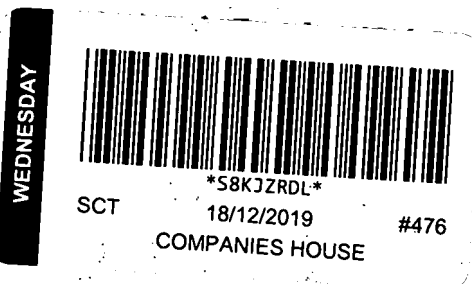


CHARITY NO: SC041121

COMPANY NO: SC369633

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019



THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2019

	PAGE
Reference and Administrative information	1
Report of the Trustees	2 - 7
Independent Auditor's Report	8 - 10
Statement of Financial Activities	11
Balance Sheet	12
Statement of Cash Flows	13
Notes to the Financial Statements	14 - 22

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2019

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Iain Blair Tony Higgins Roderick Forsyth Bob Winter Alison Walker Charles Barnett Kathleen McLoughlin Graham Watt Murdoch MacLennan (Appointed 17 June 2019)
Chief Executive	N Reid
Principal Office	Hampden Park Glasgow G42 9DE
Charity Number	SC041121
Company Number	SC369633
Independent Auditors	Wylie & Bisset LLP Chartered Accountants 168 Bath Street Glasgow G2 4TP
Bankers	Clydesdale Bank 30 St Vincent Place Glasgow G1 2HL
Solicitors	Harper Macleod LLP The Ca'd'Oro Building 45 Gordon Street Glasgow G1 3PE

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

Report of the Trustees for the year ended 31 May 2019

The Trustees present their annual report and financial statements of the charity for the year ended 31 May 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The legal and administrative information on page one forms part of this report.

Objectives and activities

- **Policies and objectives**

The Trust's mission statement is "Through the power of football we will make a difference, empowering our clubs to create opportunities at the heart of our communities that bring people together and change lives for the better."

The aims of the Trust are:

- To use the power of football for the advancement of citizenship and community development.
- To use the power of football for the advancement of public participation in sport.
- To use the power of football to provide recreational facilities, or the organisation of recreational facilities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

- **Strategies for achieving objectives**

The trustees aim to achieve these objectives through supporting the staff of the trust to achieve the aims set out for each project. The trustees will monitor, assess and provide assistance where needed.

- **Activities for achieving objectives:**

The financial period (1st June 2018 – 31st May 2019) has been another productive period. The SPFL Trust, SPFL Clubs and their associated charities continue to engage in the delivery of community activity which supports real identifiable needs and improves the life of people across Scotland.

As we continue with the implementation of our strategy across 5 key areas – Project delivery in the areas of:

- Attainment
- Health
- Inclusions
- Capacity Building
- Promotion & Lobbying

This year included an internal strategy review to ensure the SPFL Trust continues to be effective and responsive in its activities. Trustees and senior management contributed to an externally led review to ensure that we remain 'Trusted to Support', 'Trusted to Deliver', 'Trusted to Engage', 'Trusted to Grow' and 'Trusted to Listen & Lead'.

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

Report of the Trustees for the year ended 31 May 2019 (continued)

Season 18/19 saw the delivery of another successful year of Football Fans in Training (FFIT) thanks to support from the Scottish Government. This year, 789 people took part in FFIT, with an average retention rate of 74%, with 680 people completing the 13 week intervention aimed at increasing health, fitness and reducing weight and waist measurements.

Our partnership with FERRERO AND KINDER continued for a fifth year through the Plus Sport Move and Learn Project, a national school based educational programme for children aged 9-10 as part of the global Kinder +Sport initiative. Our partners at the Celtic FC Foundation and the Rangers FC Charity Foundation engaged with over 3,600 youngsters, encouraging physical activity, promoting nutritional education and building awareness of the importance of a healthy diet and active lifestyle.

