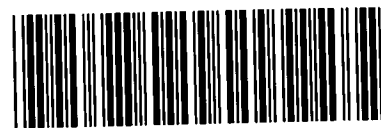


CHARITY NO: SC041121

COMPANY NO: SC369633

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018

FRIDAY



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THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

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THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Iain Blair Rory Mair (resigned 03 August 2018) Tony Higgins Roderick Forsyth Bob Winter Alison Walker Charles Barnett Kathleen McLoughlin Graham Watt
Chief Executive	N Reid
Principal Office	Hampden Park Glasgow G42 9DE
Charity Number	SC041121
Company Number	SC369633
Independent Auditors	Wylie & Bisset LLP Chartered Accountants 168 Bath Street Glasgow G2 4TP
Bankers	Clydesdale Bank 30 St Vincent Place Glasgow G1 2HL
Solicitors	Harper Macleod LLP Ca'd'Oro Bldg 45 Gordon Street Glasgow G1 3PE

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

Report of the Trustees for the year ended 31 May 2018

The Trustees present their annual report and financial statements of the charity for the year ended 31 May 2018.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The legal and administrative information on page one forms part of this report.

Objectives and activities

- **Policies and objectives**

The Trust's mission statement is "Through the power of football we will make a difference, empowering our clubs to create opportunities at the heart of our communities that bring people together and change lives for the better."

The aims of the Trust are:

- To use the power of football for the advancement of citizenship and community development.
- To use the power of football for the advancement of public participation in sport.
- To use the power of football to provide recreational facilities, or the organisation of recreational facilities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

- **Strategies for achieving objectives**

The trustees aim to achieve these objectives through supporting the staff of the trust to achieve the aims set out for each project. The trustees will monitor, assess and provide assistance where needed.

- **Activities for achieving objectives:**

The financial period (1st June 2017 – 31st May 2018) has been a fulfilling and exciting period. The SPFL Trust and SPFL Clubs are engaging with more people than ever before, delivering meaningful activity which supports real identifiable need.

We are proud that our clubs reported the delivery of over 779,000 non match day, community engagements in season 17/18.

The implementation of our strategy continues across 5 key areas – Project delivery in the areas of Attainment, Health and Inclusions, along with work around Capacity Building and Promotion & Lobbying. At the heart of this we have worked to ensure that we are 'Trusted to Support': Trusted to deliver, trusted to engage, trusted to grow and trusted to listen & lead.

This year we were successful in securing continuation funding from the Scottish Government for Football Fans in Training. This year, 1,092 people took part in FFIT, with an average retention rate of 71.5% - 781 people completing the 13 week intervention aimed at increasing health, fitness and reducing weight and waist measurements.

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

Report of the Trustees for the year ended 31 May 2018 (continued)

Our partnership with FERRERO AND KINDER continued for a fourth year through the Plus Sport Move and Learn Project, a national school based educational programme for children aged 9-10 as part of the global Kinder +Sport initiative. The programme, delivered by Celtic FC Foundation and Rangers FC Charity Foundation to over 3,600 youngsters, encouraged physical activity, promoted nutritional education and built awareness of the importance of a healthy diet and active lifestyle.

We have been just as committed to mental health as we have been physical health, and this year again saw the roll out of our Mental Health First Aid courses in partnership with the Chris Mitchell Foundation. Working alongside the NHS and Positive Mental Health Scotland, the 2 day courses have been delivered for free to over 160 people at football clubs and organisations across Scotland.

Our mental health activity has also been supported by funds raised at our Fundraising Golf Day at the Carrick Golf Course, with our thanks extended to all those who took part and helped raised vital funds.

Festive Friends for 2017 was delivered for a second year to 755 participants, representing a 32% increase from last year. Delivery took place across 31 clubs with 3 opening their doors on Christmas day – Heart of Midlothian FC, Montrose FC and Partick Thistle FC.

Parents on the Ball, funded by Action for Children was put in place at Inverness Caledonian Thistle FC, Big Hearts FC and Greenock Morton Community Trust. The programme aimed to provide a venue for the delivery of parenting sessions delivered by Action for Children support workers, using the hook of professional football clubs to engage those who may otherwise not be inclined to make use of their support services.

In partnership with the Scottish Professional Football League we were able to deliver a magical mascot experience at the Scottish League Cup Final 2017, for two lucky young people nominated by their respective clubs. Both mascots were identified through their participation in the community programmes of their respective clubs – Celtic FC and Motherwell FC.

