

**D & S PRINT LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2016**

KENNETH PHILLIPS & CO CA

15, Chapelton Gardens  
Bearsden  
Glasgow  
G61 2DH

**D & S PRINT LTD**  
**Accountant's Report**  
**For The Year Ended 31 January 2016**

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In accordance with the engagement letter dated (Insert Date here), and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 31st January 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

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**KENNETH PHILLIPS & CO CA**

**4th October 2016**

KENNETH PHILLIPS & CO CA

15, Chapelton Gardens  
Bearsden  
Glasgow  
G61 2DH

**D & S PRINT LTD**  
**Company No. SC373646**  
**Abbreviated Balance Sheet 31 January 2016**

		2016		2015	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	2		-		35,564
			-		35,564
<b>CURRENT ASSETS</b>					
Stocks		4,000		4,000	
Debtors		9,804		9,386	
Cash at bank and in hand		4,527		17,832	
		18,331		31,218	
<b>Creditors: Amounts Falling Due Within One Year</b>		(76,166)		(102,178)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(57,835)		(70,960)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(57,835)		(35,396)
<b>Creditors: Amounts Falling Due After More Than One Year</b>	3		(2,938)		(3,378)
<b>NET ASSETS</b>			(60,773)		(38,774)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and Loss Account			(60,873)		(38,874)
<b>SHAREHOLDERS' FUNDS</b>			(60,773)		(38,774)

**D & S PRINT LTD**  
**Company No. SC373646**  
**Abbreviated Balance Sheet (continued) 31 January 2016**

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For the year ending 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr SCOTT WILSON**

**4th October 2016**

**D & S PRINT LTD**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 January 2016**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10%
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**1.4 . Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.5 . Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at: 1 February 2015	64,656
Disposals	(11,500)
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As at: 31 January 2016	53,156
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<b>Depreciation</b>	
As at: 1 February 2015	29,092
Disposals	24,064
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As at: 31 January 2016	53,156
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<b>Net Book Value</b>	
As at: 31 January 2016	-
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As at: 1 February 2015	35,564
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**D & S PRINT LTD**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 January 2016**

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**3 . Creditors: Amounts Falling Due After More Than One Year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	-	1,659
Other taxes and social security	2,938	1,719
	<u>2,938</u>	<u>1,719</u>
	<u><u>2,938</u></u>	<u><u>3,378</u></u>

**4 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	100	100	100
		<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>

**5 . Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.