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REGISTERED NUMBER: SC371049 (Scotland)

REGISTRARS COPY

CALEDONIAN OILS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

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COMPANIES HOUSE

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

CALEDONIAN OILS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2016**

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CALEDONIAN OILS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016

DIRECTOR: Ross McDowall

REGISTERED OFFICE: Littleshaws Cottage
Shawsburn
Larkhall
ML9 2TY

REGISTERED NUMBER: SC371049 (Scotland)

ACCOUNTANTS: Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

CALEDONIAN OILS LIMITED (REGISTERED NUMBER: SC371049)

**ABBREVIATED BALANCE SHEET
30 APRIL 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	8,240	-
CURRENT ASSETS			
Stocks		680	1,240
Debtors		45,206	52,738
Cash at bank		3,629	9,449
		<u>49,515</u>	<u>63,427</u>
CREDITORS			
Amounts falling due within one year		<u>53,054</u>	<u>32,094</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(3,539)</u>	<u>31,333</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,701</u>	<u>31,333</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>4,699</u>	<u>31,331</u>
SHAREHOLDERS' FUNDS		<u>4,701</u>	<u>31,333</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

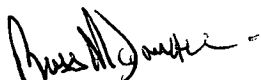
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 November 2016 and were signed by:



Ross McDowall - Director

The notes form part of these abbreviated accounts

CALEDONIAN OILS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	9,417
At 30 April 2016	9,417
DEPRECIATION	
Charge for year	1,177
At 30 April 2016	1,177
NET BOOK VALUE	
At 30 April 2016	8,240

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	2	2

4. ULTIMATE PARENT COMPANY

The ultimate parent company is Grell Limited, a company registered in Scotland. The ultimate parent company owns 100% of the issued share capital of the company.

5. DIRECTORS' ADVANCES

Creditors include an interest free loan from the director, Mr R McDowall. There are no fixed repayment terms and the balance at 30th April, 2016 was £75 (2015 - £49).

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CALEDONIAN OILS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Caledonian Oils Limited for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Caledonian Oils Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Caledonian Oils Limited and state those matters that we have agreed to state to the director of Caledonian Oils Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Caledonian Oils Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Caledonian Oils Limited. You consider that Caledonian Oils Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Caledonian Oils Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

25 November 2016