Our work in the area of mental health has grown significantly, thanks to our partnership with the Chris Mitchell Foundation and Positive Mental Health Scotland. We are proud to have provided free Scottish Mental Health First Aid training to 345 people across 95 different footballing organisations and all 42 Scottish Professional Football League clubs.

We thank those who took part in our annual fundraising Golf Day at the Carrick Golf Course. All funds raised at the event go towards the delivery of our mental health work.

Elsewhere, our chief executive received a Ministerial appointment to participate in the National Suicide Prevention Leadership Group which has been established to help drive implementation of the Scottish Government's Suicide Prevention Action Plan (2018), which sets out a target to further reduce the rate of suicide by 20% by 2022 (from a 2017 baseline).

Festive Friends for 2018 was delivered for a second year to 1040 participants, representing a 32% increase from last year. Delivery took place across 36 clubs with 4 opening their doors on Christmas day – Dundee Utd FC, Heart of Midlothian FC, Partick Thistle FC and St Mirren FC.

In partnership with the Scottish Professional Football League we were able to deliver a magical mascot experience at the Scottish League Cup Final 2018 for two lucky young people. Both mascots were identified through their participation in the community programmes of their respective clubs – Aberdeen FC and Celtic FC.

In January 2019, thanks to support from the Scottish Professional Football League and the Scottish Government, we were able to pilot a new role within the SPFL Trust, with the appointment of a Networking & Partnerships Officer.

The 12 month pilot is working with a cluster of clubs and/or their associated charities in the Dundee and Angus areas: Arbroath FC, Brechin City FC, Dundee FC, Dundee United FC, Forfar Athletic FC and Montrose FC. The aim of the new role is to connect clubs more effectively with their local third and public sector bodies, organisations and groups and in particular, to connect them with their local community planning partnerships, to understand better the role of Local Outcome Improvement Plans (LOIPs), Scotland's National Performance Framework and UN Sustainable Development Goals.

We are proud that Scotland is recognised as being one of the most Community-engaged leagues in the world and that we are consistently shown as an example of best practice, particularly for small to medium sized leagues, in the area of community delivery. As one of the first league trusts to join the European Football Development Network (EFDN) we have

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

Report of the Trustees for the year ended 31 May 2019 (continued)

had the chance to share best practice with other countries, promoting Scotland's work and learning from our counterparts.

Finally, we continued to engage with Glasgow Caledonian University and Santander to take on another media intern. We wish him every success in his final year of studies.

The above activity has allowed us to satisfy our purpose:

- The advancement of citizenship or community development
- The advancement of public participation in sport
- The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended

Review of Activities

Projects

Our project work has continued to grow and we have seen increased attendance on the FFIT programme. For a second year we have seen an increase in the number of women taking. As part of our continued development of FFIT we have embedded diabetes testing in every delivery, allowing for assessment of a cohort who are often difficult to reach through mainstream diabetes assessment routes. FFIT continues to perform well outside Scotland and is now delivered in Germany as well as England, with interest from other European countries increasing.

We are grateful for the positive working relationship we have once again enjoyed with our partners at the University of Glasgow, which continues to be constructive, productive and innovative.

As part of our collaborative working with the University of Glasgow, we were proud to be able to launch the findings of a 3 year follow-on study of the FFIT programme which shows that FFIT helps men to achieve long term weight loss success. It also showed that FFIT led to sustained positive lifestyle changes over the period of the study.

Elsewhere, we have delivered FFIT pilots which aimed to make FFIT more accessible to be Black, Minority and Ethnic identities and adults with learning difficulties.

Our projects have been well received and provide the draw of the professional football environment to those who are often considered harder to reach. This includes the delivery of Plus Sport Move & Learn to more young people that we were targeted to reach; our 4-4-2 Reading Challenge designed to increase literacy amongst primary schools pupils by encouraging them to read more; and our partnership with the Family Fund making football more accessible for young people with disabilities.

Once again Festive Friends has been hugely successful. Thanks to support from the SPFL we were able to provide a free Christmas meal to over 1,000 socially isolated, older people in 2018, with more clubs opening their doors on Christmas Day. Our thanks to all of those volunteers who help make it possible.

