

CHARITY NO: SC041121

COMPANY NO: SC369633

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

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THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

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THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Iain Blair Tony Higgins (resigned 19 February 2021) Roderick Forsyth Bob Winter (resigned 23 June 2021) Alison Walker Charles Barnett Kathleen McLoughlin Graham Watt Murdoch MacLennan Bernadette Malone Calum Beattie (appointed 3 February 2021)	
Chief Executive	N Reid	
Principal Office	Hampden Park Glasgow G42 9DE	
Charity Number	SC041121	
Company Number	SC369633	
Independent Auditors	Wylie & Bisset (Audit) Limited Chartered Accountants 168 Bath Street Glasgow G2 4TP	
Bankers	Clydesdale Bank 30 St Vincent Place Glasgow G1 2HL	
Solicitors	Thorntons Law LLP Whitehall House 33 Yeaman Shore Dundee DD1 4BJ	Macroberts LLP Capella 60 York Street Glasgow G2 8JX

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

Statement by the Chair of the Board

This has without doubt been the most challenging of years and as with many organisations, the global pandemic has impacted our activities and our ways of working. For most of the past year our staff have worked mainly from home and Board meetings held online. In addition, interim senior management arrangements have been in place.

However, I look forward to the next year with confidence in the knowledge that our team are resourceful, creative and successful, and that our Trustees are diligent, effective and enthusiastic ambassadors for the work of the Trust. Our staff together with our partner trusts and SPFL clubs across the country have shown incredible resilience and commitment in responding to the many challenges of the global pandemic and we have emerged from this a strong and financially healthy organisation.

Our sources of funding have remained largely stable over the past year with substantial donations received from individual benefactors to whom I am extremely grateful. This investment has been transformational in many ways highlighting the way in which the football community can be a force for improving the health and lives of local communities. This funding provided vital financial assistance enabling SPFL clubs and associated trusts to respond to the pandemic, improve the biosecurity of facilities and put in place appropriate public health measures; maintain and strengthen connections between clubs and communities through expansion of local activities and programmes at a time when support was most needed in communities; and sponsorship by the Trust of the SPFL Trophy formerly the Challenge Cup, another source of funding Associated Trusts and Clubs (ATCs).

I am extremely proud of the efforts of our SPFL Trust team and our partner trusts and SPFL clubs. In our Covid 19 Impact Report we highlight many heart-warming stories of the amazing work undertaken by staff and volunteers.

Although due to lockdowns some of our activities were significantly impacted, we have continued to work in partnership to support local activities such as Festive Friends with 2800 hamper boxes delivered to elderly people in our communities, and have adapted programmes such as Football Fans in Training. Against this backdrop we expanded into two new areas aimed at helping young people in to work, education or training.

Our reputation is growing and as we review our current three-year strategy with a new strategy to be launched in the spring, the Trust will continue to focus on supporting individuals through our many programmes and building strong partnerships with our key partners. We remain committed to supporting social inclusion and contributing to achieving the national performance outcomes.

Of course, none of this would be possible without the tremendous efforts of our staff and partners. Our progress is testament to their hard work, commitment and positivity during an incredibly challenging period. We are excited to welcome back our Chief Executive Nicky Reid from maternity leave.

In the meantime, the Board is focused on ensuring we continue to have a financially sustainable foundation on which Nicky and the team can deliver the new Strategy.

During the year, our former Chair Bob Winter retired after ten years of excellent stewardship and dedicated service for which we are extremely grateful. I wish to thank my colleague Board members for their enthusiastic and tireless commitment to the SPFL Trust as we continue to plan our future during these most unusual of times.

Bernadette Malone, Chair of the Board

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

Report of the Trustees for the year ended 31 May 2021

The Trustees present their annual report and financial statements of the charity for the year ended 31 May 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The legal and administrative information on page one and the Statement by the Chair of the Board on page two form part of this report.

Objectives and activities

- **Policies and objectives**

The Trust's mission statement is "Through the power of football we will make a difference, empowering our clubs to create opportunities at the heart of our communities that bring people together and change lives for the better."

The aims of the Trust are:

- To use the power of football for the advancement of citizenship and community development.
- To use the power of football for the advancement of public participation in sport.
- To use the power of football to provide recreational facilities, or the organisation of recreational facilities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

To do this, The Scottish Professional Football League Trust (the SPFL Trust) works closely with key stakeholders including, but not limited to Associate Trusts and Clubs (ATCs) of the Scottish Professional Football League.

