

**D & S PRINT LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019**

KENNETH PHILLIPS & CO

40 STATION RD
BEARSDEN
GLASGOW
G61 4AL

D & S Print Ltd.
Unaudited Financial Statements
For The Year Ended 31 January 2019

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D & S Print Ltd.
Balance Sheet
As at 31 January 2019

Registered number: SC373646

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		2,500		2,500
			2,500		2,500
CURRENT ASSETS					
Stocks	4	3,300		4,300	
Debtors	5	5,379		390	
Cash at bank and in hand		1,291		1,827	
		9,970		6,517	
Creditors: Amounts Falling Due Within One Year	6	(54,072)		(54,872)	
NET CURRENT ASSETS (LIABILITIES)			(44,102)		(48,355)
TOTAL ASSETS LESS CURRENT LIABILITIES			(41,602)		(45,855)
Creditors: Amounts Falling Due After More Than One Year	7		(609)		(1,258)
NET ASSETS			(42,211)		(47,113)
CAPITAL AND RESERVES					
Called up share capital	8		10,100		10,100
Profit and Loss Account			(52,311)		(57,213)
SHAREHOLDERS' FUNDS			(42,211)		(47,113)

D & S Print Ltd.
Balance Sheet (continued)
As at 31 January 2019

For the year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr SCOTT WILSON

30th October 2019

The notes on pages 3 to 4 form part of these financial statements.

D & S Print Ltd.
Notes to the Financial Statements
For The Year Ended 31 January 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15%
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 February 2018	55,656
Disposals	(25,000)
As at 31 January 2019	<u>30,656</u>
Depreciation	
As at 1 February 2018	53,156
Disposals	(25,000)
As at 31 January 2019	<u>28,156</u>
Net Book Value	
As at 31 January 2019	<u>2,500</u>
As at 1 February 2018	<u>2,500</u>

D & S Print Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2019

4. Stocks

	2019	2018
	£	£
Stock - materials	3,300	4,300
	<u>3,300</u>	<u>4,300</u>

5. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	2,683	-
VAT	2,696	390
	<u>5,379</u>	<u>390</u>

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	19,699	19,699
Accruals and deferred income	2,000	2,800
Director's loan account	32,373	32,373
	<u>54,072</u>	<u>54,872</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Other taxes and social security	609	1,258
	<u>609</u>	<u>1,258</u>

8. Share Capital

	2019	2018
Allotted, Called up and fully paid	10,100	10,100

9. General Information

D & S Print Ltd. is a private company, limited by shares, incorporated in Scotland, registered number SC373646. The registered office is 40 STATION RD, BEARSDEN, GLASGOW, G61 4AL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.