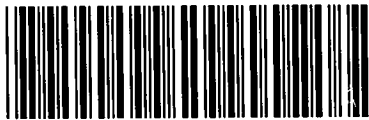


REGISTERED COMPANY NUMBER: SC371722 (Scotland)
REGISTERED CHARITY NUMBER: SC041269

Report of the Trustees and
Financial Statements for the Year Ended 30 April 2016
for
River Ythan Trust

SATURDAY



S5YKYHVE

SCT

21/01/2017

#208

COMPANIES HOUSE

River Ythan Trust

Contents of the Financial Statements
for the Year Ended 30 April 2016

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 8
Detailed Statement of Financial Activities	9

River Ythan Trust

Report of the Trustees for the Year Ended 30 April 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC371722 (Scotland)

Registered Charity number
SC041269

Registered office
The Estate Office
Mains of Haddo
Tarves
Ellon
ABERDEENSHIRE
AB41 7LD

Trustees
M H T Andrew FRICS, FAAV
J Adie
R MacDonald
A Paterson
Dr J Pirie
M Stewart
C Wolrige-Gordon
Dr M Young
S Milne
Mrs A E Kahanov-Kloppert

Company Secretary

Independent examiner
Ruth Howie
CA
J M Taylor
7 Ythan Terrace
Ellon
ABERDEENSHIRE
AB41 9LJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Members liability

The members' liability is limited by guarantee and in the event of winding up does not exceed £1.00 per member.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

River Ythan Trust

Report of the Trustees for the Year Ended 30 April 2016

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance for public benefit environmental protection and improvement by conserving and enhancing all species of freshwater fish and their environments primarily but not limited to the inland and coastal waters of the River Ythan Catchment Area.

To advance the education of the public and any association, company, local authority, administrative or governmental agency or public body or representative body in:-

(1) The understanding of aquatic ecosystems, including their fauna, flora and economic or social activity, and river catchment management.

(2) The need for, and benefits of, protection, conservation, rehabilitation and improvement of aquatic environments.

The Trust shall produce comprehensive, evolving and phased Fishery Management Plans for the River Ythan catchment. These shall be the guiding documents for the work to be carried out by the Trust.

Phase 1 - Collate all current relevant data on the River Ythan catchment, including its fish stocks and fishery management infrastructure, and produce a fishery management plan.

Phase 2 - Extensive surveys of the river and tributaries to establish and map the quality of habitat, identify obstructions to fish migration, presence of point and diffuse pollution, to establish fish species present, their relative abundance, and also the presence of alien or invasive creatures and plants etc. Develop and activate a strategy for the provision of education and information to the public especially children, in the promoting awareness and interest in environmental issues in the river catchment.

Phase 3 - This is the stage when it is expected that the pursuit of remedial action will be taken, such as the removal or easement of obstructions, improvement of aquatic and riparian habitat and the elimination of alien or invasive species etc. Continue the involvement in information and educational activities.

Significant activities

Rivers and Fishery Trusts of Scotland (RAFTS) is in the process of winding down but will continue to operate until the end of March 2017.

Marine Scotland Science - the Ythan was provisionally classed as grade 3 (59.2%). Following the consultation period for responses the category was raised to grade 2 for 2017. Unless catches and return rates have improved significantly in 2016 and going forward, it is likely that grade 3 status will be imposed for 2018.

There is funding available to continue to spray Giant Hogweed and Japanese Knotweed on the lower Ythan and Tarty Burn. In 2015 it was reported that no funding would be available, however, Aberdeenshire Council and Formartine Area Committee has provided funding for the spraying to continue during 2016. There is no funding for 2017 at the moment.

As "Salmon in the classroom" was successful in 2015, it was run again in 2016 and is also expected in 2017.

