

Company Registration Number SC370437

**REG. OF CO.'S
COPY**

J & T Hiddleston Limited

**Unaudited
Abbreviated Accounts**

31 March 2012

SATURDAY



SCT "S1NUG9CA" #570
15/12/2012
COMPANIES HOUSE

Armstrong Watson
Chartered Accountants
51 Rae Street
Dumfries
Dumfriesshire
DG1 1JD

J & T HIDDLESTON LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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J & T HIDDLESTON LIMITED
Company Registration Number SC370437

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	£	2011 £	£
FIXED ASSETS	2				
Intangible assets			41,567		83,133
CURRENT ASSETS					
Debtors		2,111		-	
		<u>2,111</u>		-	
CREDITORS: Amounts falling due within one year		<u>54,462</u>		<u>82,234</u>	
NET CURRENT LIABILITIES			<u>(52,351)</u>		<u>(82,234)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(10,784)</u>		<u>899</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		1		1
Profit and loss account			<u>(10,785)</u>		<u>898</u>
(DEFICIT)/SHAREHOLDERS' FUNDS			<u>(10,784)</u>		<u>899</u>

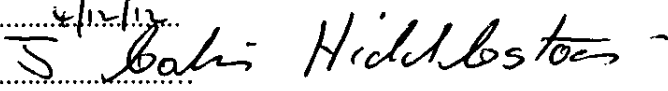
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on

4/12/12


MR J C HIDDLESTON

The notes on pages 2 to 3 form part of these abbreviated accounts.

J & T HIDDLESTON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the share of profits received from Messrs J & T Hiddleston partnership.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Single Farm Payment Entitlement - 33.33%

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going concern

At the balance sheet date the company had assets and liabilities amounting to (£11,195). These accounts are prepared on a going concern basis. The partnership Messrs J & T Hiddleston will not demand repayment of the loan to the detriment of other creditors.

Single farm payment entitlement

The single farm payment entitlement has been capitalised at cost in the previous year, classified as an asset in the balance sheet and amortised over its estimated useful life.

J & T HIDDLESTON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

2. FIXED ASSETS

	Intangible Assets £
COST	
At 1 April 2011 and 31 March 2012	<u>124,700</u>
DEPRECIATION	
At 1 April 2011	41,567
Charge for year	<u>41,566</u>
At 31 March 2012	<u>83,133</u>
NET BOOK VALUE	
At 31 March 2012	<u>41,567</u>
At 31 March 2011	<u>83,133</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>