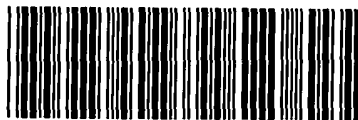


Registered number: SC369596  
Charity number: SC041113

**TOWNHEAD VILLAGE HALL**  
**(A Company Limited by Guarantee)**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**TOWNHEAD VILLAGE HALL**  
**(A Company Limited by Guarantee)**

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**TOWNHEAD VILLAGE HALL**  
**(A Company Limited by Guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>Trustees</b>	A Munro D King J Logan M D McKenzie V E McKinlay (resigned 19 January 2022) K S Brodie (resigned 5 June 2023) M K S McAveety (resigned 14 December 2022) M P Glen A McKell I Hutchison (appointed 4 April 2022) M Kelly (appointed 15 December 2022)
<b>Company registered number</b>	SC369596
<b>Charity registered number</b>	SC041113
<b>Registered office</b>	60 St Mungo Avenue Glasgow G40PL
<b>Principal operating office</b>	60 St Mungo Avenue Glasgow G4 0PL
<b>Senior Management Team</b>	Isabel Baird, Hall Manager
<b>Company Secretary</b>	Brechin Tindal Oatts Trustees Limited
<b>Accountants</b>	Anderson Anderson & Brown Audit LLP 133 Finnieston Street Glasgow G3 8HB
<b>Bankers</b>	Co-operative Bank PO Box 250 Dell House Southway Skelmersdale WN8 6WT

**TOWNHEAD VILLAGE HALL**  
**(A Company Limited by Guarantee)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

The Trustees present their annual report together with the financial statements of the Townhead Village Hall for the year 1 January 2022 to 31 December 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

**Objectives and activities**

**a. Policies and objectives**

The company's objectives are:

- To provide and organise recreational activities within the Townhead area of Glasgow ("the Operating Area") where such facilities / activities are available to the public at large with the object of improving their conditions of life.
- To advance community development within the Operating Area.
- To advance education among the residents of the Operating Area.
- To promote training and skills of all kinds, particularly such skills as will assist residents in the Operating area in obtaining paid employment.
- To advance public participation in sport among residents of the Operating Area.
- To relieve those who are in need by reason of age, ill health, disability, financial hardship or other disadvantage and who are residents of the Operating Area.
- To promote, establish, operate and/or support other similar schemes and projects which further charitable purposes, for the benefit of the residents of the Operating Area.

The charity fulfils its objectives by the provision of a community managed facility containing a lifelong learning space, an early learning space, activities hall, flexible meeting rooms, a kitchen/server with an open plan recreational area and office space for letting.

**Achievements and performance**

**a. Main achievements of the Company**

Over the last year we have been extremely lucky that our Community Orchard has produced an abundant harvest of apples, pears and plums, which we then put out at our reception throughout the week for the local community to call in and help themselves. We have received lots of very positive feedback from many local residents informing us that they have used them to make a variety of fruit based treats including apple sauce, fruit pies and crumbles. We are also extremely lucky to have some very dedicated volunteers who tend to our garden. Our wonderful group of garden volunteers have continued to grow over the last year which is an excellent thing for everyone involved, as being outdoors has many benefits, including the improvement of ones wellbeing both mentally and physically.

Glasgow City College students continue to volunteer twice a week in our community cafe and on these days, they use it as a working classroom. This is a very valuable work experience for the students as they are responsible for preparing and serving a range of light lunches and a variety of different soups and snacks. Their volunteer work also includes helping with administration duties relating to their work in the cafe, light cleaning as well as operating our cash register. All of this is carried out under the supervision and guidance of their college tutors and forms a part of their final assessment. It is a joy to watch them develop from shy, unsure students to confident kitchen helpers.

We have two ESOL classes during each week in the hall both of which are very well attended.

**TOWNHEAD VILLAGE HALL**  
**(A Company Limited by Guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Achievements and performance (continued)**

With our IT suite, we strive to successfully advance employability support for local people by encouraging job searching and CV completion, as well as providing access to printing facilities. It is great to see one of our ESOL classes now using the IT suite as part of their curriculum.

The friendship group which is run by the Community for the Community is still going strong and has never been more essential than it is at this time. This group not only provides a free nutritious lunch but social interaction which helps with health and wellbeing as we recover from the past few years. Another popular community group is the ladies night which offers a more active social environment for participants who may not have many other social outlets. We are proud to be able to support these groups and watch the Townhead community come together.

The Taekwondo class is now back in full force, as is the puppy training classes and ballroom dancing.

