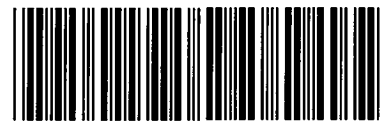


Abbreviated Unaudited Accounts
for the Year Ended 31 December 2014
for
Sim Property Management Ltd

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**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Sim Property Management Ltd

**Company Information
for the Year Ended 31 December 2014**

DIRECTOR:

R A Sim

REGISTERED OFFICE:

Whitecrook Business Centre
78 Whitecrook Street
Clydebank
G81 1QF

REGISTERED NUMBER:

SC370266 (Scotland)

ACCOUNTANTS:

Campbell Dallas LLP
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

Abbreviated Balance Sheet
31 December 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	32,990	32,066
CURRENT ASSETS			
Debtors		110,334	62,341
Cash at bank and in hand		<u>43,581</u>	<u>35,413</u>
		153,915	97,754
CREDITORS			
Amounts falling due within one year		<u>125,364</u>	<u>68,025</u>
NET CURRENT ASSETS		<u>28,551</u>	<u>29,729</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		61,541	61,795
PROVISIONS FOR LIABILITIES		<u>977</u>	<u>3,726</u>
NET ASSETS		<u><u>60,564</u></u>	<u><u>58,069</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>60,563</u>	<u>58,068</u>
SHAREHOLDERS' FUNDS		<u><u>60,564</u></u>	<u><u>58,069</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

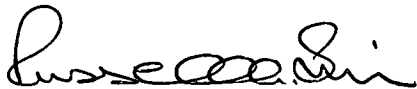
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 09/07/2015 and were signed by:



.....
R A Sim - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover relates to the principal activity of the company and is represented by management charges and recovery of security, service and maintenance charges, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 12.5% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	72,883
Additions	<u>12,061</u>
At 31 December 2014	<u>84,944</u>
DEPRECIATION	
At 1 January 2014	40,817
Charge for year	<u>11,137</u>
At 31 December 2014	<u>51,954</u>
NET BOOK VALUE	
At 31 December 2014	<u>32,990</u>
At 31 December 2013	<u>32,066</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	1	<u>1</u>	<u>1</u>

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Sim Property Group Ltd, a company incorporated in Scotland.