

Company Registration No. SC368244 (Scotland)

LCL FOODS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2013



LCL FOODS LIMITED

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LCL FOODS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		1,127		284
Current assets					
Stocks		1,228		1,196	
Debtors		2,985		9,466	
Cash at bank and in hand		10,260		5,395	
		14,473		16,057	
Creditors: amounts falling due within one year		(12,109)		(16,208)	
Net current assets/(liabilities)			2,364		(151)
Total assets less current liabilities			3,491		133
Provisions for liabilities			(57)		(57)
			3,434		76
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			3,433		75
Shareholders' funds			3,434		76

For the financial year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 30 May 2014



Mrs L C L Tse
Director

Company Registration No. SC368244

LCL FOODS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Kitchen equipment-25% on cost

Fixtures & fittings-25% on cost

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2013

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2012	10,400	502	10,902
Additions	-	1,292	1,292
At 30 November 2013	10,400	1,794	12,194
Depreciation			
At 1 December 2012	10,400	218	10,618
Charge for the year	-	449	449
At 30 November 2013	10,400	667	11,067
Net book value			
At 30 November 2013	-	1,127	1,127
At 30 November 2012	-	284	284

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1