

Abbreviated Accounts for the Year Ended 31 March 2016
for
LEWAIG JOINERY LIMITED

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for the Year Ended 31 March 2016**

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LEWAIG JOINERY LIMITED
Company Information
for the Year Ended 31 March 2016

DIRECTOR: JI Anderson

REGISTERED OFFICE: Lewaig House
Hillfoot Terrace
Gourdon
Montrose
Angus
DD10 0LF

REGISTERED NUMBER: SC374253 (Scotland)

ACCOUNTANTS: Account Tax Ltd
Chartered Certified Accountants
Traill Drive
Montrose
Angus
DD10 8SW

LEWAIG JOINERY LIMITED (REGISTERED NUMBER: SC374253)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		30,705		15,989
CURRENT ASSETS					
Debtors		25,044		48,826	
Cash at bank		28,592		<u>18,982</u>	
		53,636		67,808	
CREDITORS					
Amounts falling due within one year		59,866		<u>55,768</u>	
NET CURRENT (LIABILITIES)/ASSETS			(6,230)		<u>12,040</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,475		28,029
CREDITORS					
Amounts falling due after more than one year			13,429		<u>3,634</u>
NET ASSETS			11,046		<u>24,395</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			11,036		<u>24,385</u>
SHAREHOLDERS' FUNDS			11,046		<u>24,395</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

LEWAIG JOINERY LIMITED (REGISTERED NUMBER: SC374253)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 November 2016 and were signed by:

JI Anderson - Director

The notes form part of these abbreviated accounts

LEWAIG JOINERY LIMITED (REGISTERED NUMBER: SC374253)

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Deferred tax

Deferred tax due to timing differences is immaterial and therefore not recognised.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	22,444
Additions	19,424
At 31 March 2016	41,868
DEPRECIATION	
At 1 April 2015	6,455
Charge for year	4,708
At 31 March 2016	11,163
NET BOOK VALUE	
At 31 March 2016	30,705
At 31 March 2015	15,989

LEWAIG JOINERY LIMITED (REGISTERED NUMBER: SC374253)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10	Ordinary	1	<u>10</u>	<u>10</u>

LEWAIG JOINERY LIMITED

**Report of the Accountants to the Director of
Lewaig Joinery Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Account Tax Ltd
Chartered Certified Accountants
Traill Drive
Montrose
Angus
DD10 8SW

1 November 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.