- **Strategies for achieving objectives**

The trustees aim to achieve these objectives through supporting the staff of the trust to achieve the aims set out for each project. The trustees will monitor, assess, and aid, where needed. The current strategy comes to an end in November 2021 and as such, Trustees have been working closely with the chief executive and interim chief executive to review the current strategy and develop a new 3 year strategy which is fit for purpose, reflects the ambitions of the organisation and, most importantly, ensures that we use football's unique place in Scottish society, to affect real and lasting positive change for those in our communities who need it most. This work has included various tools to engage stakeholders and allow us to develop a strategy which is responsive and informed.

- **Activities for achieving objectives:**

The financial period (1st June 2020 – 31st May 2021) continued to be affected by the pandemic and subsequent local and national restrictions. One of the key elements in our work is the attraction of professional football for those who would not normally engage in mainstream interventions.

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

Report of the Trustees for the year ended 31 May 2021 (continued)

The lure of the stadium environment, potential to meet players and managers and the chance to get behind the scenes at these clubs are key to the success of our work. As restrictions continued, but football returned, the ability of our programmes to run at grounds across Scotland as impacted by the need for strict biosecurity at stadiums. This included, but was not limited to, the use of spaces for first team activity, that would previously have been used for community engagement. For example, the use of community changing facilities by first teams to allow for social distancing and the application of 'Red Zones' in certain for areas of the building made it very difficult for community activity to return at the rate of first team activity. As such, this presented us with challenges in getting our programmes back up and running.

One of the fundamental elements of Football Fans in Training is that it is delivered in stadia across Scotland, allowing participants the chance to get behind the scenes. This has been significantly hampered for FFIT Season 20/21 due to the ongoing covid restrictions that have remained in place, those relating to football stadia as outlined above. Despite the stop and start nature of Covid restrictions both locally and nationally, our ATC's have managed to deliver 9 sessions throughout the period. Delivery was somewhat fractured however we were delighted that 461 men and women managed to complete the programme. These deliveries also included one virtual pilot delivery which was delivered by Heart of Midlothian FC. The total weight lost by our male participants was 1,379kg, with average losses of 5.68kg and waist reductions of 6.92cm. Our female participants lost a collective 394.9kg, with an average weight loss of 3.66kg and 5.94cm lost from their waists.

Our Joy of Moving programme, funded by FERRERO AND KINDER was one of our activities which was able, for the most part, to resume delivery. The national school based educational programme for children aged 9-10 as part of the global Kinder +Sport initiative was delivered this year by the Celtic FC Foundation and the Rangers FC Charity Foundation. Previously they had been joined by Big Hearts, however due to furlough and covid restrictions, they were unable to take part this year. Despite the continued restrictions Rangers FC Charity Foundation were able to deliver in full and reach 1811 young people through virtual deliveries of the programme; whilst Celtic FC Foundation, having also been affected by furlough, managed to deliver the programme to 508 young people. Both partners were also able to deliver Summer Festivals which engages with over 1400 children.

Two of our programmes were significantly impacted by covid restrictions: the 4-4-2 Reading Challenge and our A-Team autism friendly football initiative.

4-4-2 requires partnership working between libraries, school and ATC's. Children are rewarded for reading library books with a free match ticket and discounted adult ticket for every 4 books they read. With libraries closed, school engagement restricted and fans unable to attend SPFL matches the 4-4-2 programme was put on hold. It remained on hold at the close of the finance period being reported.

The A-Team programme centres on providing young people with additional sensory needs the chance to enjoy an SPFL match, many for the first time, in a space that provides the sensory stimulus needed to ensure that their experience was a positive one. Clearly with the restriction of fans from stadium, we were unable to run the programme over the period.

With the impact of the pandemic having such an impact on people's mental health, our Mental Health Awareness Training was more important than ever this year. We worked quickly to establish a safe and effective version of the programme in partnership with Positive Mental Health Scotland, working hard to ensure that the duty of care afforded to each participant during an in person training session, could still be provide when delivering the course virtually. We are proud to have been able to provide 15 virtual Mental Health Awareness Training courses to 167 people this year, from 105 organisations.

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

Report of the Trustees for the year ended 31 May 2021 (continued)

Festive Friends was never more needed than it was in 2020, given the impact the pandemic had on the elderly. This year, thanks to additional support through donated funds, we were able to bring Festive Friends directly to those older, socially isolated people who were unable to attend stadiums. With support from the Scottish Fire and Rescue Service, we were able to deliver Christmas Hampers to over 2800 people identified by their local ATCs, ensuring they could benefit from a meal, wrapped Christmas present and most importantly, some doorstep company.

The Changing Room moved to a virtual setting and SAMH sought to provide mental health support for men connected with the project at founding clubs, Hibernian and Heart of Midlothian. Weekly drop-in calls for men connected with both clubs were offered to provide a space to talk and stay in touch throughout lockdowns and national restrictions. Calls were informal and enabled men to maintain socially connected with one another. Since March 2020 through to April 2021, The Changing Room hosted over 150 Zoom calls with over 50 men engaging in these calls throughout that period.

