

REGISTERED NUMBER: SC370266 (Scotland)

**Abbreviated Unaudited Accounts
for the Year Ended 31 December 2013
for
Sim Property Management Ltd**



Sim Property Management Ltd (Registered number: SC370266)

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for the Year Ended 31 December 2013**

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Sim Property Management Ltd

**Company Information
for the Year Ended 31 December 2013**

DIRECTOR:

R A Sim

REGISTERED OFFICE:

Whitecrook Business Centre
78 Whitecrook Street
Clydebank
G81 1QF

REGISTERED NUMBER:

SC370266 (Scotland)

ACCOUNTANTS:

Campbell Dallas LLP
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

Sim Property Management Ltd (Registered number: SC370266)

**Abbreviated Balance Sheet
31 December 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	32,066	51,451
CURRENT ASSETS			
Debtors		62,341	55,657
Cash at bank and in hand		35,413	70,226
		<u>97,754</u>	<u>125,883</u>
CREDITORS			
Amounts falling due within one year		<u>68,025</u>	<u>99,089</u>
NET CURRENT ASSETS		<u>29,729</u>	<u>26,794</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>61,795</u>	<u>78,245</u>
CREDITORS			
Amounts falling due after more than one year		-	(40,000)
PROVISIONS FOR LIABILITIES		<u>(3,726)</u>	<u>(3,726)</u>
NET ASSETS		<u><u>58,069</u></u>	<u><u>34,519</u></u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 December 2013

	Notes	2013	2012
		£	£
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		58,068	34,518
SHAREHOLDERS' FUNDS		<u>58,069</u>	<u>34,519</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31/05/2014 and were signed by:



R A Sim - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover relates to the principal activity of the company and is represented by management charges and recovery of security, service and maintenance charges, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 12.5% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	85,527
Additions	2,241
Disposals	(14,885)
At 31 December 2013	<u>72,883</u>
DEPRECIATION	
At 1 January 2013	34,076
Charge for year	11,160
Eliminated on disposal	(4,419)
At 31 December 2013	<u>40,817</u>
NET BOOK VALUE	
At 31 December 2013	<u>32,066</u>
At 31 December 2012	<u>51,451</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	1	<u>1</u>	<u>1</u>

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Sim Property Group Ltd, a company incorporated in Scotland.