

Registered Number  
SC369674

TAM'S DRAMS LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD 1 January 2010 TO 31 DECEMBER 2010

SATURDAY



\*SR6L9Y0H\*

SCT

01/10/2011

28

COMPANIES HOUSE

**ABBREVIATED BALANCE SHEET  
AS AT 31 DEC 2010**

	Notes	£	2010 £
<b>Fixed Assets</b>			
Intangible Assets	2		9520
Tangible Assets	3		<u>714</u>
			10,234
<b>Current Assets</b>			
Debtors		10,807	
Cash at bank and in hand		<u>3,971</u>	
		14,778	
<b>Creditors</b>			
Amounts falling due within one year		<u>36,369</u>	
<b>Net Current Assets</b>			<u>(21,591)</u>
<b>Total Assets Less Current Liabilities</b>			(11,356)
<b>Creditors: Amounts falling due in more than one year</b>			<u>          </u>
<b>Net Assets</b>			<u><u>(11,356)</u></u>
<b>Capital and Reserves</b>			
Called up share capital	4		<u>2</u>
Profit and loss account			<u>(11,358)</u>
<b>Shareholders' Funds</b>			<u><u>(11,356)</u></u>

For the year ending 31/07/2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

A handwritten signature in black ink, appearing to read 'T. W. Gardiner', written in a cursive style.

Thomas Gardiner

Director

Approved by the board on 28 September 2011

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 JANUARY 2010 TO 31 DECEMBER 2010**

**1. Accounting Policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Amortisation of Licenses**

A fee of £11,900 was paid to acquire tenancy of licensed premises. It is estimated that this fee should be amortised over 5 years.

**Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful economic life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures & Fittings

Straight Line over 5 years

**Deferred Tax**

Deferred tax is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. Intangible Assets**

	<b>Licenses</b>	<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01/12/2010		
Additions		11,900
Disposals		
At 31/12/2010		11,900
<b>Amortisation</b>		
At 01/12/2010		
Charge for Year		2,380
Disposals		
At 31/12/2010		2,380
<b>Net Book Value</b>		
At 31/12/2010		9,520
At 01/12/2010		

**3. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 01/12/2010		
Additions	893	893
Disposals		
At 31/12/2010	893	893
<b>Depreciation</b>		
At 01/12/2010		
Charge for Year	179	179
Disposals		
At 31/12/2010	179	179
<b>Net Book Value</b>		
At 31/12/2010	714	714
At 01/12/2010		

**4. Called Up Share Capital**

Authorised, allotted, issued and fully paid:

Number:	Class	Nominal Value:	£
2	Ordinary share capital	£1	2