We are committed to supporting our clubs in building capacity to support their communities, better. We are proud that as of 31st May 2018, there are 23 clubs with registered charities across Scotland, with the Dundee United Community Trust (Dundee United FC) and The Saints Foundation (St Johnstone FC) being the most recent. We know how clubs operate and understand our sector well making us ideally placed to support this ongoing area of development – fundamentally allowing our clubs to help those who need it.

Finally, we continued to engage with Glasgow Caledonian University and Santander to take on a further two multimedia interns. We are delighted that both interns have gone on to secure full time employment in the sports media industry, like their predecessors.

The above activity has allowed us to satisfy our purposes:

- The advancement of citizenship or community development
- The advancement of public participation in sport
- The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

Report of the Trustees for the year ended 31 May 2018 (continued)

Review of Activities

- **Projects**

Our project work over the period has continued to grow and we have seen increased attendance on the FFIT programme, in particular, an increase in women taking part in the initiative whilst the Train the Trainer courses have been really useful for the coaches responsible for delivery. FFIT has also continued to perform well outside Scotland and is now delivered in Germany as well as England, with interest from other European countries increasing.

We are grateful for the positive working relationship we have once again enjoyed with our partners at the University of Glasgow.

We were honoured to win an award at the prestigious UK Charity Awards, in the category of Healthcare and Medical Research category for FFIT. We were also delighted to be a finalist at the UK Sports Business Award.

Our other projects have performed well and further evidence the draw of the professional football environment to those who are often considered harder to reach. This includes the delivery of Plus Sport Move & Learn to more young people that we were targeted to reach.

Festive Friends is fast becoming a staple part of our portfolio of projects although we continue to struggle to meet the demand for places.

Our work in mental health has continued through the launch of the Changing Room programme in partnership with Hibernian FC and Scottish Association for Mental Health (SAMH), funded by Movember. We are proud to be part of the only project funded by Movember in Scotland and are delighted that it has been so well received by male Hibernian fans in the Easter Road area.

- **Capacity Building**

We have worked hard to successfully support clubs in areas around capacity building. This has been both formal and informal in nature. The continued upskilling of the football community around mental health through our Mental Health First Aid courses have been very well received and much needed.

We have also worked with club/foundation boards to support them when looking at the infrastructure and approach required to operate successful community trusts/charities. In some cases this has involved attendance at their board meetings, or the delivery of specific workshops. Informal support has included but is not limited to, providing consultation services on areas such as recruitment, pay scales and fundraising.

Once again our annual All Club Community Conference proved an ideal opportunity for the delivery of sessions on areas like fundraising and communications, whilst representatives also had the opportunity to network and share best practice.

Congratulations are extended to the team at Dunfermline FC and the Pars Foundation who were the proud recipients of our Community Project of the Year Award, at this year's conference. Their Pars Tackle Health programme was voted for by peers in attendance at the event.

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

Report of the Trustees for the year ended 31 May 2018 (continued)

- **Promotion and Lobbying**

This year has seen an increase in our activities around promotion and lobbying. In particular, the publication of our first ever Annual Report which was made available electronically, online and in print.

We have seen an increase in media coverage for the SPFL Trust's work across print, broadcast and digital media channels, including a standing radio feature in BBC Sportsound, showcasing the depth of community activity at a number of SPFL clubs.

Our Twitter account has enjoyed phenomenal growth with over 2.5 million impressions and 173,416 video views. There are also 929 new Twitter followers in the year. Elsewhere we have doubled the number of likes on our Facebook page in the last year including 40,000 unique views of our Trusted Trophy Tour content.

We are also grateful for the variety of media coverage focused on our mental health work as we seek to reduce the associated stigma and increase the understanding of those working within SPFL clubs, supporting staff, volunteers, players and community programme participants.

We have continued to meet with MSP's and Ministers when suitable and are active members of the cross party working group on The Future of Football in Scotland. We are grateful for the support of the Minister for Public Health and Sport, and were delighted to be asked to host the launch of Scottish Government's Obesity Consultation with our friends at Hearts FC. We are also grateful for the support of the Minister for Mental Health who attended the launch of Changing Rooms at Hibernian FC.

Financial review

- **Going Concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis on preparing financial statements.

- **Reserves Policy**

The trustees have considered the level of reserves held by the trust and have agreed a policy whereby reserves should be held at a level equivalent to 6 months of staff costs. The trustees are confident that in the event of the loss of major funding, this level of reserves will enable them to sustain the activities of the trust until alternative funding sources can be identified. At 31 May 2018 the target level of reserves is £85,000.

At 31 May 2018 the trust held free reserves of £76,406 (defined as total unrestricted reserves less committed designated funds).

