

REGISTERED COMPANY NUMBER: SC375467 (Scotland)
REGISTERED CHARITY NUMBER: SC041471

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st March 2019
for
Easterhouse Phoenix Development Limited**

**John Fairgrieve FCCA
Second Floor
Park Lane House
47 Broad Street
Glasgow
Lanarkshire
G40 2QW**



Easterhouse Phoenix Development Limited

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for the Year Ended 31st March 2019

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Report of the Trustees
for the Year Ended 31st March 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2019. The charity has opted to prepare its accounts using the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and follow the appropriate Charities SORP (FRS 102). As a charity registered in Scotland, the charitable company also reports in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

Since Easterhouse Phoenix's inception over 10 years ago the charity's aims and objectives have been clear and have remained relatively unchanged. Our objectives are to engage with the residents of Easterhouse and surrounding areas. According to the Scottish Index of Multiple Deprivation (SIMD), Easterhouse remains in the lowest decile for all areas of deprivation making the need for our Community Centre greater than ever. We especially focus on the vulnerable, deprived, excluded and marginalised residents aiming to re-engage them in our local and wider communities. These are the people who are hardest to reach and most in need of our help and support. We aim to assist these residents by providing alternative channels for their energies, addressing the entrenched cultures of unemployment, unhealthy lifestyle choices, territorialism and drug & alcohol abuse by supporting, educating and encouraging them to make real changes to their lives.

Our aim is to create a culture of healthy bodies and healthy minds. These are interlinked and play a major part in our holistic approach to improving the lives of those who come through our doors. We aim to continue to provide a community and opportunity centre that is a focus for the community and plays a major role in the regeneration of the wider community by guiding, supporting and nurturing people of all ages, engendering a true sense of community.

Significant activities

The centre is in the building that used to be the Council run library at 5 Shandwick Street in Easterhouse Glasgow. The transformation of the derelict building into the Phoenix Centre is the result of years of hard work by Richard McShane and a small group of dedicated volunteers. We are now into our third fully functioning year in the building and have now made changes as we have grown and developed, adapting to the needs of our clientele.

The Centre is open every week of the year and most days of the week as required. People now know that we are offering a comprehensive and growing range of activities and that they are welcome to come and join in irrespective of age or ability. Leaflets on activities are available within the Centre and at other venues in the local community.

One of the major changes this year was in the room that had been previously used by the Women's Centre before they relocated to another room in our building. It has been successfully converted into a large fully functioning catering kitchen. Most of the fixtures and fittings were donated by Glasgow City Buildings and other local trades' people.

One of the significant activities that started this year was the Cycle Club which began as a result of consultation with Gayle Weir the Links Coordinator for the Easterhouse Health Centre. She is fully supportive of the work that our Centre is doing and actively encourages people who attend her practice to become involved in activities in our Centre. On a number of occasions the Cycle Club has taken people on local cycle rides in the Seven Lochs area which borders the area around the Centre and is an ideal location for people to regain confidence in cycling. Since then the club has got busier and busier. We were successful in attaining a grant from Cycle Scotland to purchase bikes suitable for the needs of all, including three wheelers. Two local volunteers were trained as bike mechanics to maintain the bikes. There is a great deal of interest and support for the cycling club and it will, we are sure, continue to grow.

Report of the Trustees
for the Year Ended 31st March 2019

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The Phoenix Community Centre currently has: a function hall, a main hall, a seating area, a large kitchen and a small kitchen, a library/meeting room, a counselling room, a squash/racket ball court, a fitness room and an office. These areas are available for the use by the various clubs and groups and people from the local community.

The Centre continues to be one of Easterhouse's Community Hubs along with 7 other organisations. With the support and encourage of Glasgow Life we are continuing to develop our expertise and what we are able to offer. We have worked very closely with their Sports Coordinator Liam Baird who has helped with funding for a range of activities and equipment and we look forward to continuing to work with Glasgow Life in the future. Through them we are also continuing to develop our links with local primary schools.