Toonspeak, the children's drama group, has become more popular than ever with the youngsters from Townhead. They now have two groups on the same night to accommodate the demand from the children from Townhead wishing to take part. In addition they also hold workshops for older young people, an example of this is their Scribes group which is a collaborative workshop, led by industry professionals, which covers such things as script writing, song writing and poetry, giving these budding young artists not only experience and advice from someone in the field but also the confidence to share their own works.

The Football pitches maintain their popularity with local football groups and are continuously fully booked on a regular basis, which is great for our local residents as they are able to get out in the fresh air and exercise.

Stepping Stones for Families provide and encourages engagement between parents and children. They also aims to build confidence and interaction between the parents and their children. This is done by encouraging the parents to explore different areas of play that are beneficial to their children's social and cognitive development. We support them with the morning stay and play drop in for 0 to 5 year olds once a week, which has proven to be extremely successful with local parents.

Our Community Council now have a notice board at our reception area, making it easier for local residents to call in and check information.

We partnered with the Human Appeal for their annual Wrap Up campaign, where we once again became a drop off hub for warm winter coats and jackets for men, women and children. These donations are then sorted and given out to charities for homeless and vulnerable people.

Once again Santa stopped in for a visit to the Townhead Village Hall to meet the local children and hand out some free gifts. Every child received a wrapped gift from Santa who was assisted by his helpful elf. Following Santa's meet greet with the children in attendance, fun was had all round with lots of fun games and music provided by the DJ. Each child collected a gift bag as they left.

We plan to keep offering our support to the local community and have many ideas for the year ahead. With more networking and enrichment of the community for all members, adults and children alike, in the works.

**TOWNHEAD VILLAGE HALL**  
**(A Company Limited by Guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Financial review**

**a. Going concern**

Having considered cash flows, management accounts and the resources of the charity, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees are not aware of any known material uncertainties regarding the charity's ability to continue as a going concern.

**b. Reserves policy**

The charity has reserves of £1,839,983 of which £161,402 are free unrestricted reserves. The trustees aim to hold free unrestricted reserves of 3 to 6 months ongoing running costs, which has been achieved.

**c. Financial Position**

The financial results for the year can be seen at the Statement of Financial Activities. Income for the year was £141,658 (2021: £142,095). A deficit for the year of £38,759 arose (2021 deficit: £35,510). The deficit is arrived at after charging depreciation of £45,446 (2021: £45,436). The charity has total reserves of £1,839,983 (2021: £1,878,742).

**Structure, governance and management**

**a. Constitution**

Townhead Village Hall is registered as a charitable company limited by guarantee and was set up by a Trust deed.

The company was incorporated on 3 December 2009 as a private limited company and is limited by guarantee of £1 per member and has no share capital. It is registered as a charity with the Office of the Scottish Charity Regulator (OSCR).

**b. Methods of appointment or election of Trustees**

The number of directors is determined by the memorandum and articles of association. The maximum number of directors is 12 of which no more than 4 may be co-opted directors and at any time a majority of the directors must be local members.

Directors shall be appointed to the offices of the Chair and any other offices which the directors may consider appropriate, these appointments made at meetings of Directors. Each office shall be held until the conclusion of the annual general meeting which next follows the appointment, but a director may be reappointed. A director who has held office as Chair for a period of more than three consecutive years shall not be eligible for reappointment to the office of Chair until a further period of one year has elapsed.

**c. Key management remuneration**

The Trustees and the Hall manager are the charity's key management.

The remuneration policy for all employees including the Hall manager is to match the skills, experience and qualifications of each position consistent with a framework allowing market levels in the locality of the employment base.

**TOWNHEAD VILLAGE HALL**  
**(A Company Limited by Guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Statement of Trustees' responsibilities**

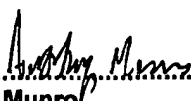
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
.....  
**A Munro**  
Trustee

Date: 4/12/2023

**TOWNHEAD VILLAGE HALL**  
**(A Company Limited by Guarantee)**

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Independent Examiner's Report to the Trustees of Townhead Village Hall**

I report on the accounts of the company for the year ended 31 December 2022 which are set out on pages 7 to 20.

