

REGISTERED NUMBER: SC371049 (Scotland)

REGISTRARS COPY

CALEDONIAN OILS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

WEDNESDAY



CALEDONIAN OILS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2013**

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CALEDONIAN OILS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2013

DIRECTORS:	Ross McDowall Gillian McDowall
SECRETARY:	Gillian McDowall
REGISTERED OFFICE:	Littleshaws Cottage Shawsburn Larkhall ML9 2TY
REGISTERED NUMBER:	SC371049 (Scotland)
ACCOUNTANTS:	Milne Craig Chartered Accountants Abercorn House 79 Renfrew Road Paisley Renfrewshire PA3 4DA

CALEDONIAN OILS LIMITED (REGISTERED NUMBER: SC371049)

**ABBREVIATED BALANCE SHEET
30 APRIL 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	4,663	4,477
CURRENT ASSETS			
Stocks		945	3,424
Debtors		54,159	41,720
Cash at bank and in hand		18,076	25,720
		<u>73,180</u>	<u>70,864</u>
CREDITORS			
Amounts falling due within one year	3	<u>34,685</u>	<u>23,855</u>
NET CURRENT ASSETS		<u>38,495</u>	<u>47,009</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		43,158	51,486
PROVISIONS FOR LIABILITIES		933	-
NET ASSETS		<u>42,225</u>	<u>51,486</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>42,223</u>	<u>51,484</u>
SHAREHOLDERS' FUNDS		<u>42,225</u>	<u>51,486</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 November 2013 and were signed on its behalf by:

Ross McDowall - Director



The notes form part of these abbreviated accounts

CALEDONIAN OILS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	4,840
Additions	1,000
At 30 April 2013	5,840
DEPRECIATION	
At 1 May 2012	363
Charge for year	814
At 30 April 2013	1,177
NET BOOK VALUE	
At 30 April 2013	4,663
At 30 April 2012	4,477

3. CREDITORS

Creditors include an amount of £0 (2012 - £1,250) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	2	2

CALEDONIAN OILS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2013**

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Grell Limited, a company registered in Scotland. The ultimate parent company owns 100% of the issued share capital of the company.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CALEDONIAN OILS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Caledonian Oils Limited for the year ended 30 April 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Caledonian Oils Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Caledonian Oils Limited and state those matters that we have agreed to state to the Board of Directors of Caledonian Oils Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Caledonian Oils Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Caledonian Oils Limited. You consider that Caledonian Oils Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Caledonian Oils Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

7 November 2013