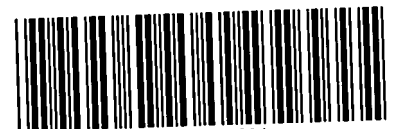


REGISTERED COMPANY NUMBER: SC371722 (Scotland)
REGISTERED CHARITY NUMBER: SC041269

Report of the Trustees and
Financial Statements for the Year Ended 30 April 2014
for
River Ythan Trust

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River Ythan Trust

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for the Year Ended 30 April 2014

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River Ythan Trust

Report of the Trustees for the Year Ended 30 April 2014

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC371722 (Scotland)

Registered Charity number
SC041269

Registered office
The Estate Office
Mains of Haddo
Tarves
Ellon
Aberdeenshire
AB41 7LD

Trustees
M H T Andrew FRICS, FAAV
J Adie
R MacDonald
C Mitchell - resigned 9.9.14
A Paterson
Dr J Pirie
M Stewart
C Wolrige-Gordon
Dr M Young
S Milne
Mrs A E Kahanov-Kloppert - appointed 9.9.14

Company Secretary
A Paterson

Independent examiner
Ruth Howie
CA
J M TAYLOR
7 Ythan Terrace
Ellon
Aberdeenshire
AB41 9LJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Members liability

The members' liability is limited by guarantee and in the event of winding up does not exceed £1.00 per member.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

River Ythan Trust

Report of the Trustees for the Year Ended 30 April 2014

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance for public benefit environmental protection and improvement by conserving and enhancing all species of freshwater fish and their environments primarily but not limited to the inland and coastal waters of the River Ythan Catchment Area.

To advance the education of the public and any association, company, local authority, administrative or governmental agency or public body or representative body in:-

(1) The understanding of aquatic ecosystems, including their fauna, flora and economic or social activity, and river catchment management.

(2) The need for, and benefits of, protection, conservation, rehabilitation and improvement of aquatic environments.

The Trust shall produce comprehensive, evolving and phased Fishery Management Plans for the River Ythan catchment. These shall be the guiding documents for the work to be carried out by the Trust.

Phase 1 - Collate all current relevant data on the River Ythan catchment, including its fish stocks and fishery management infrastructure, and produce a fishery management plan.

Phase 2 - Extensive surveys of the river and tributaries to establish and map the quality of habitat, identify obstructions to fish migration, presence of point and diffuse pollution, to establish fish species present, their relative abundance, and also the presence of alien or invasive creatures and plants etc. Develop and activate a strategy for the provision of education and information to the public especially children, in the promoting awareness and interest in environmental issues in the river catchment.

Phase 3 - This is the stage when it is expected that the pursuit of remedial action will be taken, such as the removal or easement of obstructions, improvement of aquatic and riparian habitat and the elimination of alien or invasive species etc. Continue the involvement in information and educational activities.

River Ythan Trust

Report of the Trustees for the Year Ended 30 April 2014

OBJECTIVES AND ACTIVITIES

Significant activities

During the year the River Ythan Trust has received no funding or resources despite several attempts being made to the likes of SITA, SEPA, RAFTS, Cruden Community Council & Buchan community council. Although the Trust was successful in receiving donations from other sources. This has led to difficulty in the Trusts attempt to deal with the control of Japanese Knotweed or Giant Hogweed. However following a discussion with the Ythan Project Volunteers and the Formartine Partnership in late 2013 there was a joint project established under the heading of the Ythan Project Volunteers which enabled the spraying of the Giant Hogweed on all the river and tributaries above Fyvie. This was carried out in May 2014.

The Trusts work on identifying and removing/easing of all manmade and debris obstacles in the catchment continues due to the hard work of volunteers. With debris obstacles being removed/eased on the Bronie Burn and tributaries from Ardlethen up to Bronie Bridge with the costs being covered by donations. As was mentioned last year the trust discussed this with the Rivers and Fisheries Trusts of Scotland and questioned if funding would be available. This was unsuccessful as the Trust was told that the only funding available has been given to the Scottish Environmental Protection Agency (Water Environment Fund) to deal with manmade obstacles where a new national priority has been established. Unfortunately none of the obstacles on the Ythan and tributaries meet the criteria. Again due to the lack of funding received the Trust has still not been able to carry out the remaining survey work, mainly on the Water of Cruden, Slains Burn and coastal streams (50km). The Trust remains committed to completing this work which will continue to be postponed for the time being due to the lack of funds.