- **Results for the Year**

The trustees report that in the year to 31 May 2018 the trust had net incoming resources of £6,221 (2017: net outgoing resources £116,071). As a result, at 31 May 2018 the trust had net assets of £320,058 (2017: £313,837). The balance sheet on page 12 shows how this is split between restricted and unrestricted liabilities.

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

Report of the Trustees for the year ended 31 May 2018 (continued)

Structure, governance and management

- **Constitution**

The Trust, which is a recognised charity in Scotland, is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 4 December 2009. Each member of the Trust guarantees such an amount as may be required to discharge the debts and liabilities of the Trust up to an amount not exceeding £1.

The league restructure in Scottish Football expanded the reach of the Trust from the 12 premier league clubs to cover all 42 clubs, effective June 2013, preceding the subsequent name change of organisation.

- **Method of Appointment or Election of Trustees**

The management of the Trust is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

- **Policies Adopted for the Induction and Training of Trustees**

New trustees are appointed by the board with reference to the needs of the business and the particular attributes of the individuals under consideration. Induction and training of new trustees, and ongoing training is dealt with by the board.

- **Organisational Structure and Decision Making**

The board meets on a regular basis and makes all the significant decisions in relation to the charity' day-to-day decisions are delegated to the trust administrator.

- **Risk Management**

The Trustees have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The Trustees consider that the principal risk is the loss of sponsorship and/or donations received.

Plans for future periods

- **Future Developments**

In the coming period we will continue with our project delivery, With a focus on primary school attainment and mental health. Our Football Fans in Training developments will include the implementation of an accreditation for the Train the Trainers programme and a focus on diabetes. We will work to support European partners who are looking to deliver FFIT in a number of countries.

With the support of our Business Development Officer, we will continue to secure funding to deliver activities which help to improve the life chances of the people of Scotland, working effectively with key stakeholders to do so.

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

Report of the Trustees for the year ended 31 May 2018 (continued)

We have further committed to our media and communications activity, including further internship opportunities, and increase our capacity building works to support clubs who seek to be more active in their communities.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of The Scottish Professional Football League Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.


Statement of Disclosure to the Auditor

In so far as the trustees are aware:

- there is no relevant audit information of which the charity auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

Approved by the trustees on 12 December 2018 and signed on their behalf by:

Name: Bob Winter 

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST FOR THE YEAR ENDED 31 MAY 2018

Opinion

We have audited the financial statements of The Scottish Professional Football League Trust (the 'charitable company') for the year ended 31 May 2018 which comprise the Statement of Financial Activities, the Balance Sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2018, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST FOR THE YEAR ENDED 31 MAY 2018

Other information

The other information comprises the information included in the report and financial statements, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charity Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST FOR THE YEAR ENDED 31 MAY 2018

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Wylie + Bisset ✓

Jenny Simpson
Senior statutory auditor
For and on behalf of Wylie & Bisset LLP, Statutory Auditor

168 Bath Street
Glasgow
G2 4TP

Date 12 December 2018

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 MAY 2018
(Including an Income and Expenditure account)

	Note	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total Funds 2017 £
Income and endowments from:							
Donations and legacies	4	101,617	-	101,617	26,100	-	26,100
Charitable activities	5	26,313	323,342	349,655	13,919	336,544	350,463
Other trading activities	6	35,366	-	35,366	22,417	-	22,417
Total Income		163,296	323,342	486,638	62,436	336,544	398,980
Expenditure on:							
Raising funds							
Raising donations & legacies	7	42,023	-	42,023	20,690	-	20,690
Charitable activities	9	191,640	246,754	438,394	131,276	363,085	494,361
Total Expenditure		233,663	246,754	480,417	151,966	363,085	515,051
Net (expenditure)/income for the year		(70,367)	76,588	6,221	(89,530)	(26,541)	(116,071)
Transfers between funds	15	57,704	(57,704)	-	63,725	(63,725)	-
Net movement in funds		(12,663)	18,884	6,221	(25,805)	(90,266)	(116,071)
Funds reconciliation:							
Total funds brought forward		94,935	218,902	313,837	120,740	309,168	429,908
Total Funds carried forward	15	82,272	237,786	320,058	94,935	218,902	313,837

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

BALANCE SHEET AS AT 31 MAY 2018

Note	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total Funds 2017 £
Current assets:						
Debtors	28,938	17,959	46,897	3,470	-	3,470
Cash at bank and in hand	64,005	271,727	335,732	143,530	218,902	362,432
Total assets	92,943	289,686	382,629	147,000	218,902	365,902
Liabilities:						
Creditors falling due within one year	(10,671)	(51,900)	(62,571)	(52,065)	-	(52,065)
Net assets	82,272	237,786	320,058	94,935	218,902	313,837
The funds of the charity:						
Unrestricted funds	82,272	-	82,272	94,935	-	94,935
Restricted funds	-	237,786	237,786	-	218,902	218,902
Total charity funds	82,272	237,786	320,058	94,935	218,902	313,837

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

Approved by the trustees and signed on their behalf by:

Name: Bob Winter

Date: 12 December 2018

Company number: SC369633



Name: Charles Barnett

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2018

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

(b) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Endowment funds are permanent or expendable capital funds.

