

**D & S PRINT LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

KENNETH PHILLIPS & CO  
24 Spiers Wharf  
GLASGOW  
G4 9TB

**D & S PRINT LTD**  
**Financial Statements**  
**For The Year Ended 31 January 2023**

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**D & S PRINT LTD**  
**Balance Sheet**  
**As At 31 January 2023**

Registered number: SC373646

		2023		2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
<b>CURRENT ASSETS</b>					
Stocks	5	3,000		3,500	
Debtors	6	5,000		10,000	
Cash at bank and in hand		575		14,156	
		8,575		27,656	
<b>Creditors: Amounts Falling Due Within One Year</b>	7	(27,013 )		(44,922 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(18,438 )		(17,266 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(18,438 )		(17,266 )
<b>Creditors: Amounts Falling Due After More Than One Year</b>	8		(15,567 )		(17,971 )
<b>NET LIABILITIES</b>			(34,005 )		(35,237 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		10,100		10,100
Profit and Loss Account			(44,105 )		(45,337 )
<b>SHAREHOLDERS' FUNDS</b>			(34,005)		(35,237)

**D & S PRINT LTD**  
**Balance Sheet (continued)**  
**As At 31 January 2023**

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For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr SCOTT WILSON

Director

31st October 2023

The notes on pages 3 to 4 form part of these financial statements.

**D & S PRINT LTD**  
**Notes to the Financial Statements**  
**For The Year Ended 31 January 2023**

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**1. General Information**

D & S PRINT LTD is a private company, limited by shares, incorporated in Scotland, registered number SC373646 . The registered office is 40 STATION RD, BEARSDEN, GLASGOW, G61 4AL.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20%
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**2.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was:

	<b>2023</b>	<b>2022</b>
Office and administration	1	1
Sales, marketing and distribution	1	1
	<u>2</u>	<u>2</u>

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 February 2022	30,656
As at 31 January 2023	<u>30,656</u>
<b>Depreciation</b>	
As at 1 February 2022	30,656
As at 31 January 2023	<u>30,656</u>

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**D & S PRINT LTD**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2023**

**Net Book Value**

As at 31 January 2023

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As at 1 February 2022

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**5. Stocks**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Materials	3,000	3,500
	<u>3,000</u>	<u>3,500</u>

**6. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	5,000	5,000
Other debtors	-	5,000
	<u>5,000</u>	<u>10,000</u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	5,759	-
Other taxes and social security	1,385	2,724
VAT	1,077	116
Accruals and deferred income	1,608	1,000
Director's loan account	17,184	41,082
	<u>27,013</u>	<u>44,922</u>

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	15,567	17,971
	<u>15,567</u>	<u>17,971</u>

**9. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	10,100	10,100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.