The Changing Room team were also able to plan for the next phase of project delivery, which involved scaling The Changing Room to expand to a national project, working with clubs across Scotland.

Direct delivery of our CASHBACK programme would have been underway this year however this too was impacted by pandemic restrictions. Significant development work did take place, focusing on resource development, timetabling, developing referral pathways and the setting up on our new SQA centre; through which we will deliver SQA accredited units for our participants. Direct programme delivery will begin in August 2021. The programme will work with young people aged 18-24 who have, or have been identified as likely to, take part in anti-social or criminal behaviour; in some cases, this behaviour may involve football related offences. The programme will work with 5 community trusts who will engage participants to:

- build their confidence and resilience, benefit from strengthened support networks and reduce risk taking behaviour
- develop their physical and personal skills
- improve health and well-being
- participate in activity which improves their learning, employability, and employment options (positive destinations)
- contribute positively to their communities
- be diverted from criminal behaviour or involvement with the criminal justice system

The above activity has allowed us to satisfy our purpose:

- The advancement of citizenship or community development
- The advancement of public participation in sport
- The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended

Review of Activities

In spite of the pandemic, we have continued with the implementation of our strategy across 5 key areas, under that changing context – project delivery in the areas of Attainment, Health and Inclusions, along with work around Capacity Building and Promotion & Lobbying. We have also worked hard to review the current strategy, which comes to an end in November 2021.

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

Report of the Trustees for the year ended 31 May 2021 (continued)

- **Projects**

As previously mentioned, the restrictions which governed the return of Scottish football had an impact on our ability to get our projects running after lockdown. This was made more difficult by the vastly different types of stadia across the country and the flexibility they each had to put appropriate measures in place.

We are proud with what we have been able to achieve in another challenging year and look forward to a full return to delivery going forward.

It is worth noting that the significant donations made by James Anderson and our other donor has helped to speed up, not just the return of professional football, but the return of community activities. This was made possible thanks to their donations being used to increase the speed at which facilities could be made bio-secure and so reopen to the public, in line with government guidelines.

- **Capacity Building**

We have worked successfully, to support ATCs in areas around capacity building. This has been both formal and Informal in nature.

A larger part of our work in this area has focused on supporting our ATC's through the worst of the pandemic. Thanks to generous support from donors, including James Anderson, we were able to provide a range of grants which were used for Covid-19 related support.

Grants were used to support any matter which may have been negatively, adversely or otherwise impacted by the Current Club's or a third party's adherence to the government guidance on Covid-19, or any matter which has otherwise been adversely impacted by Covid-19 restrictions and effects; and had some form of community benefit.

Gift Aid from the donations is being used to fund the delivery of activities which contribute towards the improvement of health, attainment, inclusion or Covid response; including but not limited to significant contributions towards our Festive Friends Programme for 2020. Delivery of some of the associated activity will take place over the next 2 financial years in line with the terms of the donations.

Grant conditions restrict the use of funds for the purposes of paying the salaries and wages of club employees.

- **Promotion and Lobbying**

We have seen another positive year of growth in terms of our social media engagement throughout the year. Our Twitter follower count is up by 13.4% (+0.4%) whilst we have seen an increase of over 25.6% (+5.6) in our Facebook numbers.

During the financial year three key campaigns resulted in record breaking media and social media engagements.

June 2020 marked the biggest ever month of media and social media activity for the charity. Coinciding with the announcement of the significant donation from James Anderson, we saw over 700,000 impressions across our social media channels and secured over 127 pieces of proactive media coverage.

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

Report of the Trustees for the year ended 31 May 2021 (continued)

In December 2020, almost identical social media metrics were recorded for our Festive Friends campaign. This included a new animation which explained the "at home" version of the programme, with the message that "Kindness Never Mattered More" after an extremely difficult year for everyone. At least 45 pieces of media coverage was secured with this campaign.

Our single biggest piece of watched content during 2020-21 was the film, Mitch: What Happened Next (230,000 Impressions, 50,000 views). A sequel to the original "Mitch" film (2018) it brought Chris Mitchell's dad Philip together with Chris' friend (and Rangers midfielder) Scott Arfield to reveal the success of our partnership with the Chris Mitchell Foundation in delivering mental health awareness courses to every SPFL club. At least 14 pieces of media coverage were secured on the launch of the film.

Thanks

We would like to extend our gratitude to the Scottish Professional Football League for their support and contribution towards the work of the SPFL Trust. We would also like to thank the SPFL community trusts and their associated clubs for their commitment to the SPFL Trust and our projects.

