

MONEY DASHBOARD LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016



MONEY DASHBOARD LIMITED

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MONEY DASHBOARD LIMITED

INDEPENDENT AUDITOR'S REPORT TO MONEY DASHBOARD LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Money Dashboard Limited for the year ended 30 April 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On 30/1/17 we reported, as auditor of Money Dashboard Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the year ended 30 April 2016, and our report included the following paragraph:

Emphasis of matter

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 1 to the financial statements concerning the Company's ability to continue as a going concern. The company has made a loss for the year of £490 and has net current liabilities of £1,284 at 30 April 2016. It is also reliant on the continued trading of its parent company, The One Place Capital Limited, that have made a loss for the year of £1,249,891 and has net current liabilities of £16,638 at 30 April 2016. These conditions, explained in note 1 to the financial statements indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the Company were unable to continue as a going concern.

Johnston Carmichael LLP

Barry Masson (Senior Statutory Auditor)
for and on behalf of Johnston Carmichael LLP

30 January 2017

Chartered Accountants
Statutory Auditor

7-11 Melville Street
Edinburgh
EH3 7PE

MONEY DASHBOARD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016		2015	
		£	£	£	£
Current assets					
Cash at bank and in hand		127		229	
Creditors: amounts falling due within one year		<u>(1,411)</u>		<u>(1,023)</u>	
Total assets less current liabilities			<u>(1,284)</u>		<u>(794)</u>
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			<u>(1,286)</u>		<u>(796)</u>
Shareholder's funds			<u>(1,284)</u>		<u>(794)</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on ~~30 JANUARY~~ 30 JANUARY, 2017


Mr C Findlay
Director

Company Registration No. SC374954

MONEY DASHBOARD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The Company has made a loss for the year of £490 and has net current liabilities of £1,284 at 30 April 2016. The Company is reliant on the continued trading of its parent company, The One Place Capital Limited, that has made a loss for the year of £1,249,891 and has net current liabilities of £16,638 at 30 April 2016.

The Directors have made a going concern assessment regarding the parent company. In making their going concern assessment, the Directors have considered budgets and cash flow forecasts and recognised that in order to continue as a going concern, revenue growth is required. If the required revenue growth was not achieved in the next 12 months, the Company would need to reduce the current cost basis significantly to enable the Company to continue operating for a period of at least 12 months from the approval of these financial statements.

The One Place Capital's revenue for the year ended 30 April 2016 increased from £219,234 to £509,126 (132% increase), with revenue in the year ended 30 April 2015 increasing from £17,903 to £219,234 (1125% increase). Against this background, the Board believe that the required increase in revenues is achievable but note that as this has not been secured to date, it creates a material uncertainty which may cast significant doubt about the Company's ability to continue as a going concern.

In the unlikely event that no revenue growth is achieved in the next 12 months, the Directors are confident that the Company's expenditure can be reduced by sufficient amounts that will enable the Company to continue trading for a period of at least 12 months from the date of signing these financial statements.

On the basis of the factors above, the Directors believe the adoption of the going concern basis in preparing the financial statements of the subsidiary company, Money Dashboard Limited, is appropriate and that no adjustments are therefore required to the carrying value of the assets.

2 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>