Further details of each fund are disclosed in note 15.

(c) Income recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2018

1. Accounting Policies (continued)

Income received in advance of the provision of a specified service deferred until the criteria for income recognition are met.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

- Costs of raising funds comprise the support costs related to this activity;
- Expenditure on charitable activities includes project costs and other activities undertaken to further the purposes of the charity and their associated support costs;

(e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time. The allocation of support and governance costs is analysed in note 8.

(g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2018

1. Accounting Policies (continued)

(i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(j) Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included within support and governance costs and charged to the unrestricted funds of the charity using the methodology set out in note 10.

(k) Taxation

The company is a charitable company within the meaning of Paragraph 1 Schedule 6 of the Finance Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

(l) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Legal status of the Trust

The Trust is a registered Scottish charity.

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2017: £nil). Trustees waived expenses in the year totalling £324 (2017: £639). During the year no trustee had any personal interest in any contract or transaction entered into by the charity (2017: none).

4. Income from donations and legacies

	2018	2017
	£	£
Donations	63,898	4,000
Donations in Kind	23,970	22,100
Superdraw	13,749	-
	<u>101,617</u>	<u>26,100</u>

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2018

5. Income from charitable activities

	2018	2017
	£	£
Football projects	349,655	350,463
	<u>349,655</u>	<u>350,463</u>

6. Income from other trading activities

	2018	2017
	£	£
FFIT Licences	35,336	22,417
	<u>35,366</u>	<u>22,417</u>

7. Raising funds – expenditure on raising donations and grants

	Direct Costs	Support Costs	Total 2018	Total 2017
	£	£	£	£
Seeking donations & grants	19,503	22,520	42,023	20,690
	<u>19,503</u>	<u>22,520</u>	<u>42,023</u>	<u>20,690</u>

8. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown in the table below:

Cost type	Total allocated £	Raising funds £	Projects £	Governance related £	Basis of apportionment
Staff costs	84,242	15,656	60,145	8,441	<i>Staff time</i>
Total	<u>84,242</u>	<u>15,656</u>	<u>60,145</u>	<u>8,441</u>	

Governance costs:

	2018	2017
	£	£
Auditor's remuneration	4,898	3,495
Costs of meetings	390	-
Support costs (see above)	8,441	8,041
	<u>13,729</u>	<u>11,536</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2018

8. Allocation of governance and support costs (continued)

Allocation of governance and other support costs:

	Support costs £	Governance £	2018 £	2017 £
Charitable activities - projects	60,145	6,865	67,010	63,118
Raising funds	15,656	6,864	22,520	20,690
Total allocated	<u>75,801</u>	<u>13,729</u>	<u>89,530</u>	<u>83,808</u>

9. Analysis of expenditure on charitable activities

	Projects £	2018 Total £	2017 Total £
Staff costs	74,012	74,012	59,750
Project costs	277,098	277,098	344,465
Other costs	20,274	20,274	27,028
Governance costs (note 8)	6,865	6,865	5,768
Support costs (note 8)	60,145	60,145	57,350
	<u>438,394</u>	<u>438,394</u>	<u>494,361</u>

10. Analysis of staff costs and remuneration of key management personnel

	2018 £	2017 £
Salaries and wages	118,545	115,335
Social security costs	9,601	9,293
Employer contributions to defined benefit pension schemes	5,546	5,380
Total staff costs and employee benefits	<u>133,692</u>	<u>130,008</u>
Key management personnel remuneration	<u>38,524</u>	<u>-</u>

No employees had employee benefits in excess of £60,000 (2017: Nil).

	2018 No.	2017 No.
The average weekly number of persons, by headcount, employed by the charity during the year was:	<u>6</u>	<u>6</u>

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2018

11. Net income/(expenditure) for the year

This is stated after
charging:

	2018	2017
	£	£
Auditors remuneration	4,898	4,794

12. Government Grants

Income from government grants comprises:

	2018	2017
	£	£
FFIT – Scottish Government	264,000	264,000
	<u>264,000</u>	<u>264,000</u>

There are no unfulfilled conditions and contingencies attaching to the grants or any indications of other forms of government assistance.