Our project work would not be possible without the support of our funders, to whom we extend our thanks – Scottish Government, Chris Mitchell Foundation, Bord Na Gaelic, Ferrero, SAMH, Santander, University of Glasgow, the Scottish Fire and Rescue Service, Cashback for Communities, the Variety Club, the Corra Foundation and the Scottish Professional Football League. Our thanks are also extended to our donors, including James Anderson, to all of whom we remain hugely grateful.

- **Going Concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis on preparing financial statements.

- **Reserves Policy**

The trustees have considered the level of reserves held by the trust and have agreed a policy whereby reserves should be held at a level equivalent to 6 months of staff costs. The trustees are confident that in the event of the loss of major funding, this level of reserves will enable them to sustain the activities of the trust until alternative funding sources can be identified. At 31 May 2021 the target level of reserves is £117,000.

At 31 May 2021 the trust held free reserves of £77,546 (2020: £30,049) (defined as total unrestricted reserves less committed designated funds), which is lower than the target level.

- **Results for the Year**

The trustees report that in the year to 31 May 2021 the trust had net income of £1,975,253 (2020: net expenditure £82,358). As a result, at 31 May 2021 the trust had net assets of £2,280,376 (2020: £305,123). The balance sheet on page 16 shows how this is split between restricted and unrestricted funds.

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

Report of the Trustees for the year ended 31 May 2021 (continued)

Structure, governance and management

- **Constitution**

The Trust, which is a recognised charity in Scotland, is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 4 December 2009. Each member of the Trust guarantees such an amount as may be required to discharge the debts and liabilities of the Trust up to an amount not exceeding £1.

The league restructure in Scottish Football expanded the reach of the Trust from the 12 premier league clubs to cover all 42 clubs, effective June 2013, preceding the subsequent name change of the organisation.

- **Method of Appointment or Election of Trustees**

The management of the Trust is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

- **Policies Adopted for the Induction and Training of Trustees**

New trustees are appointed by the board with reference to the needs of the business and the particular attributes of the individuals under consideration. Induction and training of new trustees, and ongoing training is dealt with by the board.

- **Organisational Structure and Decision Making**

The board meets on a regular basis and makes all the significant decisions in relation to the charity. The day-to-day decisions are delegated to the Chief Executive.

- **Risk Management**

The Trustees maintain a risk register and have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The Trustees consider that the principal risk is the loss of sponsorship and/or donations received.

- **Governance**

During the year, we saw the departure of Mr Bob Winter as both Chair and Trustee. Mr Winter joined the organisation in 2013. We also saw the departure of Mr Tony Higgins, who was one of our founding Trustees back in 2009. We wish to note our sincere thanks to them both for their contributions to the SPFL Trust. As a result of the previous Chair, Trustee Mrs Bernadette Malone and Prof. Graham Watt were appointed to the roles of Chair and Vice Chair respectively.

Mr Iain Blair retired from his role at the SPFL during the year and as such, his role as one of two SPFL representatives on the board came to an end. We welcomed his replacement at the SPFL, Mr Calum Beattie to the board of trustees. Mr Blair retains his role as Company Secretary at the SPFL Trust and is now an independent board member.

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Report of the Trustees for the year ended 31 May 2021 (continued)

We will also work to ensure that the skills set of our board is one that will fully support the delivery of the new strategy come the end of the calendar year.

Plans for future periods

- **Future Developments**

Much of the coming year will focus on the re-emergence of our work, post pandemic. We will work hard with ATCs to ensure they can begin delivering, not just our own activities, but others too, to help support communities.

We will effectively, efficiently, and accurately administer grants made possible through our donors and we will use gift aid from those grants to further the objectives of the organisations and improve the lives of people across Scotland.

We will undertake a robust impact assessment which will help us to understand and demonstrate the collective impact of ATCs across Scotland, and in doing so gather data which have never been collectively gathered in this way before.

We will continue to strengthen our networks and partnerships to ensure that when we return to full delivery of our projects, we can work quickly and safely to reach those who need them most.

We will maintain our momentum in promotion and look at innovative ways to shine a light on our work, and that of our ATCs.

As we approach the end of our current Strategic Plan in 2021, work will begin to formally review the effectiveness, impact and efficiency of that plan; whilst consultation and development work will then begin on the creation of a new Strategic Plan that we will put in place in the autumn of 2021.

We will develop a new, dynamic, progressive strategy which will be informed by key stakeholders, the national performance framework, key policy and the needs of our communities; understanding how we can best use the unique and powerful role of Scottish football to affect lasting and positive change for the next 3 years.