The Changing Room programme in partnership with Hibernian FC and the Scottish Association for Mental Health (SAMH) and funded by Movember, expanded across Edinburgh this year. Big Hearts (Heart of Midlothian FC) became the second club to deliver this hugely successful project supporting men who are struggling with mental health.

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

Report of the Trustees for the year ended 31 May 2019 (continued)

We remain proud to be part of the only project funded by Movember in Scotland and were pleased to welcome some of their team from London and Canada at a session at Easter Road.

Capacity Building

We have worked hard to support club capacity building. This has been both formal and informal in nature. The continued upskilling of the football community around mental health through our Mental Health First Aid courses has been very well received and much needed. We also provide free training to a number of clubs on fundraising, through Bruce Tait Associates.

We work hard to support clubs when looking at the infrastructure and approaches required to create successful community trusts/charities. In some cases, this has involved attendance at club or trust board meetings, or the delivery of specific workshops. Informal support has included but is not limited to, providing consultation services on areas such as recruitment, pay scales and fundraising.

Our most significant development has been the appointment of the Networking & Partnerships Officer who was put in place to connect clubs/charities more effectively with local authorities, community planning partnerships, public organisations, the third and voluntary sectors. Feedback has been hugely positive from both external stakeholders and those within the football sector.

This year's annual conference focused on Scotland's National Performance Framework with presentations from Scottish Government, Aberdeen City Council and Aberdeen FC Community Trust, who provided the national, local and club perspective; this allowed us to demonstrate how clubs/club trusts can work collaboratively and in line with local policy priorities that feed into national objectives.

Congratulations are extended to the team at Aberdeen FC and the Aberdeen FC Community Trust who were the proud recipients of our Community Project of the Year Award, at this year's conference. Their Peterdeen Project was selected by their peers as the winning entry for 2019.

Promotion and Lobbying

We were delighted to launch our second Annual Report which was made available online and in print, highlighting the work of the SPFL Trust and the impact it has in communities across Scotland, it has been a key tool in the promotion of the organisation.

We have seen an increase in media coverage for the SPFL Trust's work across print, broadcast and digital media channels.

Our Twitter follower count is up 13.3% whilst our Facebook numbers have increased by 15.7%.

We are also grateful for the variety of media coverage focused on our mental health work as we seek to reduce the associated stigma and increase the understanding of those working within SPFL clubs, supporting staff, volunteers, players and community programme participants.

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

Report of the Trustees for the year ended 31 May 2019 (continued)

The newest addition to the SPFL Trust team is our very own mascot Lomond the Lion! Lomond has been on a number of adventures visiting schools across the country, but none more exciting than his trip to London to feature on The One Show as part of our work with the BBC.

We have continued to meet with MSP's and Ministers when suitable and are active members of the cross-party working group on The Future of Football in Scotland. We are grateful for the support of the Minister for Public Health and Sport and the Minister for Mental Health. We are grateful for the commitment of the Cabinet Secretary for Health and Sport who addressed our Annual Conference and are proud to be involved in the National Suicide Prevention Leadership Group (NSPLG), helping to delivery policy in the area of suicide prevention.

Thanks

We thanks the Scottish Professional Football League for their increasing support and contribution towards the work of the SPFL Trust. We would also like to thank the 42 SPFL Clubs and their respective charities for their commitment to the SPFL Trust and our projects.

Our project work would not be possible without the support of our funders, to whom we extend our thanks – Scottish Government, Chris Mitchell Foundation, Ferrero, SAMH, Santander, University of Glasgow and the Scottish Professional Football League.

We are also grateful to our colleagues at the Scottish Football Association for the increased engagement in our activities and wider support for the work of the SPFL Trust

Financial review

- **Going Concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis on preparing financial statements.

