

Company registration number: SC369641  
Charity registration number: SC041115

# Paton & Baldwins Recreation and Welfare Trust

(A company limited by guarantee)

Annual Report and Financial Statements  
for the Year Ended 31 March 2016

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Fitzsimons Accountancy Services Ltd  
Chartered Accountants  
5 Station Road  
Grangemouth  
Stirlingshire  
FK3 8DG

## **Paton & Baldwins Recreation and Welfare Trust**

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**Paton & Baldwins Recreation and Welfare Trust**  
**Reference and Administrative Details**

<b>Charity name</b>	Paton & Baldwins Recreation and Welfare Trust
<b>Charity registration number</b>	SC041115
<b>Company registration number</b>	SC369641
<b>Principal office</b>	The Sports Pavilion 63 Tullibody Road Alloa Clackmannanshire FK13 6AA
<b>Registered office</b>	The Sports Pavilion 63 Tullibody Road Alloa Clackmannanshire FK13 6AA
<b>Trustees</b>	Mr John Blake, Director Mr Robert Docherty, Director Mrs Mary Grant, Director Mrs Anne Jackson, Director Mr Brian Ramsay, Director (Resigned 31 March 2016)
<b>Secretary</b>	J & H Mitchell, W.S.
<b>Bankers</b>	Unity Trust Bank Birmingham Nine Brindley Place Birmingham  BI 2HB
<b>Accountant</b>	Fitzsimons Accountancy Services Ltd 5 Station Road Grangemouth Stirlingshire FK3 8DG

# **Paton & Baldwins Recreation and Welfare Trust**

## **Trustees' Report**

The trustees have pleasure in presenting their report together with the financial statements and the independent examiner's report for the year ended 31st March 2016.

### **Reference & Administrative Information**

**Charity Name** Patons & Baldwins Recreation & Welfare Trust

**Charity No**

SCO41115

**Address**

The Sports Pavillion

63 Tullibudy Road

Alloa

FK10 2NL

### **Current Trustees**

John Blake – Chair, Secretary

Anne Jackson

Mary Grant

Robert Docherty – Treasurer

**Structure Governance & Management**

### **Constitution**

The Charity is a company limited by guarantee which was incorporated on 4th December 2009 and granted charitable Status on 14th December 2009. The company is governed by its Memorandum and Articles of Association dated 26th November 2009.

### **Appointment of Trustees**

Trustees are elected at the Annual General Meeting. Under the Memorandum and Articles of Association, there must be a minimum of three and not more than six elected trustees. The trustees may co-op a further two trustees if they consider it would be in the interests of the organisation to do so.

### **Management**

The day-to-day administration of the charity is performed by an administrative team reporting to the chair of the trustees.

### **Objectives & Activities**

#### **Charitable purposes**

The main charitable purpose of the trust is to provide, or organise, recreational facilities and activities, for the benefit of the communities of Clackmannanshire and the public at large with the object of improving their condition of life.

#### **Activities**

The trust has continued to offer sports facilities (Bowling) for the residents of Clackmannanshire.

## **Paton & Baldwins Recreation and Welfare Trust**

### **Trustees' Report**

#### **Achievements & Performance**

There has been no activity other than the bowling section. This was due to the Sports pavilion being closed since November 2012 and the bowlers using the smaller Jubilee pavilion. The bowlers have had a particularly successful season winning several of the major competitions in the county.

#### **Financial Review**

##### **Trustee remuneration and expenses**

Our main source of income continues to be fees charged to members and monies raised by fundraising activities. The trustees did not receive any remuneration during the year.

Receipts on the unrestricted funds were £21,455 (2015 : £35,591) which is much lower than most previous years due to the closure of the main Sports pavilion building, making a total of receipts £21,455. Payments for the year were £18,145 (2015 : £26,773) which again is down on previous years. The resultant surplus for the year was £3,310 which will be added to the Trust's reserve funds.

##### **Reserve Policy**

The trustee's policy is to maintain reserves at around three months of normal running costs in order to meet commitments and to cover any unexpected expenditure. Reserves at the end of the year were £18,467 which is over the target range.

The policy is to ensure that reserves do not fall below £6,000.

##### **Plans for Future Periods**

The current board has set up new robust policies and procedures in order to ensure the correct running of the charity in the future.

Approved by the trustees and signed on their behalf by :

##### **Chair**

##### **Awards for all grant application 2016**

Paton and Baldwins Recreation & Welfare Trust Directors

Name DoB Address

John Blake 13-8-1955 16 Ochil Street, Alloa, KK10 2DS

Robert Docherty 15-2-1941 39 Inglewood Road, Alloa, FK10 2JT

Anne Jackson 17-4-1941 13 Harris Court, Alloa, FK10 1DD

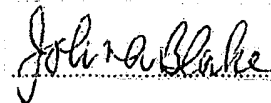
Mary Grant 06-1-1936 32 Church Grove, Tillicoultry, FK13 1HE

##### **Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

**Paton & Baldwins Recreation and Welfare Trust**  
**Trustees' Report**

Approved by the Board on 21 December 2016 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'John Blake', written over a dotted line.