As we look ahead to the coming year, we do so in the full knowledge that much remains uncertain for people, communities and businesses across Scotland. Whilst we will take a cautious approach to the year ahead, we recognise now, more than ever, the vital role football can play in providing support across Scotland and remain committed to delivering activities and support which can further strengthen that work.

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

Report of the Trustees for the year ended 31 May 2021 (continued)

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of The Scottish Professional Football League Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of Disclosure to the Auditor

In so far as the trustees are aware:

- there is no relevant audit information of which the charity auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

Approved by the trustees on 6 December 2021 and signed on their behalf by:

DocuSigned by:

Name: Bernadette Malone

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST FOR THE YEAR ENDED 31 MAY 2021

Opinion

We have audited the financial statements of The Scottish Professional Football League Trust (the 'charitable company') for the year ended 31 May 2021 which comprise the statement of financial activities (including an income and expenditure account), balance sheet, the statement of cash flow and related notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Report and Financial Statements, other than the financial statements and our auditors report thereon. The trustees are responsible for the other information contained within Report and Financial Statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST FOR THE YEAR ENDED 31 MAY 2021

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees, which includes the Directors' Report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Report of the Trustees. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies' exemption from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 10, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST FOR THE YEAR ENDED 31 MAY 2021

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

We identify and assess risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, responding appropriately to fraud or suspected fraud identified during the audit process. This includes obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. The primary responsibility however for the prevention and detection of fraud rests with those charged with governance and executive management of the entity.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we have considered the following:

- The nature of the charitable company, the environment in which it operates and the control procedures implemented by management and the trustees; and
- Our enquiries of management and trustees about their identification and assessment of the risks of irregularities.

Based on our understanding of the charity and the sector we identified that the principal risks of non-compliance with laws and regulations related to, but were not limited to;

- Regulations and legislation pertinent to the charity's operations

We considered the extent to which non-compliance might have a material impact on the financial statements. We also considered those laws and regulations which have a direct impact on the preparation of the financial statements, such as the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006. We evaluated management and trustees' incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of management override of controls), and determined that the principal risks were related to;

- Posting inappropriate journal entries.

Audit response to the risks identified;

Our procedures to respond to the risks identified included the following:

- Gaining an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management, trustees and legal advisors concerning actual and potential litigation and claims;
- Reading minutes of meetings of those charged with governance and correspondence with HMRC;
- In addressing the risk of fraud as a result of management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether judgements made in making accounting estimates are indicative of a potential bias; and, evaluating rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST FOR THE YEAR ENDED 31 MAY 2021

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

Wylie & Bisset (Audit) Limited.

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Jenny Simpson

Senior Statutory Auditor

For and on behalf of Wylie & Bisset (Audit) Limited, Statutory Auditor

168 Bath Street

Glasgow

G2 4TP

Wylie & Bisset (Audit) Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Date: 6 December 2021

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 MAY 2021
(Including an Income and Expenditure account)

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Income and endowments from:							
Donations and legacies	4	47,800	4,158,174	4,205,974	62,907	9,298	72,205
Charitable activities	5	87,004	1,284,712	1,371,716	12,484	406,499	418,983
Other trading activities	6	1,000	-	1,000	55,300	-	55,300
Income from investments	7	1,763	-	1,763	1,455	-	1,455
Other incoming resources	8	-	16,778	16,778	-	2,516	2,516
Total Income		137,567	5,459,664	5,597,231	132,146	418,313	550,459
Expenditure on:							
Raising funds							
Raising donations & legacies	9	54,851	-	54,851	47,637	-	47,637
Charitable activities	11	285,239	3,281,888	3,567,127	285,707	299,473	585,180
Total Expenditure		340,090	3,281,888	3,621,978	333,344	299,473	632,817
Net (expenditure)/income for the year		(202,523)	2,177,776	1,975,253	(201,198)	118,840	(82,358)
Transfers between funds	19	250,020	(250,020)	-	91,162	(91,162)	-
Net movement in funds		47,497	1,927,756	1,975,253	(110,036)	27,678	(82,358)
Funds reconciliation:							
Total funds brought forward	19	30,049	275,074	305,123	140,085	247,396	387,481
Total Funds carried forward	19	77,546	2,202,830	2,280,376	30,049	275,074	305,123

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

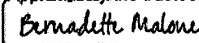
THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