- **Reserves Policy**

The trustees have considered the level of reserves held by the trust and have agreed a policy whereby reserves should be held at a level equivalent to 6 months of staff costs. The trustees are confident that in the event of the loss of major funding, this level of reserves will enable them to sustain the activities of the trust until alternative funding sources can be identified. At 31 May 2019 the target level of reserves is £85,000.

At 31 May 2019 the trust held free reserves of £140,085 (defined as total unrestricted reserves less committed designated funds), which is higher than the target level due to a one-off exceptional donation in respect of fines levied on clubs. It is anticipated that the exceptional donation will be used to subsidise our activities during financial year to May 2020.

- **Results for the Year**

The trustees report that in the year to 31 May 2019 the trust had net incoming resources of £67,423 (2018: net incoming resources £6,221). As a result, at 31 May 2019 the trust had net assets of £387,481 (2018: £320,058). The balance sheet on page 12 shows how this is split between restricted and unrestricted liabilities.

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

Report of the Trustees for the year ended 31 May 2019 (continued)

Structure, governance and management

- **Constitution**

The Trust, which is a recognised charity in Scotland, is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 4 December 2009. Each member of the Trust guarantees such an amount as may be required to discharge the debts and liabilities of the Trust up to an amount not exceeding £1.

The league restructure in Scottish Football expanded the reach of the Trust from the 12 premier league clubs to cover all 42 clubs, effective June 2013, preceding the subsequent name change of the organisation.

- **Method of Appointment or Election of Trustees**

The management of the Trust is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

- **Policies Adopted for the Induction and Training of Trustees**

New trustees are appointed by the board with reference to the needs of the business and the particular attributes of the individuals under consideration. Induction and training of new trustees, and ongoing training is dealt with by the board.

- **Organisational Structure and Decision Making**

The board meets on a regular basis and makes all the significant decisions in relation to the charity. The day-to-day decisions are delegated to the Chief Executive.

- **Risk Management**

The Trustees maintain a risk register and have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The Trustees consider that the principal risk is the loss of sponsorship and/or donations received.

Plans for future periods

- **Future Developments**

In the coming period we will continue to deliver our projects, with an extended 4-4-2 Reading Challenge, and the development of an online portal for Football Fans in Training. We will seek to expand the reach of FFIT outwith Scotland and increase the number of people who are benefitting from the programme.

Since the end of the financial year, we have entered into a formal partnership with the English Football League Trust which will allow for a significant rollout of Football Fans in Training in England.

With the support of our Business Development Officer, we will continue to seek funding to deliver activities which help to improve the life chances of the people of Scotland, working

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

Report of the Trustees for the year ended 31 May 2019 (continued)

effectively with key stakeholders. For this coming year, we will also focus on building relationships with the corporate sector.

We have increased our commitment to our media and communications activity, including further internship opportunities.

To ensure continued positive working between the SPFL and the SPFL Trust we will seek to appoint one further SPFL representative to our board of Trustees.

December 2019 marks the 10-year anniversary of the SPFL Trust and we look forward to a range of celebrations over the next 12 months.

As part of this milestone year, we will review our current governing document so that it is not only fit for purpose now, but also in the years to come.

All of this work will be underpinned by our current 5 Year Strategic Plan.

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

Report of the Trustees for the year ended 31 May 2019 (continued)

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of The Scottish Professional Football League Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of Disclosure to the Auditor

In so far as the trustees are aware:

- there is no relevant audit information of which the charity auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

Approved by the trustees on 11 December 2019 and signed on their behalf by:

Name: Bob Winter



THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST FOR THE YEAR ENDED 31 MAY 2019

Opinion

We have audited the financial statements of The Scottish Professional Football League Trust (the 'charitable company') for the year ended 31 May 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cashflows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2019, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST FOR THE YEAR ENDED 31 MAY 2019

Other information

The other information comprises the information included in the report and financial statements, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charity Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST FOR THE YEAR ENDED 31 MAY 2019

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Wylie + Bisset

Jenny Simpson
Senior statutory auditor
For and on behalf of Wylie & Bisset LLP, Statutory Auditor