Mr John Blake  
Trustee

## **Chartered Accountants' Report to the Trustees on the Unaudited Accounts of**

### **Paton & Baldwins Recreation and Welfare Trust**

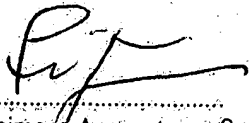
In accordance with the engagement letter dated 6 May 2016, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the charity which comprise the Statement of Financial Activities, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Charity's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Charity's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2016 your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

  
Fitzsimons Accountancy Services Ltd  
Chartered Accountants

21 December 2016

5 Station Road  
Grangemouth  
Stirlingshire  
FK3 8DG

**Paton & Baldwins Recreation and Welfare Trust**  
**Statement of Financial Activities (including Income and Expenditure Account) for the**  
**Year Ended 31 March 2016**

		Unrestricted Funds	Restricted Funds	Total Funds 2016	Total Funds 2015
	Note	£	£	£	£
<b>Incoming resources</b>					
Incoming resources from generated funds					
Voluntary income	2	19,160	-	19,160	28,519
Incoming resources from charitable activities	3	1,965	-	1,965	3,404
Other incoming resources	4	330	-	330	4,968
Total incoming resources		<u>21,455</u>	<u>-</u>	<u>21,455</u>	<u>36,891</u>
<b>Resources expended</b>					
Costs of generating funds					
Costs of generating voluntary income	5	12,091	-	12,091	13,245
Charitable activities	5	4,671	250	4,921	11,104
Governance costs	5	1,133	-	1,133	2,424
Total resources expended		<u>17,895</u>	<u>250</u>	<u>18,145</u>	<u>26,773</u>
Net income before transfers		3,560	(250)	3,310	10,118
<b>Transfers</b>					
Gross transfers between funds		<u>(250)</u>	<u>250</u>		
Net movements in funds		3,310	-	3,310	10,118
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>91,459</u>	<u>-</u>	<u>91,459</u>	<u>81,341</u>
Total funds carried forward		<u>94,769</u>	<u>-</u>	<u>94,769</u>	<u>91,459</u>

The notes on pages 8 to 12 form an integral part of these financial statements.



**Paton & Baldwins Recreation and Welfare Trust (Registration number: SC369641)**

**Balance Sheet as at 31 March 2016**

		2016		2015	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		76,302		76,166
<b>Current assets</b>					
Debtors	10	8,946		6,877	
Cash at bank and in hand		<u>10,540</u>		<u>12,092</u>	
		19,486		18,969	
<b>Creditors: Amounts falling due within one year</b>	11	<u>(1,019)</u>		<u>(3,676)</u>	
<b>Net current assets</b>			<u>18,467</u>		<u>15,293</u>
<b>Net assets</b>			<u>94,769</u>		<u>91,459</u>
<b>The funds of the charity:</b>					
<b>Restricted funds</b>					
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>94,769</u>		<u>91,459</u>
<b>Total charity funds</b>			<u>94,769</u>		<u>91,459</u>

For the financial year ended 31 March 2016, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008 January 2015).

Approved by the Board on 21 December 2016 and signed on its behalf by:



Mr John Blake  
Trustee

The notes on pages 8 to 12 form an integral part of these financial statements.

## **Paton & Baldwins Recreation and Welfare Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2016**

#### **1 Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

##### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 14.

##### **Incoming resources**

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

##### **Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Governance costs**

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

##### **Fixed assets**

Individual fixed assets costing £500 or more are initially recorded at cost.

**Paton & Baldwins Recreation and Welfare Trust**  
**Notes to the Financial Statements for the Year Ended 31 March 2016**

..... continued

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Heritable property	Nil
Fixtures and fittings	25% Reducing balance basis

Heritable assets comprising land and property held by the Company are included in the accounts at market value.

**2 Voluntary income**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
<b>Donations and legacies</b>				
Fundraising Income	19,160	-	19,160	27,219
Sponsorship	-	-	-	1,300
	<u>19,160</u>	<u>-</u>	<u>19,160</u>	<u>28,519</u>

**3 Incoming resources from charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
<b>Charitable activity 1</b>				
Members Fees	1,940	-	1,940	1,980
Competition Fee	25	-	25	1,424
	<u>1,965</u>	<u>-</u>	<u>1,965</u>	<u>3,404</u>

**4 Other incoming resources**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
<b>Other income</b>				
Sheriff Court	-	-	-	4,238
Other	330	-	330	730
	<u>330</u>	<u>-</u>	<u>330</u>	<u>4,968</u>

**Paton & Baldwins Recreation and Welfare Trust**  
**Notes to the Financial Statements for the Year Ended 31 March 2016**

..... continued

**5 Total resources expended**

	Donations and legacies	Charitable activity 1	Governance	Total
	£	£	£	£
<b>Direct costs</b>				
Fundraising costs	9,991	-		9,991
Publicity costs	-	250		250
Other fundraising costs	380	-		380
Establishment costs	119	3,698		3,817
Repairs and maintenance	356	760	-	1,116
Printing, posting and stationery			13	13
Subscriptions and donations	431	-	-	431
Sundry and other costs	132	213		345
Travel and subsistence	278	-	-	278
Accountancy fees			1,056	1,056
Bank charges			64	64
Depreciation of tangible fixed assets	404			404
	<u>12,091</u>	<u>4,921</u>	<u>1,133</u>	<u>18,145</u>

**6 Trustees' remuneration and expenses**

No trustees received any remuneration during the year.