BALANCE SHEET AS AT 31 MAY 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Fixed assets:							
Fixed assets	15	667	4,650	5,317	-	6,974	6,974
Current assets:							
Bank deposits	16	-	745,000	745,000	-	-	-
Debtors	17	23,528	199,277	222,805	37,517	55,211	92,728
Cash at bank and in hand	21	95,699	1,253,903	1,349,602	26,943	212,889	239,832
Total assets		119,894	2,202,830	2,332,724	64,460	275,074	339,534
Liabilities:							
Creditors falling due within one year	18	(42,348)	-	(42,348)	(34,411)	-	(34,411)
Net assets		77,546	2,202,830	2,280,376	30,049	275,074	305,123
The funds of the charity:							
Unrestricted funds	19	77,546	-	77,546	30,049	-	30,049
Restricted funds	19	-	2,202,830	2,202,830	-	275,074	275,074
Total charity funds		77,546	2,202,830	2,280,376	30,049	275,074	305,123

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

Approved by the trustees and signed on their behalf by:


 Name: Bernadette Malone
 Date: 6 December 2021
 Company number: SC369633

DocuSigned by:

 Name: Charles Barnett

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MAY 2021

	Note	2021 £	2020 £
<i>Cash flows from operating activities:</i>			
Net cash provided by/(used in) operating activities	20	1,855,660	(87,704)
<i>Cash flows from investing activities:</i>			
Purchase of fixed assets		(890)	(9,298)
Bank deposits		(745,000)	-
Net cash provided (used in)/by investing activities		<u>(745,890)</u>	<u>(9,298)</u>
Change in cash and cash equivalents in the year		<u>1,109,770</u>	<u>(97,002)</u>
Cash and cash equivalents brought forward	21	239,832	336,834
Cash and cash equivalents carried forward	21	<u>1,349,602</u>	<u>239,832</u>

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2021

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

(b) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Further details of each fund are disclosed in note 19.

(c) Income recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2021

1. Accounting Policies (continued)

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

- Costs of raising funds comprise the support costs related to this activity;
- Expenditure on charitable activities includes project costs and other activities undertaken to further the purposes of the charity and their associated support costs;

(e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time. The allocation of support and governance costs is analysed in note 10.

(g) Fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is charged as follows:

Computer Equipment – 25% straight line

(h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2021

1. Accounting Policies (continued)

(k) Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 12. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included within support and governance costs and charged to the unrestricted funds of the charity using the methodology set out in note 12.

(l) Taxation

The company is a charitable company within the meaning of Paragraph 1 Schedule 6 of the Finance Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

(m) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(n) Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

(o) Judgements and key sources of estimation

In the application of the company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Depreciation is estimated based on the depreciation policy for the different categories of assets.

2. Legal status of the Trust

The Trust is a registered Scottish charity and a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2020: £nil). Trustees waived expenses in the year totalling £nil (2020: £460). During the year no trustee had any personal interest in any contract or transaction entered into by the charity (2020: none).

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2021

4. Income from donations and legacies

	2021 £	2020 £
Donations	4,177,174	43,405
Donations in Kind	28,800	28,800
	<u>4,205,974</u>	<u>72,205</u>

5. Income from charitable activities

	2021 £	2020 £
Football projects	1,371,716	418,983
	<u>1,371,716</u>	<u>418,983</u>

6. Income from other trading activities

	2021 £	2020 £
FFIT Licences	1,000	55,300
	<u>1,000</u>	<u>55,300</u>

7. Income from investments

	2021 £	2020 £
Interest on cash deposits	1,763	1,455
	<u>1,763</u>	<u>1,455</u>

8. Other Incoming resources

	2021 £	2020 £
Furlough grant	16,778	2,516
	<u>16,778</u>	<u>2,516</u>

9. Raising funds – expenditure on raising donations and grants

	Direct Costs £	Support Costs £	Total 2021 £	Direct Costs £	Support Costs £	Total 2020 £
Seeking donations & grants	-	54,851	54,851	-	47,637	47,637
	-	54,851	54,851	-	47,637	47,637

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2021

10. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown in the table below:

Cost type	Total Allocated 2021 £	Raising funds £	Projects £	Governance related £	Basis of apportionment
Staff costs	125,576	42,472	63,912	19,192	Staff time
Total	125,576	42,472	63,912	19,192	

Cost type	Total Allocated 2020 £	Raising funds £	Projects £	Governance related £	Basis of apportionment
Staff costs	114,094	36,299	59,999	17,796	Staff time
Total	114,094	36,299	59,999	17,796	

Governance costs:

	2021 £	2020 £
Auditor's remuneration	5,160	4,476
Costs of meetings	405	405
Support costs (see above)	19,192	17,796
	24,757	22,677

	Support costs £	Governance £	2021 £
Charitable activities – projects	63,912	12,378	76,290
Raising funds	42,472	12,379	54,851
Total allocated	106,384	24,757	131,141

	Support costs £	Governance £	2020 £
Charitable activities - projects	59,999	11,339	71,338
Raising funds	36,299	11,338	47,637
Total allocated	96,298	22,677	118,975

