

D & S PRINT LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017

KENNETH PHILLIPS & CO CA

40 STATION RD
BEARSDEN
GLASGOW
G61 4AT

D & S PRINT LTD
Unaudited Financial Statements
For The Year Ended 31 January 2017

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D & S PRINT LTD
Balance Sheet
As at 31 January 2017

Registered number: SC373646

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Stocks	7	4,000		4,000	
Debtors	8	4,944		9,804	
Cash at bank and in hand		786		4,527	
		9,730		18,331	
Creditors: Amounts Falling Due Within One Year	9	(68,470)		(76,166)	
NET CURRENT ASSETS (LIABILITIES)			(58,740)		(57,835)
TOTAL ASSETS LESS CURRENT LIABILITIES			(58,740)		(57,835)
Creditors: Amounts Falling Due After More Than One Year	10		(3,590)		(2,938)
NET ASSETS			(62,330)		(60,773)
CAPITAL AND RESERVES					
Called up share capital	12		100		100
Profit and loss account			(62,430)		(60,873)
SHAREHOLDERS' FUNDS			(62,330)		(60,773)

D & S PRINT LTD
Balance Sheet (continued)
As at 31 January 2017

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr SCOTT WILSON

28th October 2017

The notes on pages 4 to 6 form part of these financial statements.

D & S PRINT LTD
Statement of Changes in Equity
For The Year Ended 31 January 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 February 2015	100	(38,874)	(38,774)
Loss for the year and total comprehensive income	-	(21,999)	(21,999)
As at 31 January 2016 and 1 February 2016	100	(60,873)	(60,773)
Loss for the year and total comprehensive income	-	(1,557)	(1,557)
As at 31 January 2017	100	(62,430)	(62,330)

D & S PRINT LTD
Notes to the Unaudited Accounts
For The Year Ended 31 January 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15%
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1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

D & S PRINT LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

6. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 February 2016	53,156
As at 31 January 2017	53,156
Depreciation	
As at 1 February 2016	53,156
As at 31 January 2017	53,156
Net Book Value	
As at 31 January 2017	-
As at 1 February 2016	-

7. Stocks

	2017	2016
	£	£
Stock - finished goods	4,000	4,000
	4,000	4,000

8. Debtors

	2017	2016
	£	£
Due within one year		
VAT	4,944	9,804
	4,944	9,804

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	-	21
Trade creditors	30,247	40,637
Bank loans and overdrafts	5,150	-
Corporation tax	-	649
Accruals and deferred income	700	-
Director's loan account	32,373	27,367
Amounts owed to related parties	-	7,492
	68,470	76,166

D & S PRINT LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

10. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Other taxes and social security	3,590	2,938
	<u> </u>	<u> </u>

11. Obligations Under Finance Leases and Hire Purchase

	2017	2016
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	-	21
	<u> </u>	<u> </u>
	-	21
	<u> </u>	<u> </u>
	-	21
	<u> </u>	<u> </u>

12. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	100,000	1	100	100
		<u> </u>	<u> </u>	<u> </u>

13. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

14. General Information

D & S PRINT LTD Registered number SC373646 is a limited by shares company incorporated in Scotland. The Registered Office is 40 STATION RD, BEARSDEN, GLASGOW, G61 4AL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.