**Respective Responsibilities of Trustees and Examiner**

The trustees, who are also directors of the company for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ('the Act') and the Charities Accounts (Scotland) Regulation 2006 ('the Accounts Regulations'). The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with regulation 11 of the Accounts Regulations. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1)(a) of the Act and regulation 4 of the Accounts Regulations; and
  - to prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with regulation 8 of the Accounts Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable proper understanding of the financial statements to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed: *Anderson Anderson & Brown Audit LLP*

Natalie Boyle

Dated: 12 December 2023

Institute of Chartered Accountants of England and Wales

**Anderson Anderson & Brown Audit LLP**  
133 Finnieston Street  
Glasgow  
G3 8HB



**TOWNHEAD VILLAGE HALL**  
**(A Company Limited by Guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Restricted Capital funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income and endowments from:</b>						
Donations and legacies	3	-	-	-	-	710
Charitable activities	4	141,658	-	-	141,658	127,751
Other income	5	-	-	-	-	13,634
<b>Total income and endowments</b>		<b>141,658</b>	<b>-</b>	<b>-</b>	<b>141,658</b>	<b>142,095</b>
<b>Expenditure on:</b>						
Charitable activities	6	134,971	-	45,446	180,417	177,605
<b>Total expenditure</b>		<b>134,971</b>	<b>-</b>	<b>45,446</b>	<b>180,417</b>	<b>177,605</b>
<b>Net movement in funds</b>		<b>6,687</b>	<b>-</b>	<b>(45,446)</b>	<b>(38,759)</b>	<b>(35,510)</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		154,715	1,000	1,723,027	1,878,742	1,914,252
<b>Total funds carried forward</b>		<b>161,402</b>	<b>1,000</b>	<b>1,677,581</b>	<b>1,839,983</b>	<b>1,878,742</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 20 form part of these financial statements.

All income and expenditure has arisen from continuing activities.

**TOWNHEAD VILLAGE HALL**  
**(A Company Limited by Guarantee)**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	13	1,642,163	1,687,609
		<u>1,642,163</u>	<u>1,687,609</u>
<b>Current assets</b>			
Stocks	14	278	278
Debtors	15	12,015	47,102
Cash at bank and in hand		218,186	183,313
		<u>230,479</u>	<u>230,693</u>
Creditors: amounts falling due within one year	16	(32,659)	(39,560)
<b>Total net assets</b>		<u>1,839,983</u>	<u>1,878,742</u>
<b>Charity funds</b>			
Restricted Capital funds	18	1,677,581	1,723,027
Restricted funds	18	1,000	1,000
Unrestricted funds	18	161,402	154,715
<b>Total funds</b>		<u>1,839,983</u>	<u>1,878,742</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....  
A Munro

Date: 4/12/2023

The notes on pages 9 to 20 form part of these financial statements.

**TOWNHEAD VILLAGE HALL**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. General Information**

The charity is a company limited by guarantee, incorporated and registered in Scotland, under company number SC369596, and has no share capital. The liability of each member in the event of a winding up is limited to £1.

The charity's registered number is SC041113.

The registered office is 60 St Mungo Avenue, Glasgow, G4 OPL.

The presentational currency is GBP (£).

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

Having considered cash flows, management accounts and the resources of the charity, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees are not aware of any known material uncertainties regarding the charity's ability to continue as a going concern.

**2.3 Financial reporting standard 102 - reduced disclosure exemptions**

The Charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland:

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A.

**2.4 Critical accounting judgement and key sources of estimation uncertainty**

The company considers on an annual basis the judgements that are made when applying its significant accounting policies that would have the most significant effect on amounts that are recognised in the financial statements.

In application of the company's accounting policies, the Trustees are required to make estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The company does not have any key assumptions concerning the future, or other key sources of estimation uncertainty in the reporting year that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**TOWNHEAD VILLAGE HALL**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. Accounting policies (continued)**

**2.5 Income**

All income, with the exception of capital grants, is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grant income represents grants received from public bodies and other funders during the year

Capital grants receivable are credited to incoming resources in Restricted Capital Funds, when receivable, and released to unrestricted general funds in line with the depreciation charge on the assets required.

Government grants are measured at the fair value of the asset received or receivable. Grant income received in the year relating to Government Furlough Funding has been recognised in other income using the accruals method. The grant income is recognised in income on a systematic basis over the periods in which the related costs are recognised for which the grant is intended to compensate.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**2.6 Expenditure**

Costs relating to charitable activities are charged to the Statement of Financial Activities on an accruals basis, inclusive of irrecoverable Value Added Tax. Expenditure is recognised when there is a legal or constructive obligation to pay for expenditure.

Charitable activities costs are those associated with the running of the hall and incurred directly in meeting the object of the charity.

Support costs, a category within charitable activities, are costs attributable to the management of the charity and its financial affairs.

Governance costs, a category within support costs, are costs attributable to the management of the charity and its financial affairs.