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2021****11. Analysis of expenditure on charitable activities**

	2021 Projects £	2021 Total £	2020 Projects £	2020 Total £
Staff costs	123,810	123,810	115,548	115,548
Project costs	3,140,564	3,140,564	260,868	260,868
Other costs	223,916	223,916	135,102	135,102
Depreciation	2,547	2,547	2,324	2,324
Governance costs (note 10)	12,378	12,378	11,339	11,339
Support costs (note 10)	63,912	63,912	59,999	59,999
	3,567,127	3,567,127	585,180	585,180

12. Analysis of staff costs and remuneration of key management personnel

	2021 £	2020 £
Salaries and wages	209,273	192,184
Social security costs	14,648	16,713
Employer contributions to defined benefit pension schemes	10,139	9,337
Total staff costs and employee benefits	234,060	218,233
Key management personnel remuneration	£58,977	£51,989

No employees had employee benefits in excess of £60,000 (2020: £60,000).

	2021 No.	2020 No.
The average weekly number of persons, by headcount, employed by the charity during the year was:	9	8

13. Net income/(expenditure) for the year

This is stated after charging:	2021 £	2020 £
Depreciation	2,547	2,324
Auditors' remuneration	5,160	4,476

14. Government Grants

Income from government grants comprises:

	2021 £	2020 £
FFIT – Scottish Government	368,000	275,930
Furlough grant	16,778	2,516
	384,778	278,446

There are no unfulfilled conditions and contingencies attaching to the grants or any indications of other forms of government assistance.

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2021

15. Tangible fixed assets

	Computer Equipment £	Total £
Cost		
As at 1 April 2020	9,298	9,298
Additions	890	890
Disposals	-	-
As at 31 March 2021	<u>10,188</u>	<u>10,188</u>
Depreciation		
As at 1 April 2020	2,324	2,324
Charge for the year	2,547	2,547
On disposals	-	-
As at 31 March 2021	<u>4,871</u>	<u>4,871</u>
Net book value		
As at 31 March 2020	<u>6,974</u>	<u>6,974</u>
As at 31 March 2021	<u>5,317</u>	<u>5,317</u>

16. Bank deposits

	2021 £	2020 £
Cash on deposit	745,000	-
	<u>745,000</u>	<u>-</u>

Bank deposits represent term deposits with maturity dates in excess of three months at the Balance Sheet date.

17. Debtors

	2021 £	2020 £
Trade debtors	9,000	4,000
Other debtors	213,805	88,728
	<u>222,805</u>	<u>92,728</u>

18. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	14,822	9,034
Taxation and social security	2,753	5,192
Other creditors and accruals	24,773	20,185
	<u>42,348</u>	<u>34,411</u>

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2021

19. Analysis of charitable funds

Analysis of Fund movements 2021	Balance b/fwd £	Income £	Expenditure £	Transfers £	Fund c/fwd £
General funds	30,049	137,567	340,090	250,020	77,546
Total unrestricted funds	30,049	137,567	340,090	250,020	77,546
Restricted funds					
FFIT – Scottish Government	203,326	368,000	97,298	(71,109)	402,919
Move and Learn	19,598	48,000	24,325	(5,000)	38,273
Music Box Cares	2,019	-	2,019	-	-
Festive Friends	-	89,826	80,713	(5,000)	4,113
Interns	1,807	-	-	-	1,807
FFITer Families	16,893	-	-	-	16,893
Autism Awareness	4,129	10,000	-	(1,000)	13,129
442	-	40,000	13,456	(4,008)	22,536
Changing Rooms: Hearts	-	10,000	-	(10,000)	-
MHFA	20,328	12,787	14,818	(1,065)	17,232
Fixed Assets	6,974	-	2,324	-	4,650
OTB	-	162,813	88,927	(48,228)	25,658
Furlough grant	-	16,778	16,778	-	-
James Anderson Activity 1 Fund	-	2,130,000	2,100,000	(30,000)	-
James Anderson & Private donor 1 Activity Fund	-	2,113,674	639,133	(55,500)	1,419,041
SWAF: FFIT UNITS	-	9,188	-	(918)	8,270
Older Person's Reading Programme	-	30,000	-	-	30,000
NSPLG	-	23,598	20,406	(3,192)	-
Private donor 2: Social Impact Report	-	395,000	181,691	(15,000)	198,309
Total restricted funds	275,074	5,459,664	3,281,888	(250,020)	2,202,830
TOTAL FUNDS	305,123	5,597,231	3,621,978	-	2,280,376