Currently the range of activities on offer in the centre include: a women's support group that meets 5 days a week, a club for children with special needs and their siblings two evenings a week, a cycle club, yoga classes, a pensioners club, low tech gym with a fitness/weights trainer on hand at least once a week, a boxing club and a burlesque fitness class. We also now have a badminton club which operates out of the local secondary school.

The Easterhouse Phoenix boxing club has had over 600 people join in the year or so that it has been fully operational. One of the boxers who came to the club when she was sixteen and had never boxed before has been selected to box for Scotland. The boxing club won the Glasgow City Council Club of the Year Award in February and the Easterhouse Phoenix Community Centre won the Community Impact Of The Year Award at the same event. These were two prestigious awards which we were proud to receive as they recognise not only the work being done by the boxing coaches but the fantastic work that the Centre is doing in reengaging people in the community.

Easterhouse North Community Council now holds its monthly meetings in the Centre. This has brought new people into the Centre and has helped establish us as a real focal point in the community.

Charitable activities

Funding, as always, continues to be an issue but progress continues to be made. Liam from Glasgow Life provides great assistance in sourcing grant opportunities.

The Centre has been used to host a number of community groups including the North East Glasgow Health Improvement Team, the Easterhouse Community Sports Hub and Kelvin College. We see this as an important part of our remit, opening our doors to the wider community and encouraging cross agency engagement.

Currently we have submitted an application for a new heating system with Land Trust. This will make a significant difference to the groups that use the Centre and help ensure that during the winter months the Centre remains fully operational and available for hire.

As in previous years everyone connected with the Phoenix Centre is a volunteer and it is hoped that it will soon be possible to acquire funding for staff. We remain committed to providing access to activities and support

FINANCIAL REVIEW

Principal Funding Sources

During the year, our charity's main source of funding has been through donations and grants. It is hoped that in the near future we will be able to secure funding for salaries.

Sources of income	£
Rent received	10185
Weir Charitable Trust	4000
Cycling Scotland	19600
Glasgow Life	1633
Boxing Club Donations	2810

Reserves policy

It is the charity's objective to build sufficient cash reserves to protect it when things get tough, currently our main expenditure is our £6000 annual rent to City Properties which is paid monthly. Now that the Centre is operational there has been an increase in expenditure and it remains our intention to be able to establish a reserve based on three months operating costs.

Report of the Trustees
for the Year Ended 31st March 2019

FUTURE PLANS

Awareness and support for our efforts remains excellent across most sectors. We continue to attract a great deal of positive publicity for the charity with stories appearing in local and national press and on television and this has helped raise awareness of the work that we are doing across the wider Glasgow community and across Scotland.

Funding remains of the highest priority for the trustees who are continuing to make progress in this area. There are more rooms to be renovated, and we hope to approach the Area Partnership for funding help. The lease we secured 3 years ago has helped us to apply for some funding but we are making significant progress in the renegotiation of the terms of our lease.

We will continue to work with members of the community to provide a facility that they can utilise and that they can be proud of.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents, the memorandum and articles of association, dated 24th March 2010, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are elected at the Annual General Meeting. The articles do not specify a minimum number of directors or trustees.

Progress continues to be steady and it is the intention of the charity to increase the number of trustees.

Organisational structure

Due to a lack of funding and no increase in activities, the trustees meet on a Quarterly basis. We keep minutes of our meetings which are available on request.

Induction and training of new trustees

The trustees recognise the importance which a range of skills and experience would bring to the Board. Appropriate induction arrangements are in place.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC375467 (Scotland)

Registered Charity number

SC041471

Registered office

c/o NGM Accountants Ltd
Park Lane House
47 Broad Street
Glasgow
G40 2QW

Trustees

R McShane

Ms C Cumming

Trustee

Director

Company Secretary

Easterhouse Phoenix Development Limited

Report of the Trustees
for the Year Ended 31st March 2019

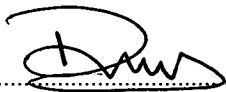
REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

John Fairgrieve FCCA
Second Floor
Park Lane House
47 Broad Street
Glasgow
Lanarkshire
G40 2QW

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18/12/19 and signed on its behalf by:



R McShane - Trustee

Statement of Trustees Responsibilities
for the Year Ended 31st March 2019

Independent Examiner's Report to the Trustees of
Easterhouse Phoenix Development Limited

I report on the accounts for the year ended 31st March 2019 set out on pages seven to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.


Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John Fairgrieve FCCA
Second Floor
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Date: 18/12/19

Easterhouse Phoenix Development Limited

Statement of Financial Activities
for the Year Ended 31st March 2019

		Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		11,170	3,864	15,034	16,994
Charitable activities					
Sport activities		-	19,600	19,600	-
Renovations		900	-	900	-
Investment income	2	10,185	-	10,185	7,330
Total		22,255	23,464	45,719	24,324
EXPENDITURE ON					
Raising funds	3	3	-	3	-
Charitable activities					
Sport activities		14,379	3,090	17,469	341
Costs of renovating the library		318	-	318	-
Yoga		-	-	-	513
Renovations		900	-	900	-
Other		6,000	-	6,000	13,036
Total		21,600	3,090	24,690	13,890
NET INCOME		655	20,374	21,029	10,434
RECONCILIATION OF FUNDS					
Total funds brought forward		24,265	4,439	28,704	18,270
TOTAL FUNDS CARRIED FORWARD		24,920	24,813	49,733	28,704

The notes form part of these financial statements

Easterhouse Phoenix Development Limited

Balance Sheet
At 31st March 2019

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
FIXED ASSETS					
Tangible assets	7	18,267	6,491	24,758	21,747
CURRENT ASSETS					
Debtors	8	435	-	435	435
Cash at bank and in hand		8,136	18,323	26,459	9,667
		<u>8,571</u>	<u>18,323</u>	<u>26,894</u>	<u>10,102</u>
CREDITORS					
Amounts falling due within one year	9	(113)	(1)	(114)	(1,420)
NET CURRENT ASSETS		<u>8,458</u>	<u>18,322</u>	<u>26,780</u>	<u>8,682</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		26,725	24,813	51,538	30,429
ACCRUALS AND DEFERRED INCOME	11	(1,805)	-	(1,805)	(1,725)
NET ASSETS		<u>24,920</u>	<u>24,813</u>	<u>49,733</u>	<u>28,704</u>
FUNDS	12				
Unrestricted funds				24,920	24,265
Restricted funds				24,813	4,439
TOTAL FUNDS				<u>49,733</u>	<u>28,704</u>

The notes form part of these financial statements

Easterhouse Phoenix Development Limited

Balance Sheet - continued
At 31st March 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 18/12/19 and were signed on its behalf by:



R McShane -Trustee

Notes to the Financial Statements
for the Year Ended 31st March 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. INVESTMENT INCOME

	2019	2018
	£	£
Rents received	<u>10,185</u>	<u>7,330</u>

3. RAISING FUNDS

Raising donations and legacies

	2019	2018
	£	£
Support costs	<u>3</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation - owned assets	3,165	430
Other operating leases	6,000	6,000
	<u><u> </u></u>	<u><u> </u></u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2019 nor for the year ended 31st March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2019 nor for the year ended 31st March 2018.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,634	7,360	16,994
Investment income	7,330	-	7,330
Total	<u>16,964</u>	<u>7,360</u>	<u>24,324</u>
EXPENDITURE ON			
Charitable activities			
Sport activities	205	136	341
Yoga	513	-	513
Other	13,036	-	13,036
Total	<u>13,754</u>	<u>136</u>	<u>13,890</u>
NET INCOME	<u>3,210</u>	<u>7,224</u>	<u>10,434</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	21,055	(2,785)	18,270
TOTAL FUNDS CARRIED FORWARD	<u><u>24,265</u></u>	<u><u>4,439</u></u>	<u><u>28,704</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019**7. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Totals £
COST			
At 1st April 2018	15,919	6,598	22,517
Additions	-	6,176	6,176
At 31st March 2019	15,919	12,774	28,693
DEPRECIATION			
At 1st April 2018	658	112	770
Charge for year	319	2,846	3,165
At 31st March 2019	977	2,958	3,935
NET BOOK VALUE			
At 31st March 2019	14,942	9,816	24,758
At 31st March 2018	15,261	6,486	21,747