13. Debtors

	2018	2017
	£	£
Other debtors	46,897	3,470
	<u>46,897</u>	<u>3,470</u>

14. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	24,510	18,998
Other creditors and accruals	38,061	33,067
	<u>62,571</u>	<u>52,065</u>

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2018

15. Analysis of charitable funds

Analysis of Fund movements 2018	Balance b/fwd £	Income £	Expenditure £	Transfers £	Fund c/fwd £
General funds	94,935	143,710	219,943	57,704	76,406
Mental Health	-	19,586	13,720	-	5,866
Total unrestricted funds	94,935	163,296	233,663	57,704	82,272
Restricted funds					
FFIT – Scottish Government	186,181	264,000	184,846	(50,000)	215,335
Walking Football Kit	300	-	300	-	-
Move and Learn	9,474	33,000	26,078	(3,000)	13,396
Music Box Carers	6,319	-	-	-	6,319
SCVO	1,037	3,483	3,097	(1,423)	-
Action for Children	3,550	-	850	-	2,700
Interns	-	2,000	1,854	(110)	36
Festive Friends	-	25,000	20,390	(4,610)	-
Erasmus – Testing phase	(17,959)	17,959	-	-	-
MFHA	-	7,900	9,339	1,439	-
Still Game	30,000	(30,000)	-	-	-
Total restricted funds	218,902	323,342	246,754	(57,704)	237,786
TOTAL FUNDS	313,837	486,638	480,417	-	320,058

Analysis of Fund movements 2017	Balance b/fwd £	Income £	Expenditure £	Transfers £	Fund c/fwd £
General funds	120,740	62,436	151,966	63,725	94,935
Total unrestricted funds	120,740	62,436	151,966	63,725	94,935
Restricted funds					
FFIT – Scottish Government	170,741	264,000	198,560	(50,000)	186,181
Walking Football Kit	-	4,000	3,230	(470)	300
League Cup	39,190	-	31,551	(7,639)	-
Move and Learn	13,243	33,000	33,769	(3,000)	9,474
Music Box Carers	28,487	-	22,168	-	6,319
H20	6,000	-	6,000	-	-
SCVO	-	6,512	5,475	-	1,037
Action for Children	-	6,550	2,000	(1,000)	3,550
Interns	-	2,000	1,970	(30)	-
Trophy Tour	-	5,000	5,000	-	-
Erasmus	-	15,482	15,482	-	-
Erasmus – Testing phase	-	-	17,959	-	(17,959)
Still Game	51,507	-	19,921	(1,586)	30,000
Total restricted funds	309,168	336,544	363,085	(63,725)	218,902
TOTAL FUNDS	429,908	398,980	515,051	-	313,837

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2018

15. Analysis of charitable funds (continued)

- a) The unrestricted funds are available to be spent for any of the purposes of the charity.

The Trustees have created the following designated funds:

FFIT – To provide 12-week physical activity and healthy living courses at SPFL clubs to men and women aged 35 – 65.

Mental Health - income generated via the Golf Day at which all funds raised will be used to tackle mental health in football.

- b) Restricted funds comprise:

FFIT – Scottish Government – To provide 12-week physical activity and healthy living courses at SPFL clubs to men and women aged 35 – 65.

Walking Football Kit - Partnership with the SFA that allowed us to provide kit bundles to support walking football teams across the country.

League Cup – To provide free mental health training to community coaches across SPL clubs.

Move and Learn – To provide classroom based sessions on health and well-being followed by physical activity sessions.

Music Box Carers – To provide a programme which provides Looked After and Accommodated Young People aged 12 – 18 with music-based activities.

SCVO - Funding for the post of Data Input Officer as part of the Community Jobs Scotland initiative.

Action for Children - Parent's on the Ball programme working to provide support parents currently engaged with Action for Children.

Interns - Contribution funding towards the staff cost of 2 media interns.

Festive Friends - £25,000 donation received from the SPFL towards the Festive Friends programme.

Erasmus Testing Phase – Development and research work then delivery of the YEL programme.

MFHA – Funding received by the Chris Mitchell Foundation to fund Mental Health First Aid.

Still Game - Inclusion project for older socially isolated people in communities across Scotland.

Erasmus – Income is to cover staff costs spent on the YEL programme.

Trophy Tour – Awareness initiative to shine a light on the excellent community activity going on at clubs across Scotland.