Also during the year the Trust was able to conduct "Sniffer" tests to establish fish passability for migratory fish despite a lack of funding. These tests were carried out in September 2013 on the sites of the old weir on the Bronie Burn at Esslemont and the Bridge of Lewes weir on the Fordoun Burn in Fyvie.

The Trust continues to update its website with information and has several items ready to go onto the website once the problems with the domain name have been rectified. The Trust has also approached the local press on a number of occasions to try and generate some publicity. However lots of the points being made about environmental protection got lost in the issues of Salmon/Sea Trout netting and seals in the estuary.

Due to the poor fishing season in 2013 there were very few Salmon/Grilse scale samples donated to the Trust for analysis. Therefore it was decided that these will now be read along side the 2014 scales.

The continuation of the educational project in the catchment has again proved difficult due to the lack of funding. However the Trust has been able to raise some funding for a "Salmon in the Classroom Project" which the Trust hopes to implement in the autumn/spring 2014/15.

With the funding problems the Trusts aims to diffuse pollution from farming activities have stalled. All the Ythan survey data regarding this issue has been passed to the Scottish Environmental Protection Agency on which they have not acted and are unlikely to act upon until 2016/17 at the earliest.

The next proposed steps for the Trust are to role out the Salmon in the classroom project. As well as fully surveying the Bronie, the Esslemont Weir and the poor bridge apron at Chapelhall in 2014 in order to find a solution to the fish migration problems. The Trust will also continue to try and raise funding so their work can continue and engage with local anglers in an effort to assist with the removal of obstacles in the main stem of tributaries.

As per the Articles of Association three trustees were required to resign but could choose to seek re-election. Therefore resignations were received from Colin Mitchell, Charles Wolrige Gordon and Mark Young. Both Charles Wolrige Gordon and Mark Young both sought re-election and both were re-elected. However Colin Mitchell wished to stand down and Anouk Kahanov-Kloppert was elected in his place.

FINANCIAL REVIEW

Reserves policy

At the year end there was a reasonable financial surplus however this balance will be severely depleted once the payment to the River Don Trust is made in summer/autumn 2012 for the habitat work carried out.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

River Ythan Trust

Report of the Trustees
for the Year Ended 30 April 2014

Approved by order of the board of trustees on 13 June 2015 and signed on its behalf by:

M Stewart
M Stewart - Trustee

Independent Examiner's Report to the Trustees of
River Ythan Trust

I report on the accounts for the year ended 30 April 2014 set out on pages six to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ruth Howie

Ruth Howie
CA
J M TAYLOR
7 Ythan Terrace
Ellon
Aberdeenshire
AB41 9LJ

Date: 09/01/15

River Ythan Trust

Statement of Financial Activities
for the Year Ended 30 April 2014

		30.4.14 Unrestricted fund £	30.4.13 Total funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	9,550	7,600
Activities for generating funds	3	-	2
		<hr/>	<hr/>
Total incoming resources		9,550	7,602
 RESOURCES EXPENDED			
Charitable activities			
Fishery management plan		-	15,045
Governance costs	5	1,020	1,370
Other resources expended		2,684	2,457
		<hr/>	<hr/>
Total resources expended		3,704	18,872
		<hr/>	<hr/>
NET INCOMING/(OUTGOING) RESOURCES		5,846	(11,270)
 RECONCILIATION OF FUNDS			
Total funds brought forward		8,392	19,662
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>14,238</u>	<u>8,392</u>

