# ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017 PAGES FOR FILING WITH REGISTRAR

THURSDAY



#### **LEGAL AND ADMINISTRATIVE INFORMATION**

**Trustees** 

Mr N Butler
J A Carrick
J McLean

Mr Peter Boyden

S M Bailey

(Appointed 1 May 2018)

Secretary

J Manning

Charity number

SC041741

Company number

SC371915

Registered office

227 West George Street

GLASGOW

**G2 2ND** 

Independent examiner

Hugh Boyle FCCA

Johnston Carmichael LLP 227 West George Street

GLASGOW

**G2 2ND** 

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### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2017

The trustees present their report and accounts for the year ended 30 September 2017.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

#### Objectives and activities

The principal activities of the charity is the advancement of education and the promotion of the arts, culture and science together with the provision of recreation facilities throughout Scotland and worldwide.

Building on a history of producing programmes, festivals and events in a wide range of territories, UZ Arts supports innovators across art forms, across borders and outside conventional venues. UZ Arts is the UK representative of IN SITU, who produce and distribute "art in public spaces" on a European scale. We are committed to supporting capacity building initiatives in the outdoor arts in the UK and particularly Scotland.

The activities of UZ Arts seek to offer the wider public access to artistic endeavour by:

- · Offering training and mentoring to develop a network of creative producers across Scotland.
- Providing an organisation to deliver and develop art in public spaces outside conventional venues.
   Specifically it will also support the emerging but under resourced street art/physical/circus sector. UZ
   Arts intends to operate across all art forms and media, projects can be real, virtual and permanent.
- Establishing platforms to bring the work of talented professional artists and performers to audiences.
- Working with public and private organisations throughout Scotland to generate outdoor events that deliver significant economic and social benefits.
- Representing and facilitating partnerships and collaborations between UK and Scottish artists through links with international counterparts.
- UZ Arts will deliver projects that offer opportunities for artists to work directly with communities in the creation of a public performance sector in Scotland.

# TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2017

#### Achievements and performance

During the period the company recorded the following achievements:

UZ Arts has continued to consolidate its position in Scotland with a new festival "Galoshans" in Greenock. Insitu the pan-european established by UZ Arts continues to grow and the Suramedura residency has extended the network of producing partners and funders who support its work.

#### Scotland

UZ Arts continued to develop the Galoshans Festival for Greenock with a second edition taking place in October 2016. The Festival also included a major symposium that brought together artists, programmers and producers from across Scotland and the Insitu network to workshop and develop projects.

UZ developed a new show for Falkirk Community Trust at Cove Park with artists from Scotland, England and the Insitu network devising a show in April that was presented in Falkirk in September 2017. Neil Butler was invited to the Kelburn Garden Party (Festival) and the Tiree Music Festival and the Port Eliot Festival to develop programme ideas for 2018.

A new partnership was developed with the Summerhall venue in Edinburgh. During Edinburgh Festival UZ Arts presented a major exhibition of artists from the Suramedra residency at Summerhall in partnership with an exhibition from the Colombo Art Biennale and an international symposium of art in public space. UZ Arts brought together artists from the Insitu network and the Suramedura residency in a workshop at the Briggait in Glasgow that created a presentation for the Summerhall Symposium. UZ Arts created a second symposium featuring Scottish and International Insitu artists and Insitu partners for Dundee City as part of their bid to be European Capital of Culture.

#### International

The Insitu programme "platform" provided resources for Scottish artists to travel in Europe and for UZ to promote Art in Public Space in Scotland. This included an international symposium as part of the Galoshans Festival, the Edinburgh Festival and in Dundee.

In April UZ took part in a Platform event in Kosovo bringing the Scottish based artist Saffy Setohy to learn from European colleagues. Neil Butler continued to sit on the Steering Group of Insitu that would determine the future of the organisation and would pilot the direction of its next major funding bid.

#### Suramedura

Suramedura now benefits from funding from Insitu, Creative Scotland and the Arts Council of England.

A bid to Creative Scotland for funds to take Scottish artists to Suramedura in 2016/17 was successful.

UZ Arts developed a new fund with English partners funded by the Arts Council of England to support 5 English based artists a year to take part in the Suramedura residency alongside artists from Scotland and Europe.

In addition Suramedura has attracted new producing partners to support the residency in 2018/19 by funding artists to go there from across Europe and the USA.

Residencies with Scottish and English artists took place in November 2016 and February 2017 each culminating in exhibitions and performances to audiences in Hikkaduwa and Colombo.

#### Consultancy

In 2015/16 UZ Arts were consultants to Galway2020 to support them in their bid to be European Capital of Culture in 2020. In December 2016 Galway was appointed ECOC 2020.

### TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2017

#### Financial review

Results for the year ended 30 September 2017 are given in the Statement of Financial Activities on page 6. The assets and liabilities are given in the Balance Sheet on page 7. The financial statements should be read in conjunction with the related notes which appear on pages 8 to 14.

In summary income amounted to £106,498 (2016 - £213,095), expenditure totalled £121,201 (2016 -£210,883) resulting in net expenditure for the year of £14,703 (2016 - net income - £2,262). This added to the funds brought forward gives a surplus to carry forward of £17,027 (2016: £31,729).

