

Charity Registration No. SC041741

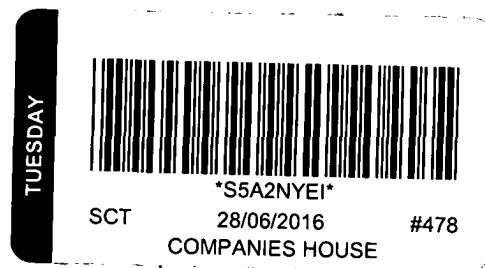
Company Registration No. SC371915 (Scotland)

UZ ARTS

**(A COMPANY LIMITED BY
GUARANTEE)**

**TRUSTEES' REPORT AND
UNAUDITED ACCOUNTS**

FOR THE YEAR ENDED 30 SEPTEMBER 2015



UZ ARTS
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	N Butler J A Carrick M Jones
Secretary	J Manning
Charity number	SC041741
Company number	SC371915
Registered office	227 West George Street GLASGOW G2 2ND
Independent examiner	Johnston Carmichael LLP 227 West George Street GLASGOW G2 2ND

UZ ARTS
(A COMPANY LIMITED BY GUARANTEE)
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UZ ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2015

The trustees present their report and accounts for the year ended 30 September 2015.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006, the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 28 January 2010 and registered as a charity in Scotland. The charity is controlled by its governing document, articles of association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

N Butler

J A Carrick

M Jones

L McAteer

(Resigned 16 February 2015)

The directors of the company are also the charity trustees for the purposes of charity law. The Memorandum and Articles of Association contain clear and specific guidelines that outline the processes and procedures for the appointment of Directors. The maximum number of directors is five.

In the event of the company being wound up members are required to contribute an amount not exceeding £1.

A detailed induction programme is in place and is delivered to all new trustees on appointment. The directors are issued with a Directors handbook which contains detailed information on (but not limited to) the company's aims and objectives, personnel, expectations of Directors, previous Board papers, Memorandum and Articles of Association and OSCR guidance for charity trustees.

The board of trustees administers the charity. They meet regularly during the period between annual general meetings to oversee the day to day operations of the charity and are responsible for setting the strategic direction and determining policy of the charity. Neil Butler manages the charity's activities on a day to day basis and reports back to the full board at regular intervals.

Wrap the World Limited is a company where Neil Butler is the sole shareholder. UZ Arts contracts the services of Neil Butler through this company for assistance with the delivery of its charitable objectives. Details of the contract are shown at note 7 within the notes to the financial statements.

The trustees have exercised their duty to identify and review the risks to which the charity is exposed and have ensured that appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

The principal activities of the charity is the advancement of education and the promotion of the arts, culture and science together with the provision of recreation facilities throughout Scotland and worldwide.

Building on a history of producing programmes, festivals and events in a wide range of territories, UZ Arts supports innovators across art forms, across borders and outside conventional venues. UZ Arts is the UK representative of IN SITU, who produce and distribute "art in public spaces" on a European scale. We are committed to supporting capacity building initiatives in the outdoor arts in the UK and particularly Scotland.

UZ ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2015

The activities of UZ Arts seek to offer the wider public access to artistic endeavour by:

- Offering training and mentoring to develop a network of creative producers across Scotland.
- Providing an organisation to deliver and develop art in public spaces outside conventional venues. Specifically it will also support the emerging but under resourced street art/physical/circus sector. UZ Arts intends to operate across all art forms and media, projects can be real, virtual and permanent.
- Establishing platforms to bring the work of talented professional artists and performers to audiences.
- Working with public and private organisations throughout Scotland to generate outdoor events that deliver significant economic and social benefits.
- Representing and facilitating partnerships and collaborations between UK and Scottish artists through links with international counterparts.
- UZ Arts will deliver projects that offer opportunities for artists to work directly with communities in the creation of a public performance sector in Scotland.

