

RULEWAVE (SCOTLAND) LIMITED

**Annual report
for the year ended 28 February 2012**

Registered no: SC373454



Rulewave (Scotland) Limited
Registered Number: SC373454
(the "Company")

Directors' report
for the year ended 28 February 2012

The directors present their report and the unaudited financial statements for the year ended 28 February 2012.

Principal activities

The Company has not traded since incorporation.

Directors

The directors that served the Company during the year ended 28 February 2012 are listed below:

Franciscus T J Rosier (appointed 23/02/2012)
Barry C Whiteley (appointed 23/02/2012)
P & W Directors Limited (resigned 23/02/2012)
James G C Stark (resigned 23/02/2012)

Auditors

The directors have relied upon the provisions of sections 475, 480 and 1169 of the Companies Act 2006 (the "Act") and have resolved not to appoint auditors.

By order of the Board

BC Whiteley
Director

Dated ~~26th~~ November 2012

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Balance sheet
at 28 February 2012

	Notes	2012 £	2011 £
Current Assets			
Cash		1	1
	2	<u> </u>	<u> </u>
Net assets		<u> </u> <u> </u>	<u> </u> <u> </u>
		1	1
Capital and reserves			
Called up share capital	3	1	1
		<u> </u>	<u> </u>
Equity shareholders' funds		<u> </u> <u> </u>	<u> </u> <u> </u>
		1	1

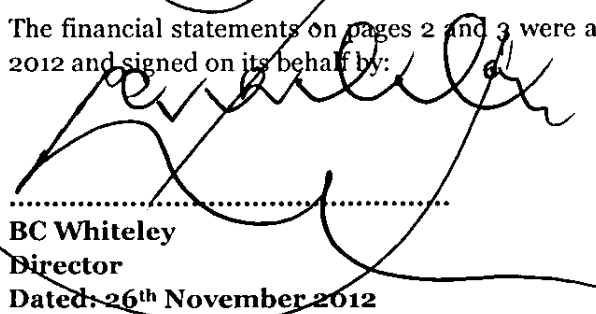
For the year ended 28 February 2012 the Company was entitled to the exemption under section 480 of the Act.

The sole member has not required the Company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibility for:

- (i) ensuring the Company keeps accounting records which comply with sections 386 and 388 of the Act; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 393 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The financial statements on pages 2 and 3 were approved by the board of directors on 7th November 2012 and signed on its behalf by:



BC Whiteley
Director

Dated: 26th November 2012

The notes on page 3 form part of these accounts.

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Notes to the financial statements
for the year ended 28 February 2012

1 General

The Company has not prepared a profit and loss account as there was no revenue during the year ended 28 February 2012; any expenses incurred by the Company have been borne by the sole member.

	2012	2011
	£	£
2 Cash		
Cash	1	1

3 Share capital

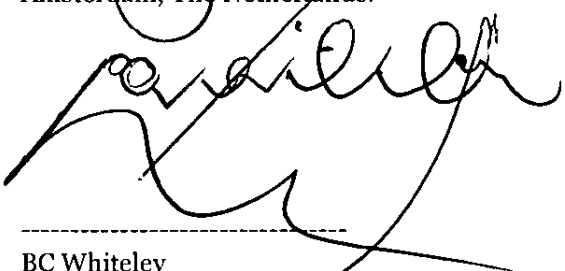
Allotted, called up and fully paid		
Ordinary shares of £1 each	1	1

4 Directors' emoluments

The directors received no emoluments for the year ended 28 February 2012.

5 Ultimate parent company

The Company is a wholly owned subsidiary of Weipoort Beheer BV, a company incorporated in Amsterdam, The Netherlands.



BC Whiteley
 Director

26th November, 2012.