Analysis of Fund movements 2020	Balance b/fwd £	Income £	Expenditure £	Transfers £	Fund c/fwd £
Sports Chaplaincy	-	22,500	22,500	-	-
General funds	140,085	109,646	310,844	91,162	30,049
Total unrestricted funds	140,085	132,146	333,344	91,162	30,049
Restricted funds					
FFIT – Scottish Government	184,880	275,930	182,860	(74,624)	203,326
Move and Learn	19,289	48,000	42,691	(5,000)	19,598
Music Box Cares	2,019	-	-	-	2,019
Festive Friends	-	25,000	25,000	-	-
Interns	1,807	-	-	-	1,807
FFITer Families	22,331	-	5,438	-	16,983
442	310	-	310	-	-
MHFA	2,902	16,150	10,132	(1,500)	7,420
Mental Health	11,133	3,381	1,606	-	12,908
Autism Awareness	2,725	10,000	6,596	(2,000)	4,129
Fixed Assets	-	9,298	2,324	-	6,974
OTB	-	8,038	-	(8,038)	-
Furlough grant	-	2,516	2,516	-	-
N&P Officer	-	20,000	20,000	-	-
Total restricted funds	247,396	418,313	299,473	(91,162)	275,074
TOTAL FUNDS	387,481	550,459	632,817	-	305,123

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2021

19. Analysis of charitable funds (continued)

a) The unrestricted funds are available to be spent for any of the purposes of the charity. The charity has designated the following funds:

Sports Chaplaincy – Donations received in the year have been used towards Sports Chaplaincy costs.

b) Restricted funds comprise:

FFIT – Scottish Government – To provide 12-week physical activity and healthy living courses at SPFL clubs to men and women aged 35 – 65.

Move and Learn – To provide classroom-based sessions on health and well-being followed by physical activity sessions.

Music Box Cares – To provide a programme which provides Looked After and Accommodated Young People aged 12 – 18 with music-based activities.

Interns - Contribution funding towards the staff cost of 2 media interns.

FFITer Families – To deliver a pilot programme, which is a version of Football Fans in Training, designed to address childhood obesity and inactivity in young people.

442 – To improve literacy in primary school pupils, increase reading levels and engagement with local libraries.

MHFA – Funding received from the Chris Mitchell Foundation to fund Mental Health First Aid.

Autism Awareness - To make football more autism friendly and to increase accessibility at football for young people with autism, through the provision of specialised equipment.

Fixed assets – Funding was received from the SPFL League to purchase computer equipment.

OTB – To work with young people aged 18-24 who have, or have been identified as likely to, take part in anti-social or criminal behaviour.

Furlough Grant – Funding under the Coronavirus Job Retention Scheme towards wages costs.

Festive Friends - £25,000 donation received from the SPFL towards Festive Friends programme.

N&P Officer – Funding to cover the salary costs of a Network and Partnership Officer.

James Anderson Activity 1 Fund – Providing vital support for clubs during the pandemic whilst ensuring they could continue to support and deliver important community work.

James Anderson & Private Donor 1 Activity Fund – To provide grants which support activity that provides COVID-19 related response e.g. to support any matter which may have been negatively, adversely or otherwise impacted by the ATCs or a third party's adherence to the government guidance on COVID-19, or any matter which has otherwise been adversely impacted by COVID-19 restrictions and effects.

SWAF: FFIT UNITS – To support delivery of alcohol awareness sessions as part of our Football Fans In Training Programme.

Older Person's Reading Programme – Pilot delivery of support reading programme for older people based at Hampden, to reduce social isolation and benefit from the positive impact of reading cognitively and social.

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2021

19. Analysis of charitable funds (continued)

NSPLG – Provision of support for comms activity for the work of the NSPLG, as part of our Chief Executive's leadership role within the group.

Private Donor 2: Social Impact Report – To capture and detail the impact of ATC's across Scotland, to demonstrate the positive impact football can have on individuals and communities.

Changing Rooms: Hearts - The Changing Room moved to a virtual setting and SAMH sought to provide mental health support for men connected with the project at founding clubs, Hibernian and Heart of Midlothian.

Transfers relate to management charges for certain projects.

20. Reconciliation of net income to net cash flow from operating activities

	2021 £	2020 £
Net (Expenditure)/income for the year (as per the Statement of Financial Activities)	1,975,253	(82,358)
Adjustments for:		
Depreciation	2,547	2,324
Decrease/(increase) in debtors	(130,077)	1,933
Increase/(Decrease) in creditors	7,937	(9,603)
Net cash provided by/(used in) operating activities	<u>1,855,660</u>	<u>(87,704)</u>

21. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	<u>1,349,602</u>	<u>239,832</u>
Total cash and cash equivalents	<u>1,349,602</u>	<u>239,832</u>