**2.7 Taxation**

The charitable company is exempt from corporation tax on its charitable activities.

**2.8 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Freehold property	-	2% straight line
Plant and machinery	-	10% straight line
Fixtures and fittings	-	10% straight line
Office equipment	-	33% straight line

**TOWNHEAD VILLAGE HALL**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. Accounting policies (continued)**

**2.9 Debtors**

Trade and other debtors are recognised at the settlement amount due with appropriate allowances for any irrecoverable amounts where there is objective evidence that the asset is impaired.

**2.10 Cash at bank and in hand**

Cash at bank and in hand comprise cash, bank and deposit accounts with a short term of maturity, being twelve months or less, from opening of the deposit or similar account.

**2.11 Creditors**

Trade Creditors, other creditors and accruals are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Trade creditors, other creditors and accruals are recognised at their settlement amount after allowing for any trade discounts due.

**2.12 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2.13 Pensions**

The charitable company contributes to a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2.14 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**3. Income from donations and legacies**

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	-	-	710

**TOWNHEAD VILLAGE HALL**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**4. Income from charitable activities**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Football Pitches	37,857	-	37,857	19,806
Hall Hires	46,245	-	46,245	12,651
Rent	12,999	-	12,999	13,160
Grants	37,932	-	37,932	81,403
Cafe Takings	6,625	-	6,625	731
	<u>141,658</u>	<u>-</u>	<u>141,658</u>	<u>127,751</u>

Grants received, included in the above, are as follows:

	2022 £	2021 £
GCC Christmas Decoration Grant	-	500
GCC Repairs Grant	-	1,850
GCC Core Revenue Grant	35,931	37,778
Strategic Framework Business Fund	-	12,750
GCC Restart Grant	-	18,000
Glasgow City Centre Top up Grant	-	10,000
Glasgow Communities Fund	-	525
Arnold Clark	2,000	-
	<u>37,931</u>	<u>81,403</u>

**5. Other incoming resources**

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Job Retention Scheme Grant	-	-	13,634

**TOWNHEAD VILLAGE HALL**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Total 2021 £
Community & Hall activities	134,971	-	45,446	180,417	177,605

**7. Analysis of expenditure by activities**

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Community & Hall activities	140,937	39,480	180,417	177,605

**Analysis of direct costs**

	Total funds 2022 £	Total funds 2021 £
Staff Costs	51,373	53,297
Kitchen Purposes	4,432	1,186
Water rates	7,248	4,584
Heat & Light	15,676	14,099
Printing, post & stationary	942	1,126
Telephone & Internet	1,343	1,166
Repairs & Renewals	7,146	10,087
Insurance	2,392	2,170
Bank charges	60	64
Licenses	552	1,819
Sundry Expenses	4,327	4,623
Depreciation	45,446	45,436
	140,937	139,657

**TOWNHEAD VILLAGE HALL**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	Total funds 2022 £	Total funds 2021 £
Staff Costs	26,304	24,768
Professional Consultancy fees	626	35
Bookkeeping & Accounting	8,774	8,680
Governance costs	3,776	4,465
	<u>39,480</u>	<u>37,948</u>

**8. Governance Costs**

	2022 £	2021 £
Auditor's remuneration	-	4,465
Independent examiner fee	3,776	-
	<u>3,776</u>	<u>4,465</u>

**9. Net Income / (Expenditure)**

Net income/ (expenditure) is stated after charging / (crediting):

	2022 £	2021 £
Independent examiner fee	3,776	-
Auditor's remuneration	-	4,465
Depreciation - owned assets	45,446	45,435

**10. Staff costs**

	2022 £	2021 £
Wages & Salaries	76,605	75,909
Employers National Insurance	260	1,182
Employers Pension	1,664	1,436
	<u>78,529</u>	<u>78,527</u>



**TOWNHEAD VILLAGE HALL**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**10. Staff costs (continued)**

The average number of persons employed by the Company during the year was as follows:

	2022 No.	2021 No.
Full time equivalent	5	5

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprise the trustees and hall manager. The total employee benefits, including employer's pension contributions and employer's national insurance, of the key management personnel in the year were £26,171 (2021: £26,636).