**7 Net income**

Net income is stated after charging:

	2016 £	2015 £
Depreciation of tangible fixed assets	<u>404</u>	<u>389</u>

**8 Taxation**

The charitable company is exempt from corporation tax on its charitable activities.

	2015 £	2014 £
UK Corporation tax on trading activities in the year at 20%	<u>2,236</u>	<u></u>

**Paton & Baldwins Recreation and Welfare Trust**  
**Notes to the Financial Statements for the Year Ended 31 March 2016**

..... continued

**9 Tangible fixed assets**

	Freehold interest in land and buildings (including heritage assets) £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
As at 1 April 2015	75,000	3,394	78,394
Additions		540	540
As at 31 March 2016	<u>75,000</u>	<u>3,934</u>	<u>78,934</u>
<b>Depreciation</b>			
As at 1 April 2015	-	2,228	2,228
Charge for the year	-	404	404
As at 31 March 2016	<u>-</u>	<u>2,632</u>	<u>2,632</u>
<b>Net book value</b>			
As at 31 March 2016	<u>75,000</u>	<u>1,302</u>	<u>76,302</u>
As at 31 March 2015	<u>75,000</u>	<u>1,166</u>	<u>76,166</u>

**10 Debtors**

	2016 £	2015 £
Other debtors	<u>8,946</u>	<u>6,877</u>

**11 Creditors: Amounts falling due within one year**

	2016 £	2015 £
Other creditors	-	2,236
Accruals and deferred income	1,019	1,440
	<u>1,019</u>	<u>3,676</u>

**Paton & Baldwins Recreation and Welfare Trust**  
**Notes to the Financial Statements for the Year Ended 31 March 2016**

..... continued

**12 Members' liability**

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

**13 Related parties**

**Controlling entity**

The charity is controlled by the trustees who are all directors of the company.

Included within other debtors is a balance of charity funds which are held in a bank account not in the name of the company totalling £5,543 (£3,054). Two of the company directors, Mr J Blake and Mr R Docherty together with Mr H Spence have control over the account.

**14 Analysis of funds**

	At 1 April 2015	Incoming resources	Resources expended	Transfers	At 31 March 2016
	£	£	£	£	£
<b>General Funds</b>					
Unrestricted income fund	91,459	21,455	(17,895)	(250)	94,769
<b>Restricted Funds</b>					
Restricted income fund	-	-	(250)	250	-
	<u>91,459</u>	<u>21,455</u>	<u>(18,145)</u>	<u>-</u>	<u>94,769</u>

**15 Net assets by fund**

	Unrestricted Funds	Total Funds 2016	Total Funds 2015
	£	£	£
Tangible assets	76,302	76,302	76,166
Current assets	19,486	19,486	18,969
Creditors: Amounts falling due within one year	(1,019)	(1,019)	(3,676)
Net assets	<u>94,769</u>	<u>94,769</u>	<u>91,459</u>

**Paton & Baldwins Recreation and Welfare Trust**  
**Statement of financial activities by fund Year Ended 31 March 2016**

	Unrestricted income fund 2016	Unrestricted income fund 2015
	£	£
<b>Incoming resources</b>		
Incoming resources from generated funds		
Voluntary income	19,160	27,219
Incoming resources from charitable activities	1,965	3,404
Other incoming resources	330	4,968
Total incoming resources	<u>21,455</u>	<u>35,591</u>
<b>Resources expended</b>		
Costs of generating funds		
Costs of generating voluntary income	12,091	13,245
Charitable activities	4,671	8,949
Governance costs	1,133	2,424
Total resources expended	<u>17,895</u>	<u>24,618</u>
Net income before transfers	3,560	10,973
<b>Transfers</b>		
Gross transfers between funds	<u>(250)</u>	<u>(855)</u>
Net movements in funds	3,310	10,118
<b>Reconciliation of funds</b>		
Total funds brought forward	91,459	81,341
Total funds carried forward	<u>94,769</u>	<u>91,459</u>

This page does not form part of the statutory financial statements.

**Paton & Baldwins Recreation and Welfare Trust**  
**Statement of financial activities by fund Year Ended 31 March 2016**

..... continued

	Restricted income fund 2016	Restricted income fund 2015
	£	£
<b>Incoming resources</b>		
Incoming resources from generated funds		
Voluntary income		1,300
Total incoming resources		1,300
<b>Resources expended</b>		
Charitable activities	250	2,155
Total resources expended	250	2,155
Net income before transfers	(250)	(855)
<b>Transfers</b>		
Gross transfers between funds	250	855
Net movements in funds		
<b>Reconciliation of funds</b>		
Total funds brought forward		
Total funds carried forward		

This page does not form part of the statutory financial statements.