168 Bath Street
Glasgow
G2 4TP

Date 11 December 2019

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 MAY 2019
(Including an Income and Expenditure account)

	Note	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £
Income and endowments from:							
Donations and legacies	4	220,266	-	220,266	101,617	-	101,617
Charitable activities	5	27,299	312,342	339,641	6,727	342,928	349,655
Other trading activities	6	46,666	-	46,666	35,366	-	35,366
Total Income		294,231	312,342	606,573	143,710	342,928	486,638
Expenditure on:							
Raising funds							
Raising donations & legacies	7	41,041	-	41,041	42,023	-	42,023
Charitable activities	9	255,581	242,528	498,109	177,920	260,474	438,394
Total Expenditure		296,622	242,528	539,150	219,943	260,474	480,417
Net (expenditure)/income for the year		(2,391)	69,814	67,423	(76,223)	82,454	6,221
Transfers between funds	15	66,070	(66,070)	-	57,704	(57,704)	-
Net movement in funds		63,679	3,744	67,423	(18,529)	24,750	6,221
Funds reconciliation:							
Total funds brought forward	15	76,406	243,652	320,058	94,935	218,902	313,837
Total Funds carried forward	15	140,085	247,396	387,481	76,406	243,652	320,058

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

BALANCE SHEET AS AT 31 MAY 2019

	Note	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £
Current assets:							
Debtors	13	57,380	37,281	94,661	28,938	17,959	46,897
Cash at bank and in hand		126,719	210,115	336,834	58,139	277,593	335,732
Total assets		184,099	247,396	431,495	87,077	295,552	382,629
Liabilities:							
Creditors falling due within one year	14	(44,014)	-	(44,014)	(10,671)	(51,900)	(62,571)
Net assets		140,085	247,396	387,481	76,406	243,652	320,058
The funds of the charity:							
Unrestricted funds	15	140,085	-	140,085	76,406	-	76,406
Restricted funds	15	-	247,396	247,396	-	243,652	243,652
Total charity funds		140,085	247,396	387,481	76,406	243,652	320,058

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

Approved by the trustees and signed on their behalf by:

Name: Bob Winter



Name: Charles Barnett



Date: 11 December 2019

Company number: SC369633

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MAY 2019

	Note	2019 £	2018 £
<i>Cash flows from operating activities:</i>			
Net cash provided by/(used in) operating activities	16	1,102	(26,700)
Change in cash and cash equivalents in the year		<u>1,102</u>	<u>(26,700)</u>
Cash and cash equivalents brought forward	17	335,732	362,432
Cash and cash equivalents carried forward	17	<u><u>336,834</u></u>	<u><u>335,732</u></u>

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2019

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

(b) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Amounts included in designated funds for Mental Health in the prior year have been reallocated to restricted funds this year.

Further details of each fund are disclosed in note 15.

(c) Income recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2019

1. Accounting Policies (continued)

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

- Costs of raising funds comprise the support costs related to this activity;
- Expenditure on charitable activities includes project costs and other activities undertaken to further the purposes of the charity and their associated support costs;

(e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time. The allocation of support and governance costs is analysed in note 8.

(g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2019

1. Accounting Policies (continued)

(i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(j) Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 10. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included within support and governance costs and charged to the unrestricted funds of the charity using the methodology set out in note 10.

(k) Taxation

The company is a charitable company within the meaning of Paragraph 1 Schedule 6 of the Finance Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

(l) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(m) Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. Legal status of the Trust

The Trust is a registered Scottish charity and a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2018: £nil). Trustees waived expenses in the year totalling £237 (2018: £324). During the year no trustee had any personal interest in any contract or transaction entered into by the charity (2018: none).

