u>201,678</u>	<u>6,595</u>	<u>208,273</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,173	(74,417)	9,756
Restricted funds			
Cycling	750	(1,291)	(541)
Boxing	<u>2,000</u>	<u>(4,620)</u>	<u>(2,620)</u>
	<u>2,750</u>	<u>(5,911)</u>	<u>(3,161)</u>
TOTAL FUNDS	<u>86,923</u>	<u>(80,328)</u>	<u>6,595</u>

10. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	110,854	30,205	141,059
Restricted funds			
Cycling	24,162	(750)	23,412
Boxing	(844)	2,150	1,306
Erasmus	35,686	-	35,686
Mens Club	-	3,000	3,000
Phoenix United Football Club	(2,785)	-	(2,785)
	<u>56,219</u>	<u>4,400</u>	<u>60,619</u>
TOTAL FUNDS	<u>167,073</u>	<u>34,605</u>	<u>201,678</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,937	(72,732)	30,205
Restricted funds			
Cycling	(1)	(749)	(750)
Boxing	7,376	(5,226)	2,150
Mens Club	3,000	-	3,000
	<u>10,375</u>	<u>(5,975)</u>	<u>4,400</u>
TOTAL FUNDS	<u>113,312</u>	<u>(78,707)</u>	<u>34,605</u>

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	110,854	39,961	150,815
Restricted funds			
Cycling	24,162	(1,291)	22,871
Boxing	(844)	(470)	(1,314)
Erasmus	35,686	-	35,686
Mens Club	-	3,000	3,000
Phoenix United Football Club	(2,785)	-	(2,785)
	<u>56,219</u>	<u>1,239</u>	<u>57,458</u>
TOTAL FUNDS	<u>167,073</u>	<u>41,200</u>	<u>208,273</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	187,110	(147,149)	39,961
Restricted funds			
Cycling	749	(2,040)	(1,291)
Boxing	9,376	(9,846)	(470)
Mens Club	3,000	-	3,000
	<u>13,125</u>	<u>(11,886)</u>	<u>1,239</u>
TOTAL FUNDS	<u>200,235</u>	<u>(159,035)</u>	<u>41,200</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.