Achievements and performance

During the period the company recorded the following achievements:

UZ Arts has continued to consolidate its position in Scotland with a new festival "Galoshans" in Greenock. Insitu the pan-european network established by UZ Arts continues to grow and the Suramedura residency has extended the network of producing partners and funders who support its work

Scotland

UZ Arts were invited to create a new festival Galoshans for Greenock to take place in October 2015. During the course of the year a successful bid was made to Creative Scotland for funding and much of the work of programming and producing the festival took place in this financial year although the festival will be delivered in October 2015- our new financial year.

International

Another successful bid to the European Union resulted in the funding of a new Insitu programme "Platform" that will provide resources for Scottish artists to travel in Europe and for UZ to promote Art in Public Space in Scotland. This will include an international symposium as part of the Galoshans Festival.

In March UZ took part in the first Platform event in Turin bringing Scottish artist Adam Scarborough to learn from European colleagues. Neil Butler was appointed to the Steering Group of Insitu that would determine the future of the organisation and would pilot the direction of its next major funding bid.

Suramedura

Insitu funded the Suramedura residency in Sri Lanka allowing UZ to programme artists from Scotland Spain Germany Austria and England. The residency concluded with small festival funded by the Alliance Francaise, British Council and Goethe Institute in Colombo thereby opening opportunity for more funding from those organisations in the future.

Suramedura has attracted new producing partners to support the residency by funding artists to go there. These include the Czech Republic, USA and Ireland. A bid to Creative Scotland for funds to take Scottish artists to Suramedura in 2016/17 was successful.

Consultancy

UZ Arts was appointed consultant to Galway2020 to support them in their bid to be European Capital of Culture in 2020. This would lead to creating opportunities for Scottish Artists in pilot projects in the lead up to delivering the bid documents in July 2016.

UZ ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2015

Financial review

Results for the year ended 30 September 2015 are given in the Statement of Financial Activities on page 5. The assets and liabilities are given in the Balance Sheet on page 6. The financial statements should be read in conjunction with the related notes which appear on pages 7 to 13.

In summary incoming resources amounted to £261,138 (2014 - £635,544), resources expended totalled £258,565 (2014 - £635,009) resulting in net income for the year of £2,573 (2014 - net income - £535). This subtracted from the funds brought forward gives a surplus to carry forward of £29,469.

The trustees intend building reserves until the company has sufficient reserves to support the organisation for a period of six months should the company cease to generate income.

Principal grant funding for UZ Arts for 2014/2015 came from the following sources:

Galoshans	- £150,000
Sura Medura	- £18,634
Creative Scotland	- £48,448
IN SITU	- £14,643

Statement of trustees' responsibilities

The trustees, who are also the directors of UZ Arts for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board of trustees


.....
N Butler

Trustee

Dated: 21/6/16

**UZ ARTS
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF UZ ARTS**

I report on the accounts of the charity for the year ended 30 September 2015, which are set out on pages 5 to 13.

This report is made to the charity's board of trustees, as a body, in accordance with the terms of engagement. My work has been undertaken to enable me to undertake an independent examination of the charity's accounts on behalf of the charity's board of trustees and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's board of trustees as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

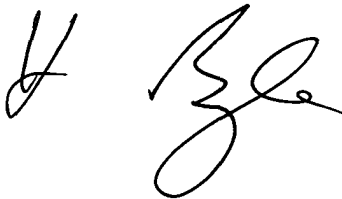
My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - (ii) to prepare accounts which accord with the accounting records, comply with Regulation 8 of the 2006 Accounts Regulationshave not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Hugh Boyle FCCA
On behalf of
Johnston Carmichael LLP
227 West George Street
GLASGOW
G2 2ND