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2019

4. Income from donations and legacies

	2019 £	2018 £
Donations	192,281	63,898
Donations in Kind	27,985	23,970
Superdraw	-	13,749
	<u>220,266</u>	<u>101,617</u>

5. Income from charitable activities

	2019 £	2018 £
Football projects	339,641	349,655
	<u>339,641</u>	<u>349,655</u>

6. Income from other trading activities

	2019 £	2018 £
FFIT Licences	46,666	35,336
	<u>46,666</u>	<u>35,366</u>

7. Raising funds – expenditure on raising donations and grants

	Direct Costs £	Support Costs £	Total 2019 £	Total 2018 £
Seeking donations & grants	-	41,041	41,041	42,023
	<u>-</u>	<u>41,041</u>	<u>41,041</u>	<u>42,023</u>

8. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown in the table below:

Cost type	Total allocated £	Raising funds £	Projects £	Governance related £	Basis of apportionment
Staff costs	104,763	31,322	59,889	13,552	Staff time
Total	<u>104,763</u>	<u>31,322</u>	<u>59,889</u>	<u>13,552</u>	

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2019

8. Allocation of governance and support costs (continued)

Governance costs:

	2019	2018
	£	£
Auditor's remuneration	4,428	4,898
Costs of meetings	1,457	390
Support costs (see above)	13,552	8,441
	<u>19,437</u>	<u>13,729</u>

Allocation of governance and other support costs:

	Support costs	Governance	2019	2018
	£	£	£	£
Charitable activities - projects	59,889	9,718	69,607	67,010
Raising funds	31,322	9,719	41,041	22,520
Total allocated	<u>91,211</u>	<u>19,437</u>	<u>110,648</u>	<u>89,530</u>

9. Analysis of expenditure on charitable activities

	Projects	2019	2018
	£	Total	Total
		£	£
Staff costs	105,221	105,221	74,012
Project costs	286,334	286,334	277,098
Other costs	36,947	36,947	20,274
Governance costs (note 8)	9,718	9,718	6,865
Support costs (note 8)	59,889	59,889	60,145
	<u>498,109</u>	<u>498,109</u>	<u>438,394</u>

10. Analysis of staff costs and remuneration of key management personnel

	2019	2018
	£	£
Salaries and wages	148,368	118,545
Social security costs	12,256	9,601
Employer contributions to defined benefit pension schemes	8,884	5,546
Total staff costs and employee benefits	<u>169,508</u>	<u>133,692</u>
Key management personnel remuneration	<u>£44,138</u>	<u>£38,524</u>

No employees had employee benefits in excess of £60,000 (2018: Nil).

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2019

10. Analysis of staff costs and remuneration of key management personnel (continued)

	2019 No.	2018 No.
The average weekly number of persons, by headcount, employed by the charity during the year was:	7	6

11. Net income/(expenditure) for the year

	2019 £	2018 £
This is stated after charging:		
Auditors' remuneration	4,428	4,898

12. Government Grants

Income from government grants comprises:

	2019 £	2018 £
FFIT – Scottish Government	216,533	264,000
	<u>216,533</u>	<u>264,000</u>

There are no unfulfilled conditions and contingencies attaching to the grants or any indications of other forms of government assistance.

Due to a change in the administrative arrangements of the FFIT grant there has been a drop in the related grant income recognised in the financial year. The full commitment of £264,000 for the 18/19 period will be remitted when related expenditure is incurred in the future financial period.

13. Debtors

	2019 £	2018 £
Other debtors	94,661	46,897
	<u>94,661</u>	<u>46,897</u>

14. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	15,350	24,510
Other creditors and accruals	28,664	38,061
	<u>44,014</u>	<u>62,571</u>

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2019

15. Analysis of charitable funds

Analysis of Fund movements 2019	Balance b/fwd £	Income £	Expenditure £	Transfers £	Fund c/fwd £
General funds	76,406	294,231	296,622	66,070	140,085
Total unrestricted funds	76,406	294,231	296,622	66,070	140,085
Restricted funds					
FFIT – Scottish Government	215,335	216,533	184,918	(62,070)	184,880
Move and Learn	13,396	38,754	29,861	(3,000)	19,289
Music Box Cares	6,319	-	4,300	-	2,019
Action for Children	2,700	-	2,700	-	-
Interns	36	2,032	261	-	1,807
FFITer Families	-	22,531	200	-	22,331
442	-	4,000	3,690	-	310
MHFA	-	14,100	10,198	(1,000)	2,902
Mental Health	5,866	11,667	6,400	-	11,133
A-Team	-	2,725	-	-	2,725
Total restricted funds	243,652	312,342	242,528	(66,070)	247,396
TOTAL FUNDS	320,058	606,573	539,150	-	387,481

