

**Abbreviated Unaudited Accounts**  
**for the Period 1 March 2010 to 31 March 2011**  
**for**  
**FLUX OILFIELD TECHNOLOGY LTD**

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# **FLUX OILFIELD TECHNOLOGY LTD**

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# **FLUX OILFIELD TECHNOLOGY LTD**

## **Company Information for the Period 1 March 2010 to 31 March 2011**

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**DIRECTOR:** S Ferguson

**SECRETARY:** Plenderleath Runcie LLP

**REGISTERED OFFICE:** Anderson House  
24 Rose Street  
Aberdeen  
Aberdeenshire  
AB10 1UA

**REGISTERED NUMBER:** SC373887 (Scotland)

**ACCOUNTANTS:** Accord Tax and Accountancy Limited  
16A Bon Accord Square  
Aberdeen  
Aberdeenshire  
AB11 6DJ

# FLUX OILFIELD TECHNOLOGY LTD

## Abbreviated Balance Sheet 31 March 2011

|                                              | Notes | £              | £              |
|----------------------------------------------|-------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |
| Tangible assets                              | 2     |                | 1,476          |
| <b>CURRENT ASSETS</b>                        |       |                |                |
| Debtors                                      |       | 9,120          |                |
| Cash at bank and in hand                     |       | 185,698        |                |
|                                              |       | <u>194,818</u> |                |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due within one year          |       | 45,425         |                |
|                                              |       | <u>149,393</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | 149,393        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>150,869</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |
| Called up share capital                      | 3     |                | 1              |
| Profit and loss account                      |       |                | 150,868        |
|                                              |       |                | <u>150,869</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>150,869</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 July 2011 and were signed by:



S Ferguson - Director

The notes form part of these abbreviated accounts

# FLUX OILFIELD TECHNOLOGY LTD

## Notes to the Abbreviated Accounts for the Period 1 March 2010 to 31 March 2011

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| Additions             | 2,666      |
| At 31 March 2011      | 2,666      |
| <b>DEPRECIATION</b>   |            |
| Charge for period     | 1,190      |
| At 31 March 2011      | 1,190      |
| <b>NET BOOK VALUE</b> |            |
| At 31 March 2011      | 1,476      |

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | £ |
|---------|----------|-------------------|---|
| 1       | Ordinary | £1                | 1 |

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.