The trustees intend building reserves until the company has sufficient reserves to support the organisation for a period of six months being approximately £27,600 should the company cease to generate income.

Principal grant funding for UZ Arts for 2016/2017 came from the following sources:

Creative Scotland

-£64,250

**British Council** 

-£1,000

Lieux Public (Insitu)

-£10,336

The trustees have exercised their duty to identify and review the risks to which the charity is exposed and have ensured that appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **Future plans**

Existing partnerships with members of the Insitu network will be consolidated through "The Snowball Effect" a UZ Arts initiated show that is an international collaboration between partners in France, Italy, Austria, Sri Lanka, England and Scotland. It will result in a show that will be presented in Sri Lanka in 2018 and then toured in Europe in 2019/2020.

For Scotland in 2018 UZ Arts will be working with the City of Glasgow Council, programming international artists for the 2018 European Games.

In 2017 UZ Arts initiated an English network to support English artists attending the residency programme and submitted a successful application to the English Arts Council that has resulted in a three year funding package from 2017 to 2019.

UZ Arts continues to seek to diversify its funding support and increase the proportion of funding coming from non public sources.

#### Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 28 January 2010 and registered as a charity in Scotland. The charity is controlled by its governing document, articles of association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served from 1 October 2016 were:

Mr N Butler

J A Carrick

M Jones

(Resigned 1 May 2018)

J McLean

Mr Peter Boyden

S M Bailey

(Appointed 1 May 2018)

# TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2017

The directors of the company are also the charity trustees for the purposes of charity law. The Memorandum and Articles of Association contain clear and specific guidelines that outline the processes and procedures for the appointment of Directors. The maximum number of directors is five.

In the event of the company being wound up members are required to contribute an amount not exceeding £1

The board of trustees administers the charity. They meet regularly during the period between annual general meetings to oversee the day to day operations of the charity and are responsible for setting the strategic direction and determining policy of the charity. Neil Butler manages the charity's activities on a day to day basis and reports back to the full board at regular intervals.

Wrap the World Limited is a company where Neil Butler is the sole shareholder. UZ Arts contracts the services of Neil Butler through this company for assistance with the delivery of its charitable objectives. Details of the contract are shown at note 7 within the notes to the financial statements.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The trustees' report was approved by the Board of Trustees.

A Carrick

Datad:

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF UZ ARTS

I report on the accounts of the charity for the year ended 30 September 2017, which comprise the Statement of Financial Activities, Balance Sheet and related Notes.

This report is made to the charity's board of trustees, as a body, in accordance with the terms of engagement. My work has been undertaken to enable me to undertake an independent examination of the charity's accounts on behalf of the charity's board of trustees and for no other purpose.

#### Respective responsibilities of trustees and examiner

The charity's trustees who are also the directors are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

#### Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - (ii) to prepare accounts which accord with the accounting records, comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's board of trustees as a body, for my work or for this report.

Hugh Boyle FCCA For and on behalf of

Johnston Carmichael LLP 227 West George Street GLASGOW G2 2ND

Dated: .....

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

### FOR THE YEAR ENDED 30 SEPTEMBER 2017

	Notes	Unrestricted funds £	Restricted funds £	Total 2017 £	Total 2016 £
Income and andowments from	Notes	Ł	L	Ł	I.
Income and endowments from:	•		75 500	75 500	400.050
Grants received for core activities	3	-	75,586	75,586	130,853
Investments	4	-	-	-	2
Other income	5	30,912	******	30,912	82,240 ————
Total income and endowments		30,912	75,586	106,498	213,095
Expenditure on:					
Charitable activities	6	45,615	75,586	121,201	210,833
Net (expenditure)/income for the year/ Net movement in funds		(14,703)	-	(14,703)	2,262
Reconciliation of Funds					
Fund balances at 1 October 2016		31,730		31,730	29,467
Fund balances at 30 September 2017		17,027	-	17,027	31,729

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

#### **BALANCE SHEET**

#### AS AT 30 SEPTEMBER 2017

		201	, <b>7</b>	2010	3
	Notes	£	£	£	£
Fixed assets	• .			•	
Tangible assets	9	•	4,520		6,176
Current assets					
Debtors	11	62,276		103,226	
Cash at bank and in hand		43,200		45,348	
		105,476		148,574	
Creditors: amounts falling due within	12	100,110		140,071	
one year		(92,969)		(123,021)	
Net current assets			12,507		25,553
Total assets less current liabilities			17,027		31,729
					=====
The funds of the charity:					
Unrestricted funds			17,027		31,729
			47.00		04.700
			17,027		31,729

For the financial year ended 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

JA Carrick Trustee

Company Registration No. SC371915

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

#### 1 Accounting policies

#### Company information

UZ Arts is a private company limited by guarantee incorporated in Scotland. The registered office is 227 West George Street, GLASGOW, G2 2ND.

#### 1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

The charity is a Public Benefit Entity as defined by FRS 102.