**11. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

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**12. Comparatives for the Statement of Financial Activities**

	Unrestricted Funds £	Restricted Funds £	Restricted Capital funds £	Total Funds 2021 £
<b>Income and endowments from:</b>				
Donations and legacies	710	-	-	710
Community & Hall activities	125,401	2,350	-	127,751
Other Income	13,634	-	-	13,634
	<u>139,745</u>	<u>2,350</u>	<u>-</u>	<u>142,095</u>
<b>Total Income and endowments</b>				
<b>Expenditure on:</b>				
Community & Hall activities	129,819	2,350	45,436	177,605
<b>Net income/ (expenditure)</b>	9,926	-	(45,436)	(35,510)
<b>Reconciliation of funds:</b>				
Total funds brought forward	144,789	1,000	1,768,463	1,914,252
<b>Total funds carried forward</b>	<u>154,715</u>	<u>1,000</u>	<u>1,723,027</u>	<u>1,878,742</u>

**13. Tangible fixed assets**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>					
At 1 January 2022	2,013,075	340	63,558	8,157	2,085,130
At 31 December 2022	<u>2,013,075</u>	<u>340</u>	<u>63,558</u>	<u>8,157</u>	<u>2,085,130</u>
<b>Depreciation</b>					
At 1 January 2022	342,558	41	47,731	7,191	397,521
Charge for the year	38,661	34	6,356	395	45,446
At 31 December 2022	<u>381,219</u>	<u>75</u>	<u>54,087</u>	<u>7,586</u>	<u>442,967</u>
<b>Net book value</b>					
At 31 December 2022	<u>1,631,856</u>	<u>265</u>	<u>9,471</u>	<u>571</u>	<u>1,642,163</u>
At 31 December 2021	<u>1,670,517</u>	<u>299</u>	<u>15,827</u>	<u>966</u>	<u>1,687,609</u>

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**14. Stocks**

	2022	2021
	£	£
Stocks	278	278

**15. Debtors**

	2022	2021
	£	£
<b>Due within one year</b>		
Trade debtors	6,044	3,340
Other debtors	140	340
Prepayments and accrued income	5,831	43,422
	<u>12,015</u>	<u>47,102</u>

**16. Creditors: Amounts falling due within one year**

	2022	2021
	£	£
Trade creditors	12,129	13,021
Other creditors	734	398
Accruals and deferred income	19,796	26,141
	<u>32,659</u>	<u>39,560</u>

**17. Deferred Income analysis**

The deferred income all relates to grants received for charitable activities where at the year end the performance criteria has not been met and will be met in future accounting periods.

	2022	2021
	£	£
Opening deferred income	-	198
Element utilised in year	-	(198)
Funding received in year and deferred to future accounting periods	-	-
Closing deferred income	<u>-</u>	<u>-</u>

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**18. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
Unrestricted Fund	154,715	141,658	(134,971)	161,402
<b>Endowment funds</b>				
Restricted Capital Fund	1,723,027	-	(45,446)	1,677,581
<b>Restricted funds</b>				
Arise Glasgow Young reporter Grant	1,000	-	-	1,000
<b>Total of funds</b>	<b>1,878,742</b>	<b>141,658</b>	<b>(180,417)</b>	<b>1,839,983</b>

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**18. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>				
Unrestricted Fund	144,789	139,745	(129,819)	154,715
<b>Endowment funds</b>				
Restricted Capital Fund	1,768,463	-	(45,436)	1,723,027
<b>Restricted funds</b>				
GCC Christmas Decoration Grant	-	500	(500)	-
GCC Repairs Grant	-	1,850	(1,850)	-
Arise Glasgow Young reporter Grant	1,000	-	-	1,000
	1,000	2,350	(2,350)	1,000
<b>Total of funds</b>	<b>1,914,252</b>	<b>142,095</b>	<b>(177,605)</b>	<b>1,878,742</b>

Unrestricted funds are expendable at the discretion of the directors in furtherance of the objects of the charity.

Restricted funds are those funds subject to specific conditions as to the use that can be made of the funds, imposed by the donor or by terms of the receipt.

Restricted Capital funds represent funds received for the capital costs incurred with regard to the construction of the facility and related initial costs. Depreciation has been charged to this fund in line with the assets acquired utilising those monies.

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**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Restricted Capital funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	-	1,642,163	1,642,163
Current assets	194,061	1,000	35,418	230,479
Creditors due within one year	(32,659)	-	-	(32,659)
<b>Total</b>	<b>161,402</b>	<b>1,000</b>	<b>1,677,581</b>	<b>1,839,983</b>

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Restricted Capital funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	-	1,687,609	1,687,609
Current assets	194,275	1,000	35,418	230,693
Creditors due within one year	(39,560)	-	-	(39,560)
<b>Total</b>	<b>154,715</b>	<b>1,000</b>	<b>1,723,027</b>	<b>1,878,742</b>

**20. Related party transactions**

The Townhead Village Hall has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Townhead Village Hall at 31 December 2022.