27 JUNE 2016

UZ ARTS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2015

	Notes	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
<u>Incoming resources</u>					
Incoming resources from generated funds					
Grants and other income	2	29,389	231,725	261,114	635,509
Investment income	3	24	-	24	35
Total incoming resources		29,413	231,725	261,138	635,544
<u>Resources expended</u>					
Charitable activities					
Charitable expenditure	4	21,040	231,725	252,765	631,995
Governance costs		5,800	-	5,800	3,014
Total resources expended		26,840	231,725	258,565	635,009
Net income for the year/ Net movement in funds		2,573	-	2,573	535
Fund balances at 1 October 2014		26,896	-	26,896	26,361
Fund balances at 30 September 2015		29,469	-	29,469	26,896

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

UZ ARTS
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	9		8,458		11,612
Current assets					
Debtors	10	92,391		40,482	
Cash at bank and in hand		46,215		43,176	
		<u>138,606</u>		<u>83,658</u>	
Creditors: amounts falling due within one year	11	<u>(117,595)</u>		<u>(68,374)</u>	
Net current assets			<u>21,011</u>		<u>15,284</u>
Total assets less current liabilities			<u><u>29,469</u></u>		<u><u>26,896</u></u>
Income funds					
Unrestricted funds			<u>29,469</u>		<u>26,896</u>
			<u><u>29,469</u></u>		<u><u>26,896</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2015. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts were approved by the Board on 21/6/16

N Butler
Trustee

Company Registration No. SC371915

UZ ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005, the Financial Reporting Standard for Smaller Entities (FRSSE) (effective April 2008) and the Companies Act 2006.

The charity has availed itself of s396 of the Companies Act 2006, as permitted in paragraph 4(1) of Schedule 1 of SI 2008 No 409, and adapted the Companies Act formats to reflect the special nature of the charity's activities.

1.2 Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. Such income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods, or when the donor has imposed conditions which must be met before the charity has unconditional entitlement.

1.3 Resources expended

Liabilities are recognised as resources expended as soon as there is legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category and include irrecoverable VAT. These are allocated as between charitable expenditure and governance costs.

Charitable expenditure

Charitable expenditure is incurred in direct pursuance of the charity's principal objects and as set out in the trustees' report. Direct charitable costs comprise costs incurred in inducing organisations to contribute financially to the charity's work and income received in pursuance of these areas is shown within incoming resources.

Governance costs

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. These costs include the expenses of the trustees meeting, legal and professional fees.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings & equipment	25% reducing balance

1.5 Pensions

The charity operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.6 Accumulated funds

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

UZ ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 Accounting policies

(Continued)

1.7 Taxation

The company is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

2 Grants and other income

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Grants and donations	-	231,725	231,725	258,804
Other income	29,389	-	29,389	376,705
	<u>29,389</u>	<u>231,725</u>	<u>261,114</u>	<u>635,509</u>

Grants	2015 £	2014 £
Restricted funds:		
Home	-	200,000
Sura Medura	18,634	35,346
Creative Scotland	48,448	15,000
IN SITU	14,643	47,603
Galoshans	150,000	-
	<u>231,725</u>	<u>258,804</u>

3 Investment income

	2015 £	2014 £
Interest receivable	<u>24</u>	<u>35</u>

UZ ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2015

4 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Total 2015 £	Total 2014 £
Charitable activities					
<u>Charitable expenditure</u>					
Activities undertaken directly	29,258	-	136,588	165,846	517,790
Support costs	1,809	3,154	81,956	86,919	114,205
Total	31,067	3,154	218,544	252,765	631,995
Governance costs	-	-	5,800	5,800	3,014
	<u>31,067</u>	<u>3,154</u>	<u>224,344</u>	<u>258,565</u>	<u>635,009</u>

Governance costs includes payments to the auditor/independent examiner of £5,800 (2014: £3,014) for audit/independent examination fees.

