

Registered Number SC369760

MARIE MCCLUSKEY LTD.

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	3,900	4,550
		<u>3,900</u>	<u>4,550</u>
Current assets			
Stocks		1,000	1,000
Cash at bank and in hand		14,766	9,053
		<u>15,766</u>	<u>10,053</u>
Creditors: amounts falling due within one year		(13,257)	(10,201)
Net current assets (liabilities)		<u>2,509</u>	<u>(148)</u>
Total assets less current liabilities		<u>6,409</u>	<u>4,402</u>
Total net assets (liabilities)		<u>6,409</u>	<u>4,402</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		6,408	4,401
Shareholders' funds		<u>6,409</u>	<u>4,402</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 May 2015

And signed on their behalf by:

Marie McCluskey, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover policy:

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Other accounting policies

Goodwill

Purchased goodwill arising on the acquisition on a business represents the excess of the acquisition cost over the fair value of the identifiable net assets when they were acquired. Purchased goodwill is capitalised in the balance sheet and amortised on a straight line basis over its economic useful life of 20 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete stocks and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 January 2014	6,500
Additions	-
Disposals	-
Revaluations	-

Transfers	-
At 31 December 2014	<u>6,500</u>
Amortisation	
At 1 January 2014	1,950
Charge for the year	650
On disposals	-
At 31 December 2014	<u>2,600</u>
Net book values	
At 31 December 2014	<u>3,900</u>
At 31 December 2013	<u>4,550</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
1 A Ordinary shares of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.