The notes form part of these financial statements

River Ythan Trust

Balance Sheet
At 30 April 2014

	Notes	30.4.14 Unrestricted fund £	30.4.13 Total funds £
CURRENT ASSETS			
Debtors	7	33	-
Cash at bank		16,461	9,412
		<hr/>	<hr/>
		16,494	9,412
 CREDITORS			
Amounts falling due within one year	8	(2,256)	(1,020)
		<hr/>	<hr/>
NET CURRENT ASSETS		14,238	8,392
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		14,238	8,392
		<hr/>	<hr/>
NET ASSETS		14,238	8,392
		<hr/>	<hr/>
 FUNDS	9		
Unrestricted funds		14,238	8,392
		<hr/>	<hr/>
TOTAL FUNDS		14,238	8,392
		<hr/>	<hr/>

The notes form part of these financial statements

River Ythan Trust

Balance Sheet - continued

At 30 April 2014

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 13 January 2015 and were signed on its behalf by:

A Paterson
A Paterson -Trustee

Notes to the Financial Statements
for the Year Ended 30 April 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	30.4.14	30.4.13
	£	£
Donations	9,550	5,300
Grants	-	2,300
	<u>9,550</u>	<u>7,600</u>

Grants received, included in the above, are as follows:

	30.4.14	30.4.13
	£	£
Other grants	-	2,300
	<u>-</u>	<u>2,300</u>

3. ACTIVITIES FOR GENERATING FUNDS

	30.4.14	30.4.13
	£	£
Permit Sales	-	2
	<u>-</u>	<u>2</u>

4. SUPPORT COSTS

	Management	Other	Totals
	£	£	£
Other resources expended	1,570	1,114	2,684
	<u>1,570</u>	<u>1,114</u>	<u>2,684</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2014

5. GOVERNANCE COSTS

	30.4.14	30.4.13
	£	£
Accountancy	1,020	1,020
Professional fees	-	350
	<u>1,020</u>	<u>1,370</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2014 nor for the year ended 30 April 2013.

Trustees' expenses

Alec Paterson received reimbursement of expenses in the year of £933 and Nicholas Farquhar received reimbursement of expenses in the year of £302.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.14	30.4.13
	£	£
Other debtors	33	-
	<u>33</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.14	30.4.13
	£	£
Other creditors	2,256	1,020
	<u>2,256</u>	<u>1,020</u>

9. MOVEMENT IN FUNDS

	At 1.5.13	Net movement in funds	At 30.4.14
	£	£	£
Unrestricted funds			
General fund	8,392	5,846	14,238
	<u>8,392</u>	<u>5,846</u>	<u>14,238</u>
TOTAL FUNDS	<u>8,392</u>	<u>5,846</u>	<u>14,238</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	9,550	(3,704)	5,846
	<u>9,550</u>	<u>(3,704)</u>	<u>5,846</u>
TOTAL FUNDS	<u>9,550</u>	<u>(3,704)</u>	<u>5,846</u>

River Ythan Trust

Detailed Statement of Financial Activities
for the Year Ended 30 April 2014

	30.4.14 £	30.4.13 £
INCOMING RESOURCES		
Voluntary income		
Donations	9,550	5,300
Grants	-	2,300
	<hr/> 9,550	<hr/> 7,600
Activities for generating funds		
Permit Sales	-	2
	<hr/> -	<hr/> 2
Total incoming resources	9,550	7,602
RESOURCES EXPENDED		
Charitable activities		
Fishery management plan	-	14,891
Fish Samples & Packets	-	154
	<hr/> -	<hr/> 15,045
Governance costs		
Accountancy	1,020	1,020
Professional fees	-	350
	<hr/> 1,020	<hr/> 1,370
Support costs		
Management		
Subscriptions	1,000	1,000
Insurance	295	-
Postage and stationery	122	521
Sundries	30	51
Computer Expenses	123	156
	<hr/> 1,570	<hr/> 1,728
Finance		
Bank charges	-	(39)
Other		
Travel expenses	1,045	768
Repairs & Renewals	69	-
	<hr/> 1,114	<hr/> 768
Total resources expended	3,704	18,872
Net income/(expenditure)	<hr/> <hr/> 5,846	<hr/> <hr/> (11,270)

This page does not form part of the statutory financial statements