

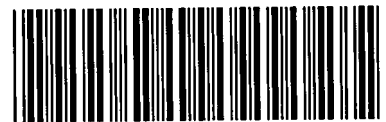
C206

REGISTERED NUMBER: SC371049 (Scotland)

REGISTRARS COPY

**CALEDONIAN OILS LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2014**

FRIDAY



\*S3Z6RSRT\*

SCT

16/01/2015

#310

COMPANIES HOUSE

Milne Craig  
Chartered Accountants  
Abercorn House  
79 Renfrew Road  
Paisley  
Renfrewshire  
PA3 4DA

**CALEDONIAN OILS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>
<b>Chartered Accountants' Report</b>	<b>4</b>

**CALEDONIAN OILS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2014**

**DIRECTORS:** Ross McDowall  
Gillian McDowall

**SECRETARY:** Gillian McDowall

**REGISTERED OFFICE:** Littleshaws Cottage  
Shawsburn  
Larkhall  
ML9 2TY

**REGISTERED NUMBER:** SC371049 (Scotland)

**ACCOUNTANTS:** Milne Craig  
Chartered Accountants  
Abercorn House  
79 Renfrew Road  
Paisley  
Renfrewshire  
PA3 4DA

**CALEDONIAN OILS LIMITED (REGISTERED NUMBER: SC371049)**

**ABBREVIATED BALANCE SHEET  
30 APRIL 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	3,787	4,663
<b>CURRENT ASSETS</b>			
Stocks		1,240	945
Debtors		56,535	54,159
Cash at bank and in hand		8,381	18,076
		<u>66,156</u>	<u>73,180</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>39,272</u>	<u>34,685</u>
<b>NET CURRENT ASSETS</b>		<u>26,884</u>	<u>38,495</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		30,671	43,158
<b>PROVISIONS FOR LIABILITIES</b>		<u>1,731</u>	<u>933</u>
<b>NET ASSETS</b>		<u>28,940</u>	<u>42,225</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>28,938</u>	<u>42,223</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>28,940</u>	<u>42,225</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 August 2014 and were signed on its behalf by:



Ross McDowall - Director

The notes form part of these abbreviated accounts

# CALEDONIAN OILS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2013	
and 30 April 2014	5,840
<b>DEPRECIATION</b>	
At 1 May 2013	1,177
Charge for year	876
At 30 April 2014	2,053
<b>NET BOOK VALUE</b>	
At 30 April 2014	3,787
At 30 April 2013	4,663

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	2	2

### 4. ULTIMATE PARENT COMPANY

The ultimate parent company is Grell Limited, a company registered in Scotland. The ultimate parent company owns 100% of the issued share capital of the company.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
CALEDONIAN OILS LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Caledonian Oils Limited for the year ended 30 April 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Caledonian Oils Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Caledonian Oils Limited and state those matters that we have agreed to state to the Board of Directors of Caledonian Oils Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Caledonian Oils Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Caledonian Oils Limited. You consider that Caledonian Oils Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Caledonian Oils Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

  
Milne Craig  
Chartered Accountants  
Abercorn House  
79 Renfrew Road  
Paisley  
Renfrewshire  
PA3 4DA

18 August 2014