

Registration number SC374349

**Catersult Ltd**

**Abbreviated accounts**

**for the period ended 31 March 2011**

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## **Catersult Ltd**

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**Catersult Ltd**

**Chartered Accountants' report to the Board of Directors on the  
unaudited accounts of Catersult Ltd**

The following reproduces the text of the report prepared for the purposes of section 477 of the Companies Act 2006 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 5) have been prepared.

In accordance with the engagement letter dated 21 June 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of Catersult Ltd on pages 3 to 9 from the accounting records and information and explanations supplied to us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the board of directors of Catersult Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to enable us to prepare the accounts on behalf of Catersult Ltd and state those matters that we have agreed to state to the board of directors and of Catersult Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

It is your duty to ensure that Catersult Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Catersult Ltd. You consider that Catersult Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Catersult Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

**Barrie Scott Ltd  
Chartered Accountants**

15/11/11

**16-18 Weir Street  
Falkirk  
FK1 1RA**

**Catersult Ltd**

**Abbreviated balance sheet  
as at 31 March 2011**

|                                                                | Notes | 31/03/11         |                        |
|----------------------------------------------------------------|-------|------------------|------------------------|
|                                                                |       | £                | £                      |
| <b>Fixed assets</b>                                            |       |                  |                        |
| Intangible assets                                              | 2     |                  | 22,500                 |
| Tangible assets                                                | 2     |                  | 27,313                 |
|                                                                |       |                  | <u>49,813</u>          |
| <b>Current assets</b>                                          |       |                  |                        |
| Stocks                                                         |       | 1,834            |                        |
| Debtors                                                        |       | 48,130           |                        |
| Cash at bank and in hand                                       |       | 2,317            |                        |
|                                                                |       | <u>52,281</u>    |                        |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(173,755)</u> |                        |
| <b>Net current liabilities</b>                                 |       |                  | <u>(121,474)</u>       |
| <b>Total assets less current liabilities</b>                   |       |                  | <u>(71,661)</u>        |
| <b>Creditors: amounts falling due after more than one year</b> |       |                  | <u>(2,802)</u>         |
| <b>Deficiency of assets</b>                                    |       |                  | <u><u>(74,463)</u></u> |
| <b>Capital and reserves</b>                                    |       |                  |                        |
| Called up share capital                                        | 3     |                  | 100                    |
| Profit and loss account                                        |       |                  | <u>(74,563)</u>        |
| <b>Shareholders' funds</b>                                     |       |                  | <u><u>(74,463)</u></u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**Catersult Ltd**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the period ended 31 March 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 March 2011 ; and
- (c) that we acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 10<sup>th</sup> October 2011 and signed on its behalf by



**David G Dunnett**  
**Director**

**Registration number SC374349**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **Catersult Ltd**

### **Notes to the abbreviated financial statements for the period ended 31 March 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                  |                         |
|----------------------------------|-------------------------|
| Fixtures, fittings and equipment | - 15% reducing balance  |
| Motor vehicles                   | - 25% reducing balance  |
| Computer equipment               | - 3 years straight line |

##### **1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated as above. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value.

**Catersult Ltd**

**Notes to the abbreviated financial statements  
for the period ended 31 March 2011**

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| 2. Fixed assets                                                   | Intangible<br>assets<br>£ | Tangible<br>fixed<br>assets<br>£ | Total<br>£           |
|-------------------------------------------------------------------|---------------------------|----------------------------------|----------------------|
| Cost                                                              |                           |                                  |                      |
| Additions                                                         | 25,000                    | 34,456                           | 59,456               |
| Disposals                                                         | -                         | (2,000)                          | (2,000)              |
| At 31 March 2011                                                  | <u>25,000</u>             | <u>32,456</u>                    | <u>57,456</u>        |
| <b>Depreciation and<br/>Provision for<br/>diminution in value</b> |                           |                                  |                      |
| Charge for period                                                 | 2,500                     | 5,143                            | 7,643                |
| At 31 March 2011                                                  | <u>2,500</u>              | <u>5,143</u>                     | <u>7,643</u>         |
| <b>Net book value</b>                                             |                           |                                  |                      |
| At 31 March 2011                                                  | <u><u>22,500</u></u>      | <u><u>27,313</u></u>             | <u><u>49,813</u></u> |
| <br>3. Share capital                                              |                           |                                  | <b>31/03/11</b>      |
|                                                                   |                           |                                  | <b>£</b>             |
| <b>Allotted, called up and fully paid</b>                         |                           |                                  |                      |
| 100 Ordinary shares of £1 each                                    |                           |                                  | <u><u>100</u></u>    |
| <br><b>Equity Shares</b>                                          |                           |                                  |                      |
| 100 Ordinary shares of £1 each                                    |                           |                                  | <u><u>100</u></u>    |
| <br>4. Going concern                                              |                           |                                  |                      |

The accounts have been prepared on the Going Concern Basis, the validity of which depends on the continued support of the company directors.