5 Activities undertaken directly

	2015 £	2014 £
Other costs relating to Charitable expenditure comprise:		
Artistic programme	59,516	257,044
Production	31,173	87,502
Site and venue	1,500	1,740
Marketing and promotion	8,441	44,263
Key personnel	23,309	18,379
Health and safety	382	3,430
Crew and security	6,660	27,853
Licence insurance and legal	1,597	4,190
Telephone and radios	436	1,364
Public facilities	-	4,902
Service and utilities	318	760
Project administration	3,256	7,455
	<u>136,588</u>	<u>458,882</u>

UZ ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2015

6 Support costs

	2015 £	2014 £
Consultancy fees	50,958	47,946
Bookkeeping costs	7,684	11,308
Rent	9,088	8,713
Commercial insurance	836	839
Marketing & promotions	1,739	3,536
Computer maintenance	1,365	2,195
Travelling expenses	4,122	8,922
Entertainment	805	519
Postage & stationery	950	1,224
Telephone	3,741	4,052
Subscriptions	(95)	919
Bank charges	327	258
Sundry expenses	436	(1,121)
Staff costs	1,809	20,522
Depreciation	3,154	4,373
	<u>86,919</u>	<u>114,205</u>

7 Trustees

Neil Butler is also the sole director of Wrap the World Limited which, during the year, received £47,600 (2014 - £49,205) in respect of services provided in assisting with the delivery of the charitable objectives of UZ Arts. The payment of trustees is permitted under clause 66 of the charity's constitution.

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2015 Number	2014 Number
Employees	<u>1</u>	<u>3</u>
Employment costs	2015 £	2014 £
Wages and salaries	28,146	72,540
Social security costs	2,921	6,890
	<u>31,067</u>	<u>79,430</u>

There were no employees whose annual remuneration was £60,000 or more.

UZ ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2015

9 Tangible fixed assets

	Computer equipment £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 October 2014 and at 30 September 2015	8,376	20,283	28,659
Depreciation			
At 1 October 2014	5,360	11,687	17,047
Charge for the year	1,005	2,149	3,154
At 30 September 2015	6,365	13,836	20,201
Net book value			
At 30 September 2015	2,011	6,447	8,458
At 30 September 2014	3,016	8,596	11,612

10 Debtors

	2015 £	2014 £
Other debtors	87,850	32,042
Prepayments and accrued income	4,541	8,440
	92,391	40,482

11 Creditors: amounts falling due within one year

	2015 £	2014 £
Trade creditors	24,424	6,380
Taxes and social security costs	2,922	1,431
Other creditors	17,606	14,960
Accruals	72,643	45,603
	117,595	68,374

UZ ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2015

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of grants held on trust for specific purposes:

	Balance at 1 October 2014	Movement in funds		Balance at 30 September 2015
	£	Incoming resources £	Resources expended £	£
Sura Medura	-	18,634	(18,634)	-
Galoshans	-	150,000	(150,000)	-
Creative Scotland	-	48,448	(48,448)	-
IN SITU	-	14,643	(14,643)	-
	-	231,725	(231,725)	-

The Sura Medura income was received as funding towards the cost of supporting artists in residence in Sri Lanka.

The Creative Scotland income was received to enhance the development of the charity.

The IN SITU income was received as funding towards supporting the artists in and around Europe.

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 30 September 2015 are represented by:			
Tangible fixed assets	8,458	-	8,458
Current assets	138,606	-	138,606
Creditors: amounts falling due within one year	(117,595)	-	(117,595)
	29,469	-	29,469

14 Control

The company is controlled by the directors on behalf of the members of the charity.

UZ ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2015

15 Related parties

During the year, UZ Arts made purchases from Wrap the World Limited of a value of £43,200 (2014: £47,600). At the year end, £nil (2014: £4,333) was due from Wrap the World Limited.

UZ Arts also made purchases of £nil (2014: £10,100) to and received donations of £nil (2014: £35,346) from Sura Medura, a company based in Sri Lanka and controlled by N Butler who is also a director of UZ Arts.

UZ Arts also made sales of £2,000 (2014: £3,946) from Articulation Arts Limited, a company which N Butler is also a director. At the year end £nil (2014: £nil) was owed from Articulation Arts Limited.

At the year end, the balance due to the director, Neil Butler was £14,169 (2014: £14,169).