The charity has availed itself of S396 of the Companies Act 2006 as permitted in paragraph 4(1) of schedule 1 of SI 2008 No 409, and adapted the Companies Act formats to reflect the special nature of the charities activities.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

These accounts for the year ended 30 September 2017 are the first accounts of UZ Arts prepared in accordance with Charities SORP (FRS1025) and FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition was 1 October 2015. The reported financial position and financial performance for the previous period are not affected by the transition.

#### 1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for at least the next 12 months. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

#### 1.4 Income

All income is recognised once the charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of income can be measured with sufficient reliability. [Such income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods, or when the donor has imposed conditions which must be met before the charity has unconditional entitlement].

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2017

#### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category and include irrecoverable VAT. These consist of direct charitable expenditure and governance costs.

#### Charitable expenditure

Charitable expenditure is incurred in direct pursuance of the charity's principal objects and as set out in the trustees' report. Direct charitable costs comprise costs incurred in inducing organisations to contribute financially to the charity's work and income received in pursuance of these areas is shown within incoming resources.

#### Governance costs

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. These costs include the expenses of the trustees meeting, legal and professional fees.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Computer equipment Fixtures, fittings & equipment

33% straight line

25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2017

#### 1 Accounting policies

(Continued)

#### Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting end date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

#### Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

#### Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

#### 1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

#### 1.12 Taxation

The company is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2017

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees consider there to be no critical accounting estimates and judgements.

#### 3 Grants received for core activities

	2017	2016
	£	£
Grants received for core activities	75,586	130,853
	**************************************	
Grants received		
Creative Scotland	64,250	122,989
Lieux Public (Insitu)	10,336	7,864
British council	1,000	
	75,586	130,853

The amounts shown above reflect the Restricted Funds for the current and previous year.

#### 4 Investments

	Unrestricted funds	Total 2017	Total 2016
	£	£	£
Interest receivable	-	-	2
For the year ended 30 September 2016	2		2

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2017

5	Other income		
		2017	2016
		£	£
	Other income	30,912	82,240
	The amounts shown shows reflect the Unrestricted Funds for	the autrent and provious year	
_	The amounts shown above reflect the Unrestricted Funds for	the current and previous year.	
6	Charitable activities		
		2017	2016
		£	£
	Staff costs	-	5,230
	Depreciation and impairment	1,656	2,282
	Bookkeeping and accountancy costs	11,428	34,981
	Rent	9,217 164	9,632 6,377
	Insurance Marketing and promotions	380	2,717
	Computer maintenance	900	1,925
	Travelling expenses	2,271	6,678
	Entertainment	424	2,534
	Postage and stationery	676	559
	Telephone costs	3,240	3,884
	Subscriptions	246	1,614
	Bank charges	238	23,289
	Sundry expenses	1,240	1,443
	Freelance administration support	3,999	<b>-</b>
	Production	41,922	64,488
	Consultancy fees	43,200	43,200
		121,201	210,833
		121,201	210,833
	Analysis by fund		
	Unrestricted funds	45,615	
	Restricted funds	75,586	
	Trestricted farias	<del></del>	
		121,201	
	For the year ended 30 September 2016		
	Unrestricted funds		79,980
	Restricted funds		130,853
			210,833

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2017

#### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursement of expenses during the year.

#### 8 Employees

There were no employees during the year.

	Employment costs		2017 £	2016 £
	Wages and salaries			5,230
9	Tangible fixed assets	Computer equipment	Fixtures, fittings & equipment	Total
		£	£	£
	Cost			
	At 1 October 2016	8,376	20,283	28,659
	At 30 September 2017	8,376	20,283	28,659
	Depreciation and impairment			
	At 1 October 2016	7,036	15,447	22,483
	Depreciation charged in the year	447	1,209	1,656
	At 30 September 2017	7,483	16,656	24,139
	Carrying amount			
	At 30 September 2017	893	3,627	4,520
	At 30 September 2016	3,016	3,160	6,176
10	Financial instruments		2017 £	2016 £
	Carrying amount of financial assets		~	~
	Debt instruments measured at amortised cost		90,321	137,112
			<del></del>	
	Carrying amount of financial liabilities			
	Measured at amortised cost		92,969	116,827

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2017

Debtors		
	2017	2016
Amounts falling due within one year:	£	£
Other debtors	47,546	91,764
Prepayments and accrued income	14,730	11,462
	62,276. =====	103,226
Creditors: amounts falling due within one year		2242
		2016
	£	£
Other taxation and social security	-	6,194
Trade creditors	20,607	16,820
Other creditors	19,840	14,383
Accruals and deferred income	52,522	85,624
	92,969	123,021
	Other debtors Prepayments and accrued income  Creditors: amounts falling due within one year  Other taxation and social security Trade creditors Other creditors	Amounts falling due within one year:  Other debtors Prepayments and accrued income  Creditors: amounts falling due within one year  Creditors: amounts falling due within one year  Cother taxation and social security Trade creditors Other creditors Other creditors Accruals and deferred income  2017 £  2017 £

#### 13 Related party transactions

Neil Butler is also the sole director of Wrap the World Limited which, during the year, received £43,200 (2016 - £43,200) in respect of services provided in assisting with the delivery of the charitable objectives of UZ Arts.