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Prepayments	435	435

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other loans (see note 10)	-	1,314
Trade creditors	114	106
	114	1,420

10. LOANS

An analysis of the maturity of loans is given below:

	2019 £	2018 £
Amounts falling due within one year on demand:		
Other loans	-	1,314

11. ACCRUALS AND DEFERRED INCOME

	2019 £	2018 £
Accruals and deferred income	1,805	1,725

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

12. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	24,265	655	24,920
Restricted funds			
Phoenix United Football Club	(2,785)	-	(2,785)
Cycling	7,224	19,072	26,296
Boxing Fund	-	1,302	1,302
	<u>4,439</u>	<u>20,374</u>	<u>24,813</u>
TOTAL FUNDS	<u><u>28,704</u></u>	<u><u>21,029</u></u>	<u><u>49,733</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,255	(21,600)	655
Restricted funds			
Cycling	20,369	(1,297)	19,072
Boxing Fund	2,810	(1,508)	1,302
Sports Equipment Fund	285	(285)	-
	<u>23,464</u>	<u>(3,090)</u>	<u>20,374</u>
TOTAL FUNDS	<u><u>45,719</u></u>	<u><u>(24,690)</u></u>	<u><u>21,029</u></u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted Funds			
General fund	21,055	3,210	24,265
Restricted Funds			
Phoenix United Football Club	(2,785)	-	(2,785)
Cycling	-	7,224	7,224
	<u>(2,785)</u>	<u>7,224</u>	<u>4,439</u>
TOTAL FUNDS	<u><u>18,270</u></u>	<u><u>10,434</u></u>	<u><u>28,704</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,964	(13,754)	3,210
Restricted funds			
Cycling	7,360	(136)	7,224
TOTAL FUNDS	24,324	(13,890)	10,434

A current year 12 months and prior year 12 months combined position is, as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	21,055	3,865	24,920
Restricted funds			
Phoenix United Football Club	(2,785)	-	(2,785)
Cycling	-	26,296	26,296
Boxing Fund	-	1,302	1,302
	(2,785)	27,598	24,813
TOTAL FUNDS	18,270	31,463	49,733

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,219	(35,354)	3,865
Restricted funds			
Cycling	27,729	(1,433)	26,296
Boxing Fund	2,810	(1,508)	1,302
Sports Equipment Fund	285	(285)	-
	30,824	(3,226)	27,598
TOTAL FUNDS	70,043	(38,580)	31,463

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2019.

Easterhouse Phoenix Development Limited

Detailed Statement of Financial Activities
for the Year Ended 31st March 2019

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	2	1
Donations	15,032	16,993
	<u>15,034</u>	<u>16,994</u>
Investment income		
Rents received	10,185	7,330
Charitable activities		
Grants	20,500	-
	<u>45,719</u>	<u>24,324</u>
Total incoming resources		
EXPENDITURE		
Charitable activities		
Sports kit	340	145
Sports activity	850	270
Catering costs	197	71
	<u>1,387</u>	<u>486</u>
Other		
Other operating leases	6,000	6,000
Support costs		
Management		
Sundries	2,057	1,322
Repairs	3,739	2,713
Travelling expenses	106	33
Short leasehold	318	318
Plant and machinery	2,846	112
	<u>9,066</u>	<u>4,498</u>
Finance		
Bank charges	3	-
Other 2		
Insurance	388	-
Advertising	272	82
Light and heat	6,151	1,781
	<u>6,811</u>	<u>1,863</u>
Other 3		
Postage and stationery	64	45
Governance costs		
Accountancy and legal fees	1,359	998
	<u>24,690</u>	<u>13,890</u>
Total resources expended		

This page does not form part of the statutory financial statements

Easterhouse Phoenix Development Limited

Detailed Statement of Financial Activities
for the Year Ended 31st March 2019

	2019 £	2018 £
Net income	<u>21,029</u>	<u>10,434</u>