Analysis of Fund movements 2018	Balance b/fwd £	Income £	Expenditure £	Transfers £	Fund c/fwd £
General funds	94,935	143,710	219,943	57,704	76,406
Total unrestricted funds	94,935	143,710	219,943	57,704	76,406
Restricted funds					
FFIT – Scottish Government	186,181	264,000	184,846	(50,000)	215,335
Walking Football Kit	300	-	300	-	-
Move and Learn	9,474	33,000	26,078	(3,000)	13,396
Music Box Cares	6,319	-	-	-	6,319
SCVO	1,037	3,483	3,097	(1,423)	-
Action for Children	3,550	-	850	-	2,700
Interns	-	2,000	1,854	(110)	36
Festive Friends	-	25,000	20,390	(4,610)	-
Erasmus – Testing phase	(17,959)	17,959	-	-	-
MHFA	-	7,900	9,339	1,439	-
Still Game	30,000	(30,000)	-	-	-
Mental Health	-	19,586	13,720	-	5,866
Total restricted funds	218,902	342,928	260,474	(57,704)	243,652
TOTAL FUNDS	313,837	486,638	480,417	-	320,058

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2019

15. Analysis of charitable funds (continued)

a) The unrestricted funds are available to be spent for any of the purposes of the charity.

b) Restricted funds comprise:

FFIT – Scottish Government – To provide 12-week physical activity and healthy living courses at SPFL clubs to men and women aged 35 – 65.

Move and Learn – To provide classroom-based sessions on health and well-being followed by physical activity sessions.

Music Box Cares – To provide a programme which provides Looked After and Accommodated Young People aged 12 – 18 with music-based activities.

Action for Children - Parent's on the Ball programme working to provide support to parents currently engaged with Action for Children.

Interns - Contribution funding towards the staff cost of 2 media interns.

FFITer Families – To deliver a pilot programme, which is a version of Football Fans in Training, designed to address childhood obesity and inactivity in young people.

442 – To improve literacy in primary school pupils, increase reading levels and engagement with local libraries.

MHFA – Funding received from the Chris Mitchell Foundation to fund Mental Health First Aid.

Mental Health - Income generated via the Golf Day at which all funds raised will be used to tackle mental health in football.

A-Team - To make football more autism friendly and to increase accessibility at football for young people with autism, through the provision of specialised equipment.

Walking Football Kit – Partnership with the SFA that allowed us to provide kit bundles to support walking football teams across the country.

SCVO – Funding for the post of Data Input Officer as part of the Community Jobs Scotland initiative.

Festive Friends – £25,000 donation received from the SPFL towards Festive Friends programme.

Erasmus – Income is to cover staff costs spent on the YEL programme.

Still Game – Inclusion project for older socially isolated people in communities across Scotland.

THE SCOTTISH PROFESSIONAL FOOTBALL LEAGUE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2019

16. Reconciliation of net income to net cash flow from operating activities

	2019	2018
	£	£
Net income for the year (as per the Statement of Financial Activities)	67,423	6,221
Adjustments for:		
(Increase) in debtors	(47,764)	(43,427)
(Decrease)/increase in creditors	(18,557)	10,506
Net cash provided by/(used in) operating activities	<u>1,102</u>	<u>(26,700)</u>

17. Analysis of cash and cash equivalents

	2019	2018
	£	£
Cash at bank and in hand	<u>336,834</u>	<u>335,732</u>
Total cash and cash equivalents	<u>336,834</u>	<u>335,732</u>