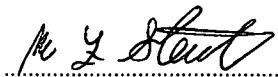
FINANCIAL REVIEW

Reserves policy

The Trustees retain a cash reserve to fund future projects, as obtaining funding from Scottish Government has become increasingly difficult.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18 January 2017 and signed on its behalf by:



M Stewart - Trustee

Independent Examiner's Report to the Trustees of
River Ythan Trust

I report on the accounts for the year ended 30 April 2016 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ruth Howie
CA
J M Taylor
7 Ythan Terrace
Ellon
ABERDEENSHIRE
AB41 9LJ

Date: 06/01/17

River Ythan Trust

Statement of Financial Activities
for the Year Ended 30 April 2016

		30.4.16 Unrestricted fund £	30.4.15 Total funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	1,200	3,830
RESOURCES EXPENDED			
Governance costs	4	1,140	1,020
Other resources expended		1,300	3,738
Total resources expended		<u>2,440</u>	<u>4,758</u>
NET INCOMING/(OUTGOING) RESOURCES		(1,240)	(928)
RECONCILIATION OF FUNDS			
Total funds brought forward		13,310	14,238
TOTAL FUNDS CARRIED FORWARD		<u><u>12,070</u></u>	<u><u>13,310</u></u>

The notes form part of these financial statements

River Ythan Trust

Balance Sheet
At 30 April 2016

	Notes	£	30.4.16 Unrestricted fund £	30.4.15 Total funds £
CURRENT ASSETS				
Debtors	6		39	39
Cash at bank			14,191	15,311
			<u>14,230</u>	<u>15,350</u>
 CREDITORS				
Amounts falling due within one year	7		(2,160)	(2,040)
 NET CURRENT ASSETS			<u>12,070</u>	<u>13,310</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES			12,070	13,310
 NET ASSETS			<u>12,070</u>	<u>13,310</u>
 FUNDS	8			
Unrestricted funds			12,070	13,310
TOTAL FUNDS			<u>12,070</u>	<u>13,310</u>

The notes form part of these financial statements

River Ythan Trust

Balance Sheet - continued
At 30 April 2016

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.


The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 18 January 2017 and were signed on its behalf by:


.....

A Paterson - Trustee

Notes to the Financial Statements
for the Year Ended 30 April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	30.4.16	30.4.15
	£	£
Donations	1,200	3,830
	<u> </u>	<u> </u>

3. SUPPORT COSTS

	Management	Other	Totals
	£	£	£
Other resources expended	546	125	671
	<u> </u>	<u> </u>	<u> </u>

4. GOVERNANCE COSTS

	30.4.16	30.4.15
	£	£
Accountancy	1,140	1,020
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2016 nor for the year ended 30 April 2015.

Trustees' expenses

Alec Paterson received reimbursement of expenses in the year of £349.

River Ythan Trust

Notes to the Financial Statements - continued
for the Year Ended 30 April 2016

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.16	30.4.15
	£	£
Other debtors	39	39
	<u>39</u>	<u>39</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.16	30.4.15
	£	£
Other creditors	2,160	2,040
	<u>2,160</u>	<u>2,040</u>

8. MOVEMENT IN FUNDS

	At 1.5.15 £	Net movement in funds £	At 30.4.16 £
Unrestricted funds			
General fund	13,310	(1,240)	12,070
	<u>13,310</u>	<u>(1,240)</u>	<u>12,070</u>
TOTAL FUNDS	<u>13,310</u>	<u>(1,240)</u>	<u>12,070</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,200	(2,440)	(1,240)
	<u>1,200</u>	<u>(2,440)</u>	<u>(1,240)</u>
TOTAL FUNDS	<u>1,200</u>	<u>(2,440)</u>	<u>(1,240)</u>

River Ythan Trust

Detailed Statement of Financial Activities
for the Year Ended 30 April 2016

	30.4.16 £	30.4.15 £
INCOMING RESOURCES		
Voluntary income		
Donations	1,200	3,830
Total incoming resources	1,200	3,830
RESOURCES EXPENDED		
Governance costs		
Accountancy	1,140	1,020
Other resources expended		
Salmon in the classroom	629	1,774
Support costs		
Management		
Subscriptions	-	1,000
Insurance	381	376
Postage and stationery	-	137
Advertising	13	-
Sundries	29	12
Computer Expenses	123	123
	546	1,648
Other		
Travel expenses	125	280
Repairs & Renewals	-	36
	125	316
Total resources expended	2,440	4,758
Net expenditure	(1,240)	(928)

This page does not form part of the statutory financial statements